



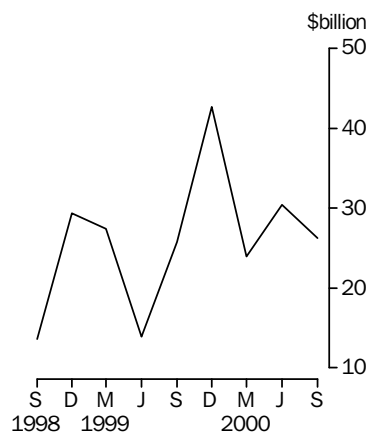
# FINANCIAL ACCOUNTS

AUSTRALIAN  
NATIONAL  
ACCOUNTS

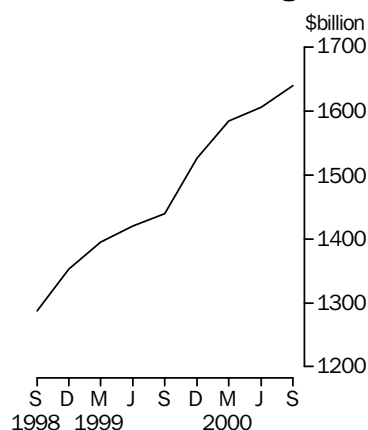
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## SEPTEMBER QTR KEY FIGURES

### Total demand for credit



### Credit market outstandings



- For further information about these and related statistics, contact Derick Cullen on Canberra 02 6252 6244, or the National Information Service on 1300 135070.

	<i>Credit market outstandings at end Jun Qtr 2000</i>	<i>Demand for credit during Sep Qtr 2000</i>	<i>Other changes during Sep Qtr 2000</i>	<i>Credit market outstandings at end Sep Qtr 2000</i>
	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>	<i>\$ billion</i>
Non-financial corporations				
Private	926.4	25.0	10.8	962.2
National public	56.4	—	-4.3	52.1
State and local public	31.0	2.0	0.1	33.1
General government				
National	84.0	-2.9	0.6	81.7
State and local	43.0	-3.3	—	39.7
Households	465.0	5.5	0.2	470.7
<b>Total</b>	<b>1 605.8</b>	<b>26.3</b>	<b>7.4</b>	<b>1 639.5</b>

## SEPTEMBER QTR KEY POINTS

### SUMMARY

- Total demand for credit by the non-financial domestic sectors for the September quarter 2000 was \$26.3 billion, which brought total credit market outstandings to \$1,639.5 billion. Demand by private non-financial corporations was strong while household demand was significantly down on the previous six quarters.

### NON-FINANCIAL CORPORATIONS

- Private non-financial corporations raised a net \$25.0 billion during the quarter. Share issues contributed \$13.2 billion to the amount raised, issuance of debt securities and bills of exchange raised a net \$6.8 billion and there was a further \$5.0 billion in loan borrowings.
- State and local public trading enterprises raised \$2.0 billion during the quarter.

### GENERAL GOVERNMENT

- National general government repaid a net \$2.9 billion during the quarter, mainly through redemption of debt securities. State and local general government repaid a net \$3.3 billion during the quarter.

### HOUSEHOLDS

- Households raised a net \$5.5 billion during the quarter to bring the total credit market outstandings to \$470.7 billion at the end of September 2000.

## NOTES

### FORTHCOMING ISSUES

ISSUE (Quarter)	RELEASE DATE
December 2000	30 March 2001
March 2001	29 June 2001

### SYMBOLS AND OTHER USAGES

—	nil or rounded to zero
billion	one thousand million
trillion	one million million (i.e. one thousand billion)

### REVISIONS IN THIS ISSUE

Since the last issue of this publication there have been a large number of revisions to sector, instrument and valuation details affecting:

- the stocks of debt and equity securities held by Rest of World and invested by Australia in Rest of World. See page 3 of *Balance of Payments and International Investment Position, September Quarter 2000* (ABS Cat. no. 5302.0) for further explanation;
- the asset allocation of the estimate for small superannuation funds, and coverage improvements in the survey of fund managers. See *Managed Funds, September Quarter 2000* (ABS Cat. no. 5655.0) for an explanation of these revisions;
- data for general government relating both to accruals for taxation and to employee entitlements, the latter following actuarial assessments by government which affected the valuation of unfunded superannuation claims;
- the treatment of winding down of the Telstra 1 instalment receipt trust in December quarter 1998 following a review, in consultation with ABS Public Finance Section, of privatisation treatments; and
- equity liabilities of unlisted life insurers to provide better estimates for some component series.

In addition to revisions to previously published series, there are a number of significant events impacting the September quarter 2000 statistics. These include: the demutualisation of NRMA which became a listed company during the quarter; Olympic Games financing; the sale of assets by, and subsequent withdrawal of equity in, S.A. public non-financial corporations; the delisting of a large insurance group following takeover by a bank; and the introduction of the new tax system on 1 July.

### RELATED STATISTICS

For more information about the statistics in this publication contact Derick Cullen on ph. (02) 6252 6244, email [d.cullen@abs.gov.au](mailto:d.cullen@abs.gov.au).

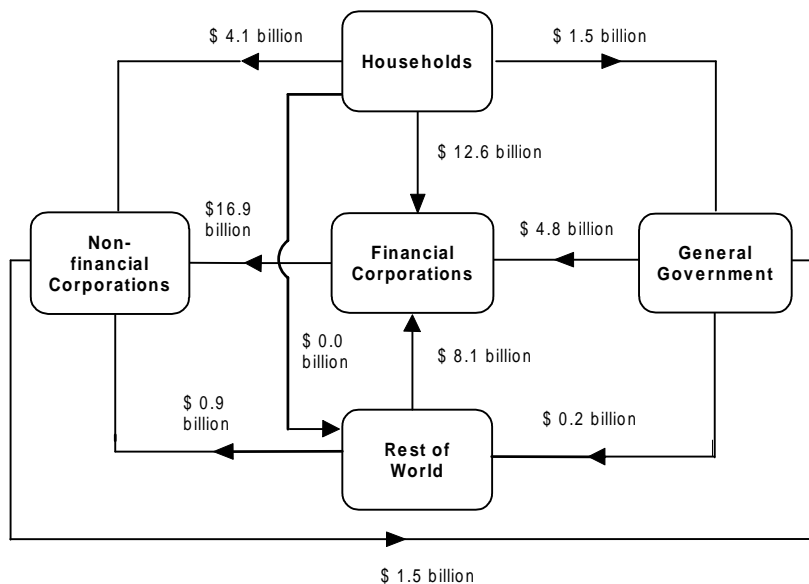
Dennis Trewin  
Australian Statistician

# ANALYSIS AND COMMENTS: Sectoral Summary

## INTERSECTORAL FINANCIAL FLOWS AND CLAIMS

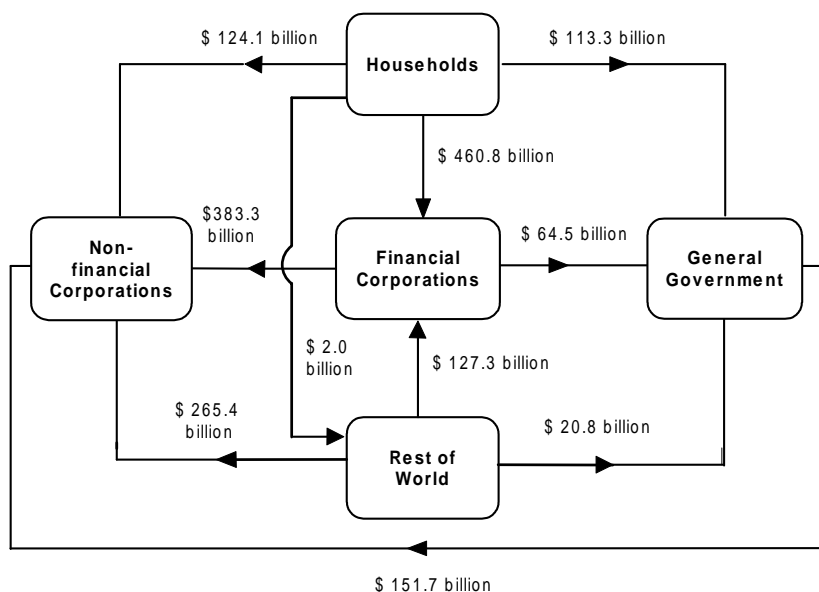
### FLows DURING SEPTEMBER QUARTER 2000

The strength and direction of inter-sectoral flows during the September quarter 2000 are illustrated in the diagram below. The main features of this diagram are the net borrowing by financial corporations from: households (\$12.6 billion); rest of world (\$8.1 billion); and general government (\$4.8 billion). Financial corporations had net lending of \$16.9 billion to non-financial corporations.



### CLAIMS AT END OF SEPTEMBER QUARTER 2000

The value and direction of inter-sectoral financial claims at the end of September quarter 2000 are illustrated in the diagram below. The main feature of the diagram is the net claim of \$460.8 billion by households on financial corporations. Households also had a significant claim on non-financial corporations (\$124.1 billion).



## ANALYSIS AND COMMENTS: MARKET SUMMARY

<i>Selected Financial Instruments</i>	<i>Level at end Jun qtr 2000</i>	<i>Trans- actions during Sep qtr 2000</i>	<i>Other changes during Sep qtr 2000</i>	<i>Level at end Sep qtr 2000</i>
	\$ billion	\$ billion	\$ billion	\$ billion
Currency and Deposits	537.0	13.4	4.1	554.5
Short term debt securities	270.9	7.7	5.6	284.2
Long term debt securities	392.9	9.6	9.5	412.0
Derivatives	72.1	2.7	3.6	78.4
Loans and placements	1,135.1	13.7	9.1	1,157.9
Listed shares	742.4	8.8	-18.3	732.9
Unlisted shares	598.0	18.8	17.3	634.1
Reserves of life offices and pension funds	490.8	8.1	0.6	499.5
General insurance prepayments and reserves	49.3	1.6	—	50.9

### FINANCIAL MARKET ANALYSIS

Deposit liabilities increased to \$554.5 billion at 30 September 2000, with net transactions of \$13.4 billion during the quarter. Of these net transactions, \$8.4 billion was in bank deposits and \$4.7 billion in other depository corporations deposits, both down on June 2000 quarter results.

Short term debt security liabilities increased to \$284.2 billion at 30 September, with net issuance of \$7.7 billion during the quarter. Off-shore issuance of one name paper was the \$9.9 billion while the domestic market redeemed \$2.2 billion.

Total bond liabilities increased to \$412.0 billion at 30 September 2000 with net issues of \$9.6 billion during the quarter. Off-shore issuance was \$8.5 billion. Banks issued \$4.0 billion and private non-financial corporations issued \$1.3 billion.

The value of derivative contracts on issue at 30 September 2000 increased to \$78.4 billion following net transactions of \$2.7 billion.

Loan liabilities rose to \$1,157.9 billion at 30 September 2000 following net transactions of \$13.7 billion. There was a marked change in the composition of borrowers, with households borrowing \$5.5 billion during the quarter, down from \$20.9 billion during June quarter, and private non-financial corporations borrowing \$5.4 billion up from \$0.2 billion in the previous quarter.

The listed share market decreased by \$9.5 billion to \$732.9 billion at 30 September 2000. Net issues for the September quarter totalled \$8.8 billion, mainly due to a large number of floats and acquisitions, including the delisting of Colonial Limited and the demutualisation and subsequent listing of NRMA.

The unlisted share market rose by \$36.1 billion to \$634.1 billion at 30 September 2000, with net transactions of \$18.8 billion.

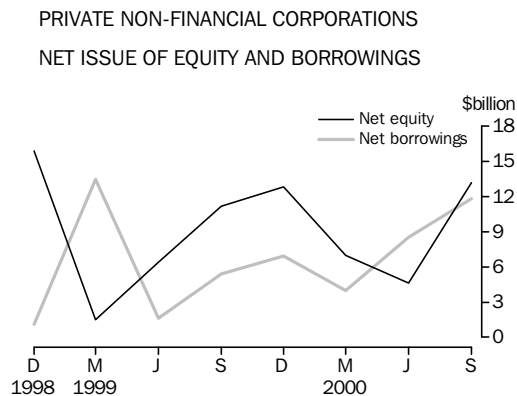
At 30 September 2000 the consolidated reserves of life offices and pension funds were \$499.5 billion following net transactions during the quarter of \$8.1 billion and valuation changes of \$0.6 billion. General insurance prepayments and reserves were \$50.9 billion.

# SECTORAL ANALYSIS

## NON-FINANCIAL CORPORATIONS

### SUMMARY

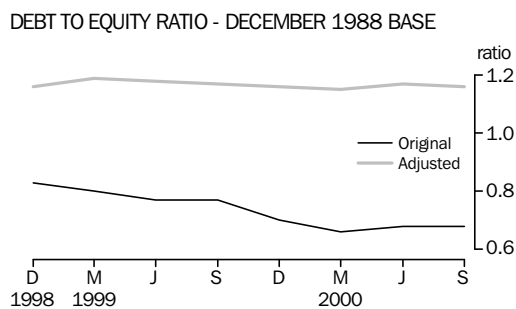
Private non-financial corporations borrowed (excluding derivatives and accounts payable) a net \$11.9 billion in the September quarter 2000. They borrowed \$5.0 billion in the form of loans and issued \$6.9 billion in debt securities. New share issues raised a net \$13.2 billion during the quarter. These transactions raised total borrowings outstanding to \$364.9 billion and total equity on issue to \$597.1 billion.



During the September quarter 2000, total liabilities of national public non-financial corporations decreased by \$9.6 billion to \$105.1 billion. This was primarily due to a \$9.5 billion revaluation of listed shares on issue. Liabilities of State and local public non-financial corporations decreased by \$4.6 billion to \$139.3 billion. Revaluation of unlisted shares on issue was the major contributor to this decrease.

### PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

Debt outstanding has remained reasonably steady from December quarter 1998 to September quarter 2000, while the value of equity on issue has increased by 170.1 billion. This has led to a decline in the debt to equity ratio in original terms from the December quarter 1998 to the September quarter 2000. After adjustments for valuation effects the ratio has remained relatively steady.



## SECTORAL ANALYSIS

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### FINANCIAL CORPORATIONS

#### SUMMARY

During the September quarter most financial corporations' sub-sectors were net issuers of liabilities: banks (\$15.0 billion), other depository corporations (\$9.8 billion), pension funds (\$8.6 billion), other insurance corporations (\$6.4 billion), and central borrowing authorities (\$0.4 billion). Life insurance corporations reduced liabilities by \$2.6 billion.

#### BANKS

Liability issuance during the September quarter 2000 was \$15.0 billion with major contributions from: deposits (\$10.9 billion); one name paper issued offshore (\$3.5 billion); bonds issued in Australia (\$1.4 billion); and bills of exchange (\$1.3 billion). One name paper issued in Australia recorded a net reduction of \$4.5 billion.

Banks acquired financial assets of \$11.0 billion during the quarter. Contributing to this total was \$3.7 billion in loans and placements, \$2.9 billion in bills of exchange, \$1.5 billion in deposits and another \$1.5 billion in derivatives. Banks' bond assets fell by \$0.9 billion over the quarter, due mainly to a \$2.0 billion fall in holdings of bonds issued by central borrowing authorities and national general government.

#### OTHER DEPOSITORY CORPORATIONS

The funding of other depository corporations increased by \$9.8 billion during the September quarter 2000, due to a \$5.3 billion increase in issuance off-shore of one name paper. This was partially offset by redemption of \$0.4 billion in one name paper issued in Australia. Total financial assets increased by \$10.0 billion during the quarter, due primarily to loans and placements increasing \$5.3 billion.

#### LIFE INSURANCE OFFICES

At the end of the September quarter 2000 the non-pension fund net equity in reserves of life offices was \$59.2 billion, following a net withdrawal of \$0.8 billion. Pension Funds withdrew \$1.5 billion equity in the reserves of life insurance corporations during the quarter. Their holdings stood at \$108.3 billion at the end of the quarter. During the September quarter 2000, life insurance corporations acquired financial assets of \$2.8 billion for an overall net decrease in financial position of \$0.1 billion.

#### PENSION FUNDS

Net equity in reserves of pension funds was \$440.3 billion at the end of the September quarter 2000, following net transactions of \$8.9 billion during the quarter. Financial assets grew by \$9.2 billion, due mainly to net purchases of equities (\$8.7 billion), bonds (\$1.8 billion) and currency and deposits (\$1.8 billion).

## SECTORAL ANALYSIS

### FINANCIAL CORPORATIONS *continued*

#### OTHER INSURANCE CORPORATIONS

Transactions in financial assets transactions were \$2.3 billion, due primarily to the purchase of bonds (\$1.0 billion) and an increase in other accounts receivable (\$1.3 billion). Financial assets stood at \$75.7 billion at the end of the quarter.

Transactions in financial liabilities were \$6.4 billion due to an increase in the issue of listed shares and other equity of \$4.6 billion resulting from the demutualisation of a major general insurer.

#### CENTRAL BORROWING AUTHORITIES

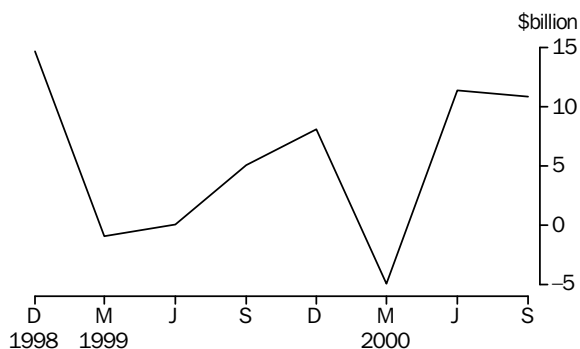
Transactions in liabilities of central borrowing authorities was \$0.4 billion, due primarily to net issuance of one name paper of \$2.6 billion, offset somewhat by a \$1.7 billion net redemption in bonds. Liabilities stood at \$89.6 billion at the end of the quarter.

#### FINANCIAL INTERMEDIARIES N.E.C.

Financial intermediaries n.e.c. increased funding by \$5.2 billion in the September quarter 2000. Net issues of unlisted shares and other equity and of bonds issued in Australia contributed \$3.8 billion and \$1.7 billion respectively. Total financial assets increased by \$10.0 billion due to net purchases of equities of \$4.4 billion and bonds of \$3.2 billion, and increases in loans and placements (\$2.1 billion) and in holdings of bills of exchange (\$2.5 billion), which were offset somewhat by sales of one name paper (\$1.2 billion) and a decrease in currency and deposits (\$0.9 billion).

#### NET FLOW OF CURRENCY AND DEPOSITS TO BANKS

The net transactions in currency and deposit liability with banks during the September quarter 2000 was \$10.9 billion. The largest contributions were made by households, \$5.0 billion, and rest of the world, \$3.2 billion. For the year ended September 2000, the net transactions in currency and deposits with banks was \$25.5 billion.

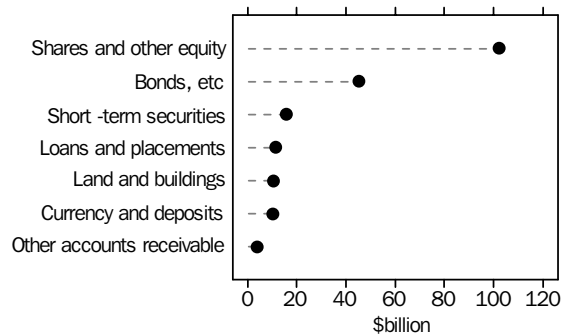


## SECTORAL ANALYSIS

### FINANCIAL CORPORATIONS *continued*

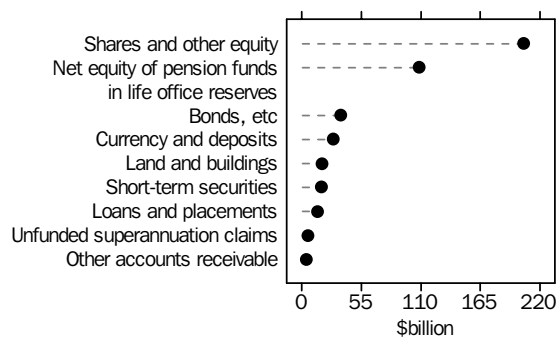
#### ASSET PORTFOLIO OF LIFE INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of September quarter 2000 life offices held \$102.4 billion in shares and other equity (54% of their financial assets), of which \$78.0 billion was in resident companies and \$24.4 billion was in non-resident companies; \$45.3 billion in bonds (24% of their financial assets), of which \$36.3 billion was in Australian bonds and \$9.0 billion in non-resident bonds; and \$11.7 billion in one name paper (6% of their financial assets).



#### ASSET PORTFOLIO OF PENSION FUNDS AT END OF QUARTER

The graph below shows that at the end of September quarter 2000 pension funds held \$204.9 billion in shares and other equity (48% of their financial assets), of which \$143.1 billion was in resident companies and \$61.8 billion was in non-resident companies. They held \$108.3 billion of net equity of pension funds in life office reserves (25% of their financial assets); and \$36.3 billion in bonds (9% of their financial assets), of which \$31.3 billion were Australian bonds and \$5.0 billion were non-resident bonds.



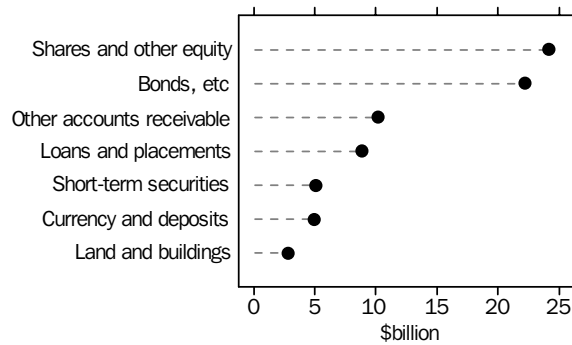


# SECTORAL ANALYSIS

## FINANCIAL CORPORATIONS *continued*

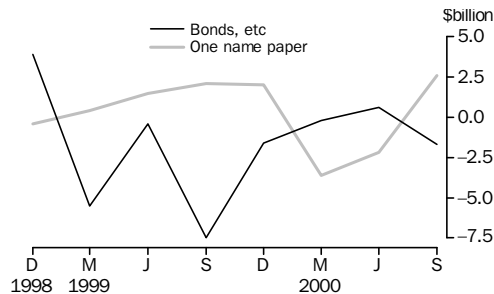
### ASSET PORTFOLIO OF OTHER INSURANCE CORPORATIONS AT END OF QUARTER

The graph below shows that at the end of September quarter 2000 other insurance corporations held \$24.2 billion in shares and other equity (32% of total financial assets), of which \$21.2 billion was in resident companies and \$3.0 billion in non-resident companies; and \$22.2 billion in bonds (29% of total financial assets), of which \$16.2 billion were Australian bonds and \$6.0 billion were non-resident bonds.



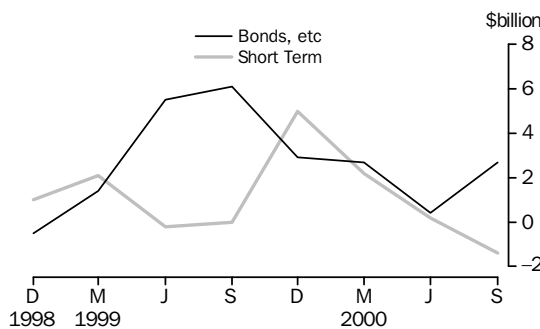
### CENTRAL BORROWING AUTHORITIES NET ISSUE OF DEBT SECURITIES

The graph below illustrates that during September quarter 2000 central borrowing authorities made net issues in one name paper during the quarter of \$2.6 billion and net redemptions in bonds of \$1.7 billion.



### FINANCIAL INTERMEDIARIES N.E.C. NET ISSUE OF DEBT SECURITIES

The graph below shows that during the September quarter 2000 financial intermediaries n.e.c. made net redemptions of short term securities of \$1.1 billion and net issues of bonds of \$2.7 billion.



# SECTORAL ANALYSIS

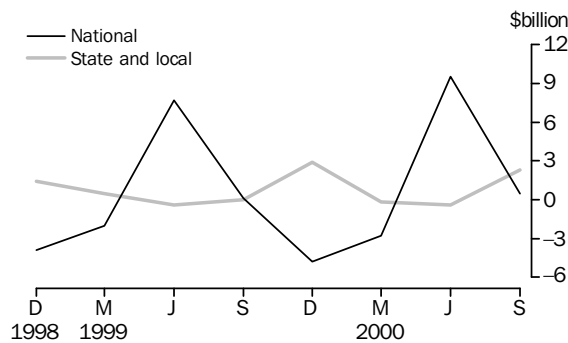
## GENERAL GOVERNMENT

### SUMMARY

During the September quarter 2000, general government transactions resulted in a net change in financial position of \$2.7 billion, see Table 33H. Transactions in national general government liabilities were \$3.8 billion in the September quarter 2000, and transactions in its financial assets were \$3.3 billion, giving a net change in financial position of \$ 0.5 billion, see Table 29 and the graph below. Assets decreased mainly due to a \$2.1 billion withdrawal of currency and deposits accepted by the Central Bank. Liabilities decreased mainly due to \$3.1 billion net redemptions of bonds issued in Australia. At the end of September 2000 national general government had total liabilities of \$178.4 billion and total financial assets of \$109.2 billion.

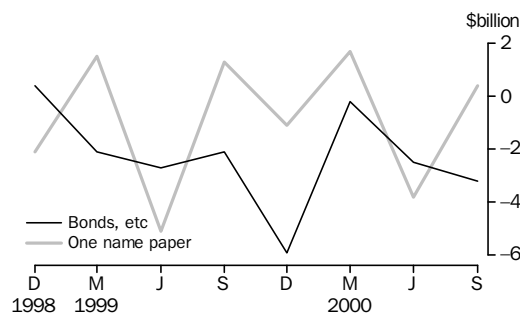
State and local general government transactions in financial assets were \$1.4 billion in September quarter 2000. Transactions in liabilities were \$3.7 billion, resulting in a net change in financial position of \$2.3 billion. At the end of September quarter 2000, State and local general government had total liabilities of \$92.9 billion and total financial assets of \$123.9 billion.

### CHANGE IN FINANCIAL POSITION



### NATIONAL GOVERNMENT NET ISSUE OF DEBT SECURITIES

The accompanying graph reflects the national general government's continuing repayment of bonds, with net redemptions of \$3.2 billion in treasury bonds during the quarter. Short term debt security liabilities have had a net increase of \$0.4 billion over the quarter.



## SECTORAL ANALYSIS

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### HOUSEHOLDS

#### SUMMARY

Households deposited \$5.0 billion with banks, and \$2.9 billion with other depository corporations during the quarter. Household deposits stood at \$190.1 billion and \$54.8 billion with banks and other depository corporations respectively at the end of the quarter.

Households acquired \$7.0 billion of equities in the September quarter 2000. Households purchased \$3.9 billion of shares in private non-financial corporations and \$3.2 billion of shares in other insurance corporations.

At the close of the quarter, households' stock of financial assets was \$1,178.6 billion. Net equity in reserves of life insurance corporations and pension funds accounted for 42 per cent of this total, currency and deposits 22 per cent and equity issued by domestic companies 20 per cent.

During the September quarter 2000 households borrowed \$5.3 billion, of which \$2.6 billion was in the form of loans from banks. This borrowing raised household loan liabilities to banks to \$339.0 billion at the end of the quarter.

#### INSURANCE AND PENSION CLAIMS

During the September quarter 2000 households' net equity in reserves of pension funds increased by \$12.5 billion, of which \$8.9 billion was net transactions and \$3.6 billion was valuation changes, bringing household net equity in pension funds to \$440.3 billion. Households withdrew \$0.8 billion in reserves of life insurance corporations. At the end of the quarter households claims against the reserves of life insurance corporations stood at \$59.2 billion.

Households' unfunded superannuation claims increased by \$1.0 billion during the quarter. Households' transactions in prepayments of premiums and claims against reserves in general insurance corporations were \$0.9 billion.

## SECTORAL ANALYSIS

### REST OF THE WORLD

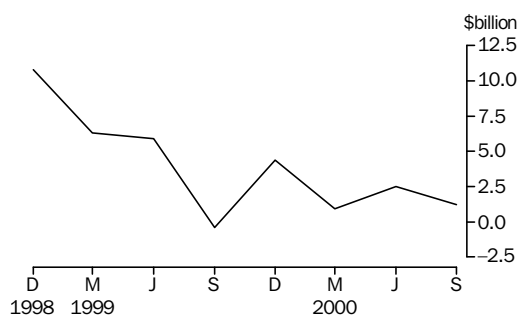
#### SUMMARY

Non-residents invested a net \$15.1 billion in Australian financial assets during the September quarter 2000. The largest net increases were purchases of one name paper issued by other depository corporations of \$5.3 billion, and bonds issued by private non-financial corporations of \$4.2 billion. These were offset by reductions in loans and placements borrowed by financial intermediaries n.e.c., down \$1.8 billion, and by private non-financial corporations, down \$1.2 billion, and reduced holdings of one name paper issued by financial intermediaries n.e.c., \$1.2 billion. Overall, the value of Australian financial assets held by non-residents increased to \$771.3 billion at the end of the quarter.

Australian residents invested a net \$7.6 billion in foreign financial assets during the September quarter 2000. The major transactions during the quarter were a net purchase of equity, \$5.0 billion, and bonds, \$2.8 billion. Overall, the total value of foreign assets held by Australian residents increased to \$361.7 billion.

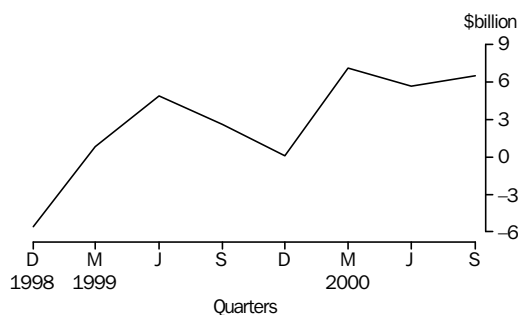
#### NET PURCHASES OF EQUITIES

The accompanying graph shows that during the September quarter 2000 non-residents purchased a net \$1.2 billion in equities, a decrease of \$1.3 billion compared with the June quarter 2000.



#### NET PURCHASES OF BONDS

The accompanying graph shows that non residents made net purchases of \$6.5 billion of Australian bonds during the September quarter 2000, an increase of \$0.8 billion compared with the June quarter 2000.



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**TABLE 1. CREDIT MARKET OUTSTANDINGS**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Debt and equity outstandings of the non-financial domestic sectors</b>	<b>1,201.5</b>	<b>1,275.6</b>	<b>1,353.0</b>	<b>1,394.8</b>	<b>1,419.9</b>	<b>1,439.9</b>	<b>1,526.2</b>	<b>1,584.4</b>	<b>1,605.8</b>	<b>1,639.5</b>
<b>Liabilities (including equity) of:</b>										
<b>Private non-financial corporations</b>	<b>662.1</b>	<b>687.9</b>	<b>737.3</b>	<b>772.6</b>	<b>793.2</b>	<b>807.1</b>	<b>868.9</b>	<b>917.3</b>	<b>926.4</b>	<b>962.2</b>
<i>Bills of exchange held by:</i>	52.0	55.8	58.1	58.4	58.8	59.0	58.6	59.7	63.9	67.0
Banks	52.0	55.8	58.1	58.4	58.8	59.0	58.6	59.7	63.9	67.0
<i>One name paper held by:</i>	14.5	14.9	14.0	19.4	17.2	17.5	17.6	18.0	17.1	17.0
Banks	0.9	1.1	1.3	1.5	1.7	2.0	1.8	2.5	3.0	2.3
Other depository corporations	0.9	2.2	0.8	3.1	1.2	2.6	3.2	3.0	0.4	0.4
Life insurance corporations	4.6	3.6	4.3	4.3	4.8	5.0	4.2	4.6	3.7	3.3
Pension funds	0.7	1.0	0.9	1.2	2.8	2.0	2.1	2.8	2.7	2.9
Other insurance corporations	0.8	0.7	0.7	0.6	1.0	0.6	0.7	0.7	0.3	0.5
Financial intermediaries n.e.c.	3.6	1.8	0.3	2.6	0.1	0.5	0.3	0.7	0.6	0.7
Rest of world	3.0	4.4	5.6	6.0	5.7	4.8	5.2	3.7	6.4	6.8
<i>Bonds etc held by:</i>	23.6	25.6	26.5	28.3	30.0	31.0	32.2	33.6	38.0	43.8
National public non-financial corporations	-	0.1	0.1	0.1	0.1	-	-	-	-	-
State and local public non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-
Banks	0.6	0.8	0.6	0.6	0.8	1.0	1.2	0.9	1.5	1.4
Other depository corporations	0.5	0.4	0.5	0.6	0.9	1.1	1.2	0.9	1.3	1.2
Life insurance corporations	0.5	0.2	0.3	0.2	0.4	0.6	0.8	0.5	0.8	0.4
Pension funds	0.3	0.4	0.4	0.4	0.4	0.7	0.7	0.5	0.6	0.9
Other insurance corporations	0.5	0.2	0.4	0.1	0.5	0.7	0.8	1.5	2.6	2.4
Central borrowing authorities	-	-	-	-	-	-	-	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.2	0.6	0.6	0.8	1.6	1.9	1.4	2.3	2.7
Households	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Rest of world	20.6	23.0	23.1	25.1	25.4	24.7	24.9	27.3	28.3	34.4
<i>Loans and placements borrowed from:</i>	178.3	203.7	211.6	216.8	216.4	219.6	225.4	228.6	230.4	237.2
Banks	86.4	109.6	112.7	117.6	120.3	123.4	127.3	130.3	132.9	136.4
Other depository corporations	49.8	52.8	54.7	56.3	52.6	52.2	52.5	53.1	52.1	55.8
Life insurance corporations	3.8	4.1	4.0	3.8	3.7	4.2	4.4	4.4	4.3	4.3
Pension funds	0.8	0.9	0.6	0.4	0.5	0.4	0.3	0.3	0.4	0.1
Other insurance corporations	1.9	1.6	1.9	1.9	1.6	1.8	1.9	2.0	1.9	1.9
Central borrowing authorities	0.2	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
Financial intermediaries n.e.c.	5.1	5.2	6.7	7.1	7.3	6.9	7.5	7.2	6.8	7.2
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	30.2	29.4	30.9	29.4	30.2	30.5	31.2	31.1	31.9	31.3
<i>Shares and other equity held by: (a)</i>	393.7	388.0	427.0	449.8	470.9	479.9	535.2	577.4	577.0	597.2
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9	0.8
State and local public non-financial corporations	-	-	-	-	-	-	-	-	-	0.1
Banks	6.1	4.7	4.9	4.8	5.0	4.4	4.8	4.9	5.0	5.1
Other depository corporations	4.8	5.0	6.5	6.5	5.9	5.3	6.0	6.0	5.6	7.0
Life insurance corporations	39.6	35.1	34.7	35.5	36.3	37.6	45.4	48.7	47.2	50.0
Pension funds	65.7	67.9	66.6	68.9	71.2	73.4	79.4	84.7	87.3	88.5
Other insurance corporations	10.3	10.2	10.8	11.3	11.3	11.4	12.5	13.8	13.4	13.3
Financial intermediaries n.e.c.	25.4	28.5	30.0	31.7	33.5	34.4	40.3	44.0	41.9	46.3
Households	64.5	55.2	63.8	74.5	80.3	86.3	100.9	111.0	111.1	112.4
Rest of world	177.1	181.0	209.6	216.3	227.1	226.8	245.3	263.6	264.5	273.7

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 1. CREDIT MARKET OUTSTANDINGS** *continued*  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Liabilities (including equity) continued</b>										
<b>National public non-financial corporations</b>	<b>13.9</b>	<b>36.2</b>	<b>45.6</b>	<b>49.1</b>	<b>49.2</b>	<b>44.0</b>	<b>65.6</b>	<b>61.6</b>	<b>56.4</b>	<b>52.1</b>
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>0.3</i>	<i>0.2</i>	<i>0.3</i>
Banks	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3
<i>One name paper held by:</i>	<i>3.1</i>	<i>3.9</i>	<i>4.1</i>	<i>4.0</i>	<i>3.6</i>	<i>2.9</i>	<i>3.2</i>	<i>3.2</i>	<i>3.4</i>	<i>3.3</i>
Other depository corporations	0.1	0.2	0.1	0.1	0.1	-	0.1	-	0.1	-
Life insurance corporations	0.1	0.2	0.1	0.1	-	0.1	0.2	0.2	0.2	0.3
Pension funds	-	-	0.1	0.2	0.4	0.1	-	0.5	0.7	-
Other insurance corporations	0.1	-	0.1	0.1	-	-	0.1	0.1	0.1	0.1
Central borrowing authorities	0.3	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.4	0.6
Financial intermediaries n.e.c.	0.4	0.6	0.6	0.4	0.4	0.2	-	-	-	-
Rest of world	2.2	2.4	2.6	2.6	2.0	1.7	2.3	1.8	1.9	2.2
<i>Bonds etc held by:</i>	<i>5.6</i>	<i>6.8</i>	<i>7.1</i>	<i>7.6</i>	<i>6.5</i>	<i>6.2</i>	<i>6.2</i>	<i>7.1</i>	<i>8.5</i>	<i>8.8</i>
Banks	-	0.1	-	-	-	-	-	0.1	0.1	-
Life insurance corporations	0.8	0.7	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Pension funds	0.2	0.1	0.3	0.3	0.4	0.5	0.4	0.3	0.3	0.4
Other insurance corporations	0.2	0.7	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5
Central borrowing authorities	0.2	0.2	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.5	0.7	0.4	1.1	0.7	0.8	1.0	1.0	1.0	1.1
Households	1.2	0.4	0.8	1.0	0.9	0.8	0.7	1.0	0.9	0.9
Rest of world	2.5	3.9	4.4	4.0	3.1	2.9	2.9	3.3	4.8	5.2
<i>Loans and placements borrowed from:</i>	<i>3.8</i>	<i>0.5</i>	<i>0.6</i>	<i>0.9</i>	<i>0.7</i>	<i>0.6</i>	<i>2.7</i>	<i>2.2</i>	<i>0.6</i>	<i>0.9</i>
Private non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	0.1
Banks	3.2	-	0.1	0.3	0.3	0.2	2.4	1.8	0.3	0.3
Life insurance corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.6	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.5
<i>Shares and other equity held by: (a)</i>	<i>1.2</i>	<i>24.8</i>	<i>33.7</i>	<i>36.4</i>	<i>38.2</i>	<i>34.1</i>	<i>53.2</i>	<i>48.9</i>	<i>43.6</i>	<i>38.8</i>
Life insurance corporations	-	-	2.8	3.0	3.1	3.0	3.0	2.8	2.6	2.3
Pension funds	-	-	5.0	5.4	5.6	5.3	5.4	4.9	4.5	4.1
Financial intermediaries n.e.c.	-	23.6	3.0	3.3	3.4	3.2	21.0	19.3	17.2	15.4
Households	1.2	1.2	15.8	17.1	17.9	15.4	15.8	14.3	12.7	11.4
Rest of world	-	-	7.1	7.7	8.2	7.1	8.1	7.6	6.6	5.5
<b>State and local public non-financial corporations</b>	<b>32.3</b>	<b>31.0</b>	<b>31.9</b>	<b>30.3</b>	<b>30.6</b>	<b>30.4</b>	<b>30.4</b>	<b>29.7</b>	<b>31.0</b>	<b>33.1</b>
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.4</i>	<i>0.6</i>	<i>0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.1</i>
Banks	0.1	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3	0.1
<i>Bonds etc held by:</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Rest of world	0.1	-	-	-	-	-	-	-	-	0.1
<i>Loans and placements borrowed from:</i>	<i>32.1</i>	<i>30.5</i>	<i>31.3</i>	<i>29.8</i>	<i>30.3</i>	<i>30.2</i>	<i>30.0</i>	<i>29.4</i>	<i>30.7</i>	<i>32.9</i>
Private non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Banks	0.7	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.2	0.3
Life insurance corporations	-	-	-	-	-	-	-	0.1	0.1	0.1
Central borrowing authorities	30.9	30.1	30.7	29.3	29.8	29.7	29.4	29.0	30.3	32.4
Financial intermediaries n.e.c.	0.3	-	0.1	0.1	-	-	-	-	-	-

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 1. CREDIT MARKET OUTSTANDINGS** *continued*  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Liabilities (including equity) continued</b>										
<b>National general government</b>	<b>122.3</b>	<b>107.4</b>	<b>107.9</b>	<b>104.8</b>	<b>95.6</b>	<b>95.9</b>	<b>88.0</b>	<b>89.9</b>	<b>84.0</b>	<b>81.7</b>
<i>One name paper held by:</i>	<i>13.3</i>	<i>10.3</i>	<i>11.3</i>	<i>12.8</i>	<i>7.7</i>	<i>9.0</i>	<i>7.9</i>	<i>9.6</i>	<i>5.8</i>	<i>6.2</i>
Central bank	5.2	4.1	3.8	5.5	2.8	0.8	0.9	1.9	1.2	0.6
Banks	6.0	4.6	6.4	7.0	3.6	6.8	6.1	6.7	3.2	4.6
Life insurance corporations	0.1	0.2	0.1	-	0.6	0.1	0.1	0.1	0.1	-
Pension funds	-	0.1	0.2	-	0.2	0.2	0.2	-	0.1	0.1
Central borrowing authorities	-	-	-	0.1	-	-	-	-	-	0.3
Financial intermediaries n.e.c.	0.2	0.8	0.4	0.1	0.3	0.5	0.3	0.4	0.6	0.3
Rest of world	0.8	0.4	0.3	0.2	0.3	0.5	0.3	0.4	0.5	0.3
<i>Bonds etc held by:</i>	<i>109.0</i>	<i>97.1</i>	<i>96.5</i>	<i>91.9</i>	<i>87.9</i>	<i>86.8</i>	<i>80.0</i>	<i>80.2</i>	<i>78.1</i>	<i>75.5</i>
Central bank	18.2	11.5	13.4	9.6	10.2	9.5	8.2	13.8	14.9	13.2
Banks	12.6	6.6	6.8	6.5	6.6	6.0	5.9	4.7	5.4	4.4
Other depository corporations	2.1	1.2	1.0	0.5	1.1	0.9	0.9	1.8	1.3	1.4
Life insurance corporations	13.4	13.3	15.0	15.1	13.3	13.1	11.9	11.3	10.7	10.3
Pension funds	13.4	15.1	15.2	14.8	14.1	14.0	13.8	14.4	15.1	15.0
Other insurance corporations	5.5	6.4	7.7	8.4	7.2	7.2	6.0	5.5	4.7	4.7
Central borrowing authorities	1.0	1.0	0.6	1.5	1.5	1.1	1.2	1.7	1.7	0.8
Financial intermediaries n.e.c.	0.2	1.8	3.0	3.9	2.1	4.1	3.7	2.6	2.0	2.8
Households	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	42.7	40.0	33.8	31.3	31.6	30.7	28.2	24.4	22.3	22.8
<i>Loans and placements borrowed from:</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>
Banks	-	-	0.1	0.1	-	0.1	-	0.1	0.1	-
<b>State and local general government</b>	<b>49.5</b>	<b>49.5</b>	<b>48.2</b>	<b>45.7</b>	<b>46.3</b>	<b>45.9</b>	<b>44.2</b>	<b>41.8</b>	<b>43.0</b>	<b>39.7</b>
<i>Bonds etc held by:</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.4</i>	<i>0.4</i>
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
<i>Loans and placements borrowed from:</i>	<i>49.3</i>	<i>49.2</i>	<i>48.0</i>	<i>45.5</i>	<i>46.1</i>	<i>45.6</i>	<i>44.0</i>	<i>41.6</i>	<i>42.6</i>	<i>39.2</i>
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.8	0.2	0.3	0.1
Banks	2.0	2.1	2.0	2.3	2.4	2.5	2.6	2.6	2.5	2.7
Central borrowing authorities	45.8	45.8	44.9	42.2	42.7	42.1	40.1	38.2	39.4	36.3
Financial intermediaries n.e.c.	0.9	0.9	0.7	0.6	0.6	0.6	0.5	0.5	0.3	0.1
<b>Households</b>	<b>321.4</b>	<b>363.6</b>	<b>382.0</b>	<b>392.4</b>	<b>404.9</b>	<b>416.7</b>	<b>429.2</b>	<b>444.0</b>	<b>465.0</b>	<b>470.7</b>
<i>Bills of exchange held by:</i>	<i>2.3</i>	<i>2.5</i>	<i>2.6</i>	<i>2.4</i>	<i>2.9</i>	<i>3.3</i>	<i>3.3</i>	<i>2.9</i>	<i>2.9</i>	<i>2.9</i>
Banks	2.3	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9	2.9
<i>Loans and placements borrowed from:</i>	<i>319.1</i>	<i>361.2</i>	<i>379.4</i>	<i>390.0</i>	<i>402.0</i>	<i>413.4</i>	<i>425.9</i>	<i>441.2</i>	<i>462.1</i>	<i>467.8</i>
National public non-financial corporations	-	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	236.8	261.9	277.5	285.1	294.5	300.8	311.7	320.6	336.2	339.0
Other depository corporations	52.1	57.5	58.1	59.7	60.0	60.3	60.8	61.6	64.5	65.3
Life insurance corporations	3.5	4.6	5.0	4.5	4.4	4.4	4.3	4.6	4.6	4.5
Pension funds	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	20.5	30.3	32.1	33.8	36.3	40.8	41.8	46.9	49.0	51.5
National general government	4.3	5.1	5.3	5.3	5.4	5.6	5.8	6.0	6.2	6.1
State and local general government	0.1	0.1	0.1	-	-	-	-	-	-	-



**TABLE 2. FINANCIAL ASSETS AND LIABILITIES OF PRIVATE  
NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>241.0</b>	<b>260.8</b>	<b>288.7</b>	<b>285.8</b>	<b>278.7</b>	<b>273.8</b>	<b>284.4</b>	<b>310.2</b>	<b>321.8</b>	<b>330.8</b>
<i>Currency and deposits accepted by:</i>	74.3	86.4	97.0	96.3	95.5	97.3	105.9	109.1	112.9	116.9
Central bank (b)	9.2	9.8	10.1	10.3	9.9	10.5	11.0	10.3	10.6	11.0
Banks	57.1	70.8	74.2	73.7	73.7	76.4	80.2	80.9	86.3	88.2
Other depository corporations	5.6	3.1	9.5	9.1	8.8	7.9	11.5	14.7	13.1	13.6
National general government (c)	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8
Rest of world	1.7	1.9	2.4	2.3	2.7	2.1	2.4	2.5	2.4	3.2
<i>Holdings of bills of exchange accepted by:</i>	1.5	2.2	2.1	3.0	3.1	4.1	3.1	3.7	3.7	2.7
Banks	1.5	2.2	2.1	3.0	3.1	4.1	3.1	3.7	3.7	2.7
<i>One name paper issued by:</i>	9.4	11.1	15.9	17.1	21.3	25.3	25.9	30.4	35.3	33.5
Banks	9.1	10.8	15.7	16.9	21.0	25.0	25.2	29.8	34.1	32.3
Other depository corporations	-	0.2	0.2	0.2	0.2	0.2	0.6	0.5	0.9	0.7
Central borrowing authorities	-	-	-	-	-	-	0.2	-	-	-
Rest of world	0.3	0.1	-	-	-	-	-	-	0.3	0.5
<i>Bonds etc issued by:</i>	1.9	0.9	2.0	2.1	2.0	2.1	2.0	2.1	2.2	3.4
Rest of world	1.9	0.9	2.0	2.1	1.9	2.0	2.0	2.1	2.1	3.4
<i>Derivatives issued by:</i>	3.4	3.9	6.0	6.0	6.4	5.1	5.6	5.7	5.9	6.1
Banks	0.6	0.7	1.1	1.2	1.2	1.3	1.3	1.4	1.5	1.6
Other depository corporations	1.4	1.6	2.4	2.5	2.6	2.7	2.7	3.1	3.2	3.4
Rest of world	1.4	1.6	2.5	2.4	2.5	1.1	1.5	1.2	1.2	1.2
<i>Loans and placements borrowed by:</i>	8.0	8.5	7.7	7.1	8.5	7.0	7.0	5.9	5.1	7.1
National public non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	0.1
State and local public non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
Other depository corporations	-	-	0.4	0.3	0.5	0.4	0.4	-	-	-
Other insurance corporations	0.1	0.1	0.2	0.2	0.7	0.6	0.3	0.3	0.4	0.4
Financial intermediaries n.e.c.	0.6	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3
State and local general government	0.4	0.3	0.3	0.3	0.3	0.3	0.8	0.2	0.3	0.1
Rest of world	6.7	7.7	6.1	5.6	6.4	5.1	5.1	4.8	3.9	6.2
<i>Equities issued by:</i>	57.3	63.8	76.9	71.5	59.1	53.1	57.3	75.9	75.7	83.8
Other depository corporations	0.4	0.3	0.5	0.3	0.3	0.3	0.3	0.4	0.6	0.9
Financial intermediaries n.e.c.	0.2	0.4	0.4	0.4	0.4	0.4	0.5	0.6	0.6	0.6
Rest of world	56.8	63.1	76.0	70.8	58.4	52.4	56.4	74.9	74.6	82.3
<i>Prepayment of premiums and reserves</i>	16.5	18.3	19.8	19.8	19.0	19.8	20.2	20.5	20.7	21.4
Other insurance corporations	16.5	18.3	19.8	19.8	19.0	19.8	20.2	20.5	20.7	21.4
<i>Other accounts receivable (e)</i>	68.6	65.7	61.3	62.8	63.8	60.1	57.4	57.0	60.3	55.9
<b>Total liabilities</b>	<b>717.3</b>	<b>754.1</b>	<b>800.8</b>	<b>833.0</b>	<b>856.6</b>	<b>872.5</b>	<b>937.5</b>	<b>984.6</b>	<b>999.1</b>	<b>1,032.5</b>
Drawings of bills of exchange	52.0	55.8	58.1	58.4	58.8	59.0	58.6	59.7	63.9	67.0
One name paper issued in Australia	11.5	10.5	8.4	13.3	11.5	12.8	12.6	14.3	10.7	10.1
One name paper issued offshore	3.0	4.4	5.6	6.0	5.7	4.7	5.0	3.7	6.4	6.8
Bonds etc issued in Australia	3.1	3.7	4.1	4.1	6.0	7.2	8.5	8.4	11.5	11.7
Bonds etc issued offshore	20.5	21.9	22.4	24.2	24.0	23.8	23.7	25.2	26.5	32.1
Derivatives	4.2	6.2	5.2	5.2	5.6	6.1	6.5	7.3	7.5	8.5
Loans and placements	178.3	203.7	211.6	216.8	216.4	219.6	225.4	228.6	230.4	237.2
Listed shares and other equity	308.8	298.2	319.2	338.3	356.0	366.9	419.0	446.7	442.1	450.1
Unlisted shares and other equity (d)	84.9	89.8	107.8	111.5	114.9	113.1	116.1	130.7	134.9	147.0
Other accounts payable (e)	51.0	60.0	58.2	55.2	57.8	59.3	62.2	60.1	65.2	61.8

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 3. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL  
PUBLIC NON-FINANCIAL CORPORATIONS (a)  
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>		<i>1999-00</i>			<i>2000-01</i>		
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>8.4</b>	<b>7.6</b>	<b>7.6</b>	<b>7.7</b>	<b>7.2</b>	<b>6.5</b>	<b>7.2</b>	<b>7.5</b>	<b>8.1</b>	<b>8.3</b>
<i>Currency and deposits accepted by:</i>	<i>0.4</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.5</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.2</i>
Banks	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.2
Other depository corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
Rest of world	-	0.1	0.2	0.1	0.2	0.1	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.4</i>	<i>0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>0.3</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>0.2</i>	<i>0.2</i>
Banks	0.4	0.2	0.2	0.2	0.3	-	0.1	0.1	0.2	0.2
<i>One name paper issued by:</i>	<i>1.1</i>	<i>0.5</i>	<i>0.3</i>	<i>0.4</i>	<i>0.5</i>	<i>0.3</i>	<i>0.5</i>	<i>0.7</i>	<i>0.2</i>	<i>0.2</i>
Banks	0.6	0.1	-	0.2	0.2	0.2	0.1	0.5	0.1	0.2
Central borrowing authorities	0.5	0.3	0.2	0.3	0.2	0.1	0.4	0.2	-	-
<i>Bonds etc issued by:</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.4</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Private non-financial corporations	-	0.1	0.1	0.1	0.1	-	-	-	-	-
Rest of world	0.3	0.3	0.3	0.3	-	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>-</i>	<i>0.2</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>	<i>0.3</i>	<i>0.4</i>	<i>0.4</i>	<i>0.3</i>	<i>0.3</i>
Households	-	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
<i>Equities issued by:</i>	<i>0.8</i>	<i>0.7</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>0.8</i>	<i>1.2</i>	<i>1.3</i>	<i>1.9</i>	<i>1.8</i>
Private non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9	0.8
Rest of world	0.6	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.9	1.0
<i>Other accounts receivable</i>	<i>5.4</i>	<i>5.1</i>	<i>5.0</i>	<i>5.2</i>	<i>4.7</i>	<i>4.6</i>	<i>4.6</i>	<i>4.7</i>	<i>5.2</i>	<i>5.6</i>
<b>Total liabilities</b>	<b>44.4</b>	<b>98.1</b>	<b>125.8</b>	<b>133.7</b>	<b>137.9</b>	<b>126.5</b>	<b>132.8</b>	<b>124.7</b>	<b>114.7</b>	<b>105.1</b>
Drawings of bills of exchange	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3
One name paper issued in Australia	1.0	1.5	1.5	1.4	1.6	1.2	0.9	1.5	1.5	1.1
One name paper issued offshore	2.2	2.4	2.6	2.6	2.0	1.7	2.3	1.8	1.9	2.2
Bonds etc issued in Australia	3.3	3.2	2.9	3.8	3.5	3.5	3.5	3.9	3.9	3.9
Bonds etc issued offshore	2.3	3.7	4.2	3.8	3.0	2.7	2.7	3.1	4.6	4.9
Loans and placements	4.9	1.4	2.3	1.8	1.5	1.4	3.5	3.0	1.4	1.7
Listed shares and other equity	-	70.9	98.1	106.2	111.4	102.2	106.5	97.9	87.3	77.8
Unlisted shares and other equity (b)	25.7	10.3	8.5	8.8	9.7	8.6	8.7	8.7	8.7	8.9
Other accounts payable	4.9	4.7	5.6	5.1	5.1	5.0	4.4	4.6	5.1	4.4

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 4. FINANCIAL ASSETS AND LIABILITIES OF STATE AND  
LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>10.5</b>	<b>11.4</b>	<b>11.8</b>	<b>12.2</b>	<b>10.7</b>	<b>10.0</b>	<b>13.6</b>	<b>9.7</b>	<b>10.6</b>	<b>9.8</b>
<i>Currency and deposits accepted by:</i>	2.2	2.5	3.1	2.8	2.5	2.3	2.7	2.5	2.8	3.1
Banks	2.0	2.3	2.9	2.6	2.3	2.1	2.5	2.3	2.6	2.9
Other depository corporations	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<i>One name paper issued by:</i>	0.5	0.4	0.2	0.2	0.2	0.1	0.1	0.1	-	0.1
Banks	0.2	0.1	0.1	0.1	0.1	-	-	-	-	0.1
Central borrowing authorities	0.3	0.3	0.2	0.1	0.1	-	-	-	-	-
<i>Bonds etc issued by:</i>	0.6	0.7	0.5	0.5	0.3	0.3	0.2	0.2	0.2	0.2
Private non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-
Central borrowing authorities	0.5	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.2
National general government	-	-	0.1	0.1	0.1	0.1	-	-	-	-
<i>Loans and placements borrowed by:</i>	3.4	3.4	2.9	5.1	3.2	3.0	2.9	2.9	2.9	3.0
Central borrowing authorities	1.7	2.4	1.9	4.0	2.2	2.0	1.8	1.9	2.0	1.9
Financial intermediaries n.e.c.	-	-	-	-	-	-	0.1	-	-	-
State and local general government	0.4	0.2	0.3	0.3	0.2	0.2	0.3	0.2	0.2	0.3
Households	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
<i>Equities issued by:</i>	-	-	-	-	-	-	-	-	-	0.1
Private non-financial corporations	-	-	-	-	-	-	-	-	-	0.1
<i>Other accounts receivable</i>	3.7	4.4	5.0	3.6	4.4	4.2	7.8	4.0	4.6	3.3
<b>Total liabilities</b>	<b>147.4</b>	<b>145.6</b>	<b>146.2</b>	<b>145.7</b>	<b>145.1</b>	<b>143.6</b>	<b>145.1</b>	<b>140.5</b>	<b>143.9</b>	<b>139.3</b>
Drawings of bills of exchange	0.1	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3	0.1
Bonds etc issued offshore	0.1	-	-	-	-	-	-	-	-	0.1
Loans and placements	39.7	36.9	37.6	36.0	36.4	36.4	36.1	35.7	36.7	38.8
Unlisted shares and other equity (b)	103.6	104.1	104.2	106.4	105.6	104.3	102.3	101.2	103.8	98.3
Other accounts payable	3.9	4.1	3.8	2.8	2.8	2.7	6.3	3.2	3.1	2.0

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 5. FINANCIAL ASSETS AND LIABILITIES OF  
CENTRAL BANK (a)  
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>49.1</b>	<b>45.1</b>	<b>45.3</b>	<b>44.3</b>	<b>44.6</b>	<b>39.4</b>	<b>49.1</b>	<b>46.7</b>	<b>51.0</b>	<b>47.4</b>
<i>Monetary gold and SDRs accepted by:</i>	<i>1.8</i>	<i>1.3</i>	<i>1.2</i>	<i>1.2</i>	<i>1.1</i>	<i>1.3</i>	<i>1.2</i>	<i>1.3</i>	<i>1.4</i>	<i>1.5</i>
Rest of world	1.8	1.3	1.2	1.2	1.1	1.3	1.2	1.3	1.4	1.5
<i>Currency and deposits accepted by:</i>	<i>6.2</i>	<i>12.0</i>	<i>5.8</i>	<i>5.7</i>	<i>8.6</i>	<i>6.1</i>	<i>14.2</i>	<i>9.5</i>	<i>10.0</i>	<i>8.1</i>
National general government	0.1	0.1	0.1	0.1	0.6	0.7	0.2	0.3	0.8	0.2
Rest of world	4.6	11.7	5.8	5.6	8.0	5.4	13.9	9.2	9.1	8.0
<i>One name paper issued by:</i>	<i>5.2</i>	<i>4.1</i>	<i>3.8</i>	<i>5.5</i>	<i>2.8</i>	<i>0.8</i>	<i>0.9</i>	<i>1.9</i>	<i>1.2</i>	<i>0.6</i>
National general government	5.2	4.1	3.8	5.5	2.8	0.8	0.9	1.9	1.2	0.6
<i>Bonds etc issued by:</i>	<i>35.6</i>	<i>26.4</i>	<i>33.0</i>	<i>30.4</i>	<i>30.7</i>	<i>29.7</i>	<i>31.2</i>	<i>32.3</i>	<i>36.9</i>	<i>35.4</i>
Central borrowing authorities	1.7	5.0	3.6	6.3	8.0	6.2	7.0	4.4	6.8	4.9
National general government	18.2	11.5	13.4	9.6	10.2	9.5	8.2	13.8	14.9	13.2
Rest of world	15.8	9.9	16.0	14.6	12.5	13.9	15.9	14.2	15.1	17.4
<i>Loans and placements borrowed by:</i>	<i>0.1</i>	<i>1.3</i>	<i>1.3</i>	<i>1.4</i>	<i>1.3</i>	<i>1.4</i>	<i>1.5</i>	<i>1.5</i>	<i>1.5</i>	<i>1.7</i>
Households	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	-	1.2	1.2	1.3	1.3	1.3	1.5	1.4	1.5	1.6
<i>Other accounts receivable</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>
<b>Total liabilities</b>	<b>50.0</b>	<b>46.7</b>	<b>46.6</b>	<b>46.4</b>	<b>48.1</b>	<b>42.7</b>	<b>44.9</b>	<b>41.5</b>	<b>45.7</b>	<b>45.0</b>
Currency and deposits (b)	38.8	32.7	33.3	33.2	33.8	30.3	33.9	26.9	31.0	30.6
Unlisted shares and other equity (c)	9.7	12.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4	11.1
Other accounts payable	1.4	1.5	0.9	1.7	3.5	3.5	2.4	4.2	4.2	3.3

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.

(c) Net asset values.

**TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>528.2</b>	<b>581.5</b>	<b>597.6</b>	<b>614.8</b>	<b>631.1</b>	<b>642.1</b>	<b>661.1</b>	<b>677.6</b>	<b>712.6</b>	<b>728.8</b>
<i>Currency and deposits accepted by:</i>	29.7	30.4	28.1	27.8	29.7	23.8	23.8	23.4	25.8	27.5
Central bank (b)	15.3	11.7	9.4	8.2	9.3	3.9	8.2	3.5	3.2	4.4
Other depository corporations	12.8	15.1	15.3	15.4	17.7	17.0	12.4	15.8	18.5	17.5
Rest of world	1.6	3.6	3.5	4.2	2.8	2.8	3.2	4.1	4.1	5.5
<i>Acceptance of bills of exchange drawn by:</i>	60.8	65.6	69.6	69.5	69.7	70.3	71.3	71.8	75.8	78.7
Private non-financial corporations	52.0	55.8	58.1	58.4	58.8	59.0	58.6	59.7	63.9	67.0
National public non-financial corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3
State and local public non-financial corporations	0.1	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3	0.1
Other depository corporations	2.3	2.8	3.7	3.5	3.4	3.1	1.4	1.4	1.7	1.8
Central borrowing authorities	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	3.9	3.9	4.3	4.4	4.1	4.4	7.3	7.0	6.8	6.5
Households	2.3	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9	2.9
<i>One name paper issued by:</i>	9.7	7.3	10.5	11.1	9.4	12.3	12.8	13.7	11.8	12.9
Private non-financial corporations	0.9	1.1	1.3	1.5	1.7	2.0	1.8	2.5	3.0	2.3
Other depository corporations	0.5	0.6	0.7	0.9	1.4	0.9	1.6	2.4	3.6	3.2
Central borrowing authorities	-	0.2	1.1	0.7	1.7	1.6	2.4	1.1	1.0	1.9
National general government	6.0	4.6	6.4	7.0	3.6	6.8	6.1	6.7	3.2	4.6
Rest of world	2.2	0.8	1.0	1.1	1.1	0.9	0.9	1.0	0.9	0.9
<i>Bonds etc issued by:</i>	20.6	15.9	17.3	18.1	21.8	21.8	22.1	19.1	23.0	22.1
Private non-financial corporations	0.6	0.8	0.6	0.6	0.8	1.0	1.2	0.9	1.5	1.4
National public non-financial corporations	-	0.1	-	-	-	-	-	0.1	0.1	-
Other depository corporations	1.3	1.2	1.7	2.0	2.8	3.0	2.8	2.8	3.4	3.9
Central borrowing authorities	3.9	5.1	5.9	6.5	7.8	7.7	8.4	6.7	8.1	7.2
Financial intermediaries n.e.c.	1.3	1.2	1.5	1.8	2.9	3.0	2.8	2.8	3.4	3.9
National general government	12.6	6.6	6.8	6.5	6.6	6.0	5.9	4.7	5.4	4.4
Rest of world	0.8	1.0	0.8	0.7	0.7	1.1	1.0	1.1	1.1	1.2
<i>Derivatives issued by:</i>	11.8	15.1	19.1	18.7	19.6	22.7	22.7	25.7	26.8	29.9
Private non-financial corporations	0.6	0.8	1.0	1.0	1.0	1.2	1.2	1.4	1.4	1.6
Other depository corporations	2.7	3.4	4.3	4.2	4.4	5.1	5.1	5.8	6.0	6.7
Central borrowing authorities	0.5	0.6	0.8	0.7	0.8	0.9	0.9	1.0	1.1	1.2
National general government	0.2	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.6
Rest of world	7.8	10.0	12.7	12.4	13.0	15.1	15.1	17.0	17.7	19.8
<i>Loans and placements borrowed by:</i>	349.2	399.6	418.5	435.2	446.9	457.3	474.2	488.5	502.9	509.7
Private non-financial corporations	86.4	109.6	112.7	117.6	120.3	123.4	127.3	130.3	132.9	136.4
National public non-financial corporations	3.2	-	0.1	0.3	0.3	0.2	2.4	1.8	0.3	0.3
State and local public non-financial corporations	0.7	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.2	0.3
Life insurance corporations	0.1	0.7	0.9	0.9	1.1	0.5	0.6	0.7	0.5	0.7
Other insurance corporations	0.1	0.6	0.8	1.2	0.8	0.8	0.5	0.7	0.6	0.6
Central borrowing authorities	0.1	-	-	0.1	0.1	0.3	0.2	0.1	0.1	0.1
Financial intermediaries n.e.c.	1.2	1.8	2.2	1.3	1.6	1.2	1.5	1.0	1.6	2.5
National general government	-	-	0.1	0.1	-	0.1	-	0.1	0.1	-
State and local general government	2.0	2.1	2.0	2.3	2.4	2.5	2.6	2.6	2.5	2.7
Households	236.8	261.9	277.5	285.1	294.5	300.8	311.7	320.6	336.2	339.0
Rest of world	18.7	22.7	22.0	26.0	25.5	27.3	27.0	30.6	28.1	27.2

(a) Excludes identified claims between transactors in this subsector.  
(b) Includes cash held.

*continued*

**TABLE 6. FINANCIAL ASSETS AND LIABILITIES OF BANKS (a) continued**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<i>Equities issued by:</i>	27.7	28.5	32.7	32.7	32.2	32.4	32.5	33.7	44.9	46.3
Private non-financial corporations	6.1	4.7	4.9	4.8	5.0	4.4	4.8	4.9	5.0	5.1
Other depository corporations	6.7	6.6	7.2	7.8	7.9	8.2	8.3	7.9	8.0	7.6
Life insurance corporations	1.7	1.3	1.4	1.4	1.4	1.2	1.3	1.4	10.7	10.8
Other insurance corporations	2.2	2.1	2.0	2.0	2.0	2.0	2.1	2.1	2.0	2.0
Financial intermediaries n.e.c.	1.7	1.5	1.4	1.4	1.5	1.4	1.5	1.5	2.9	2.8
Rest of world	9.2	12.3	16.0	15.4	14.5	15.1	14.5	16.0	16.3	18.1
<i>Prepayment of premiums and reserves</i>	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5
Other insurance corporations	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.5	1.5	1.5
<i>Other accounts receivable (b)</i>	17.5	17.7	0.4	0.3	0.3	0.2	0.2	0.2	0.2	0.2
<b>Total liabilities</b>	<b>575.2</b>	<b>643.4</b>	<b>667.4</b>	<b>689.5</b>	<b>688.0</b>	<b>698.3</b>	<b>727.5</b>	<b>736.9</b>	<b>788.9</b>	<b>813.7</b>
Currency and deposits	287.3	319.1	334.8	332.7	331.3	337.2	345.3	343.0	354.9	369.0
Acceptance of bills of exchange	47.7	51.5	51.4	53.5	53.7	53.0	50.1	53.3	54.3	55.6
One name paper issued in Australia	35.8	45.4	51.3	56.0	65.1	67.7	66.9	71.7	75.0	70.5
One name paper issued offshore	21.7	24.2	23.8	28.4	23.3	23.4	28.9	27.5	26.2	33.1
Bonds etc issued in Australia	10.9	13.1	12.0	12.3	14.2	13.4	14.0	13.2	12.7	14.0
Bonds etc issued offshore	37.3	44.5	43.7	43.8	44.1	44.5	46.1	55.1	59.9	63.7
Derivatives	12.0	13.8	21.1	21.9	23.4	24.0	24.4	27.1	28.3	29.9
Loans and placements	11.0	13.1	18.2	16.1	20.5	26.1	32.6	37.2	34.9	37.5
Listed shares and other equity	83.1	91.9	100.9	112.6	101.5	96.5	104.6	95.9	128.3	127.2
Unlisted shares and other equity (c)	3.0	4.5	4.6	4.8	4.6	4.4	4.5	4.6	5.2	5.8
Other accounts payable (b)	25.5	22.2	5.7	7.3	6.2	8.0	10.0	8.4	9.3	7.4

(a) Excludes identified claims between transactors in this subsector.

(b) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(c) These estimated market values are considered to be of poor quality. They should be used with caution.

**TABLE 7. FINANCIAL ASSETS AND LIABILITIES OF OTHER  
DEPOSITORY CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>154.9</b>	<b>170.6</b>	<b>177.9</b>	<b>182.5</b>	<b>175.1</b>	<b>182.6</b>	<b>183.5</b>	<b>185.1</b>	<b>187.3</b>	<b>199.5</b>
<i>Currency and deposits accepted by:</i>	8.5	8.6	9.1	10.6	8.9	11.2	10.8	7.9	8.2	9.2
Central bank (b)	0.1	0.2	0.2	0.1	0.3	0.2	0.2	0.1	0.1	0.1
Banks	8.0	8.3	8.7	9.5	7.4	10.7	10.5	7.6	8.0	9.0
Rest of world	0.4	0.1	0.2	1.0	1.2	0.3	0.2	0.1	0.1	0.1
<i>Holdings of bills of exchange accepted by:</i>	9.4	9.8	10.2	10.2	8.8	7.8	8.7	7.7	9.4	9.4
Banks	9.4	9.8	10.2	10.2	8.8	7.8	8.7	7.7	9.4	9.4
<i>One name paper issued by:</i>	6.0	12.3	11.6	14.9	13.2	16.1	15.0	15.5	13.4	14.1
Private non-financial corporations	0.9	2.2	0.8	3.1	1.2	2.6	3.2	3.0	0.4	0.4
National public non-financial corporations	0.1	0.2	0.1	0.1	0.1	-	0.1	-	0.1	-
Banks	3.9	8.9	10.0	10.2	10.6	11.6	11.1	9.9	11.0	10.9
Central borrowing authorities	0.2	0.9	0.7	1.5	1.3	1.8	0.6	2.5	1.9	2.7
<i>Bonds etc issued by:</i>	8.4	4.7	3.6	2.8	3.5	5.0	6.1	7.1	6.3	8.2
Private non-financial corporations	0.5	0.4	0.5	0.6	0.9	1.1	1.2	0.9	1.3	1.2
Banks	0.1	-	-	0.1	-	-	-	-	-	0.1
Central borrowing authorities	2.5	0.9	0.7	0.5	0.4	0.5	0.6	0.9	0.9	2.1
Financial intermediaries n.e.c.	2.6	2.1	1.2	1.0	1.1	2.4	3.3	3.5	2.8	3.5
National general government	2.1	1.2	1.0	0.5	1.1	0.9	0.9	1.8	1.3	1.4
Rest of world	0.7	0.1	0.1	0.1	-	0.1	0.1	-	-	-
<i>Derivatives issued by:</i>	5.4	6.6	9.2	9.3	9.8	10.7	10.8	12.1	12.6	13.7
Private non-financial corporations	1.3	1.7	2.2	2.1	2.2	2.6	2.6	2.9	3.0	3.4
Banks	2.7	3.1	4.8	4.9	5.3	5.4	5.5	6.1	6.4	6.7
Central borrowing authorities	0.9	1.2	1.5	1.5	1.6	1.8	1.8	2.0	2.1	2.4
National general government	0.5	0.6	0.8	0.7	0.8	0.9	0.9	1.0	1.1	1.2
<i>Loans and placements borrowed by:</i>	107.9	117.8	121.6	122.6	119.0	119.6	119.4	121.6	125.1	130.4
Private non-financial corporations	49.8	52.8	54.7	56.3	52.6	52.2	52.5	53.1	52.1	55.8
Life insurance corporations	-	0.2	0.2	-	0.1	0.2	0.3	0.2	0.2	0.2
Other insurance corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Central borrowing authorities	0.7	1.3	1.9	2.4	2.6	2.3	1.4	1.6	1.9	1.8
Financial intermediaries n.e.c.	2.1	2.7	2.6	0.7	1.2	1.5	1.5	2.5	3.7	4.6
Households	52.1	57.5	58.1	59.7	60.0	60.3	60.8	61.6	64.5	65.3
Rest of world	2.8	2.9	3.9	3.1	2.2	2.7	2.7	2.4	2.5	2.6
<i>Equities issued by:</i>	5.4	5.6	6.6	6.7	6.0	5.5	6.1	6.2	5.8	7.3
Private non-financial corporations	4.8	5.0	6.5	6.5	5.9	5.3	6.0	6.0	5.6	7.0
Banks	-	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Financial intermediaries n.e.c.	0.1	0.1	0.1	-	-	-	-	-	-	-
Rest of world	0.5	0.5	-	-	-	-	-	-	-	0.1
<i>Other accounts receivable</i>	3.8	5.3	5.9	5.4	5.8	6.6	6.8	7.0	6.7	7.2
<b>Total liabilities</b>	<b>159.3</b>	<b>180.6</b>	<b>190.3</b>	<b>197.4</b>	<b>189.3</b>	<b>196.0</b>	<b>193.9</b>	<b>197.3</b>	<b>204.8</b>	<b>219.5</b>
Currency and deposits	68.7	84.0	93.2	94.4	97.0	97.6	96.1	102.7	106.4	108.2
Drawings of bills of exchange	2.3	2.8	3.7	3.5	3.4	3.1	1.4	1.4	1.7	1.8
One name paper issued in Australia	13.0	14.1	11.7	12.4	11.0	11.6	12.1	12.0	13.8	13.4
One name paper issued offshore	13.1	14.5	16.0	22.3	14.7	16.4	17.4	13.8	13.3	20.7
Bonds etc issued in Australia	13.6	13.1	14.4	14.5	14.7	15.3	15.0	14.6	15.0	15.4
Bonds etc issued offshore	12.9	15.0	12.7	12.7	11.1	14.0	14.0	13.8	14.6	17.4
Derivatives	5.4	6.6	9.2	9.3	9.9	10.7	10.8	12.1	12.6	13.7
Loans and placements	9.7	9.2	7.2	6.7	5.1	5.2	4.3	4.1	4.1	5.4
Listed shares and other equity	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3
Unlisted shares and other equity (c)	15.7	15.6	15.5	16.0	16.1	16.4	16.8	16.2	16.6	16.7
Other accounts payable	4.6	5.4	6.5	5.3	6.1	5.5	5.9	6.3	6.5	6.6

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 8. FINANCIAL ASSETS AND LIABILITIES OF LIFE  
INSURANCE CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>140.1</b>	<b>157.5</b>	<b>166.4</b>	<b>170.0</b>	<b>172.9</b>	<b>171.3</b>	<b>181.9</b>	<b>188.0</b>	<b>188.7</b>	<b>188.9</b>
<i>Currency and deposits accepted by:</i>	8.7	11.5	10.5	10.1	11.4	10.3	10.1	10.3	10.7	10.2
Central bank (b)	-	0.2	0.7	0.5	1.0	0.4	1.0	1.0	1.2	1.5
Banks	5.0	4.3	3.6	3.6	4.2	3.5	3.7	4.1	4.4	4.0
Other depository corporations	3.7	7.0	6.2	6.1	6.3	6.4	5.4	5.1	5.1	4.7
<i>Holdings of bills of exchange accepted by:</i>	6.5	6.5	6.6	6.6	6.0	4.8	4.6	4.2	4.1	4.0
Banks	6.5	6.5	6.6	6.6	6.0	4.8	4.6	4.2	4.1	4.0
<i>One name paper issued by:</i>	13.7	11.7	13.4	14.2	16.7	14.8	12.7	13.0	13.1	11.7
Private non-financial corporations	4.6	3.6	4.3	4.3	4.8	5.0	4.2	4.6	3.7	3.3
National public non-financial corporations	0.1	0.2	0.1	0.1	-	0.1	0.2	0.2	0.2	0.3
Banks	6.8	5.9	7.4	8.3	9.6	8.3	6.9	7.1	7.4	6.7
Other depository corporations	1.2	1.2	1.3	1.1	1.0	0.9	1.0	0.8	1.4	1.2
Central borrowing authorities	0.4	0.4	-	0.1	0.4	0.3	0.1	-	-	-
Financial intermediaries n.e.c.	0.5	0.1	0.3	0.3	0.3	0.2	0.1	0.2	0.2	0.2
National general government	0.1	0.2	0.1	-	0.6	0.1	0.1	0.1	0.1	-
<i>Bonds etc issued by:</i>	35.3	41.8	47.2	46.9	46.2	48.4	47.3	48.2	47.5	45.3
Private non-financial corporations	0.5	0.2	0.3	0.2	0.4	0.6	0.8	0.5	0.8	0.4
National public non-financial corporations	0.8	0.7	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Banks	1.6	2.2	2.4	2.8	3.7	4.1	3.8	3.7	3.5	3.3
Other depository corporations	1.3	1.6	1.7	1.8	1.9	2.1	2.0	1.9	1.9	1.8
Central borrowing authorities	12.5	12.7	15.2	13.9	13.4	13.6	13.2	14.3	14.4	13.3
Financial intermediaries n.e.c.	3.6	4.8	4.8	4.8	5.5	7.2	7.5	7.8	6.9	6.6
National general government	13.4	13.3	15.0	15.1	13.3	13.1	11.9	11.3	10.7	10.3
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Rest of world	1.5	6.2	7.2	7.5	7.3	7.2	7.7	8.2	8.8	9.0
<i>Loans and placements borrowed by:</i>	7.4	11.1	11.2	10.6	9.9	10.5	10.4	11.6	11.7	11.5
Private non-financial corporations	3.8	4.1	4.0	3.8	3.7	4.2	4.4	4.4	4.3	4.3
National public non-financial corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	-	-	-	-	-	-	-	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.3	0.3	0.5	0.4	0.4	0.4	0.5	0.4	0.4
Households	3.5	4.6	5.0	4.5	4.4	4.4	4.3	4.6	4.6	4.5
Rest of world	-	2.1	1.8	1.7	1.3	1.4	1.2	2.0	2.2	2.2
<i>Equities issued by:</i>	65.3	70.2	72.3	75.9	76.5	77.9	92.7	95.7	96.3	102.4
Private non-financial corporations	39.6	35.1	34.7	35.5	36.3	37.6	45.4	48.7	47.2	50.0
National public non-financial corporations	-	-	2.8	3.0	3.1	3.0	3.0	2.8	2.6	2.3
Banks	7.5	8.3	8.9	9.0	8.2	7.8	8.3	8.2	10.5	10.4
Other depository corporations	0.6	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.5	0.6	1.0	1.4	1.3	1.2	1.3	0.9	0.9	1.1
Financial intermediaries n.e.c.	2.3	6.4	5.9	6.7	6.8	7.2	10.3	9.8	11.0	14.2
Rest of world	14.8	19.7	19.0	20.2	20.7	21.0	24.3	25.3	24.0	24.4
<i>Other accounts receivable</i>	3.2	4.8	5.2	5.6	6.3	4.5	4.1	4.9	5.3	3.8
<b>Total liabilities</b>	<b>160.2</b>	<b>187.1</b>	<b>202.7</b>	<b>200.9</b>	<b>201.5</b>	<b>199.0</b>	<b>208.3</b>	<b>215.9</b>	<b>219.1</b>	<b>215.0</b>
Bonds etc issued offshore	-	-	-	0.1	0.1	-	-	-	-	-
Loans and placements	0.4	1.2	1.7	2.4	3.8	2.3	3.4	2.4	4.4	5.0
Listed shares and other equity	3.5	25.7	32.0	28.6	26.6	24.3	28.8	28.0	32.1	21.9
Unlisted shares and other equity (c)	5.3	9.0	7.5	6.6	6.9	7.9	7.6	7.3	7.3	16.1
Net equity in reserves	79.1	70.7	74.0	71.7	68.3	68.2	65.4	71.1	63.0	59.2
Net equity of pension funds in life office reserves	65.0	76.0	83.6	87.1	90.2	93.2	99.6	103.3	107.5	108.3
Other accounts payable	6.8	4.6	3.8	4.5	5.6	3.2	3.4	3.8	4.8	4.6

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

(c) These estimates are considered to be of poor quality. They should be used with caution.



**TABLE 9. FINANCIAL ASSETS AND LIABILITIES OF PENSION FUNDS (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Total financial assets</b>	<b>256.6</b>	<b>297.3</b>	<b>311.5</b>	<b>321.4</b>	<b>340.8</b>	<b>352.8</b>	<b>380.2</b>	<b>394.9</b>	<b>411.5</b>	<b>423.2</b>
<i>Currency and deposits accepted by:</i>	17.4	22.4	23.2	22.5	23.8	25.3	25.0	26.8	27.8	29.7
Central bank	-	-	0.4	0.2	0.8	0.8	0.9	1.2	1.0	0.5
Banks	10.8	13.8	14.9	14.1	14.5	15.2	14.9	16.2	17.5	18.9
Other depository corporations	6.1	7.8	7.9	8.3	8.5	9.3	9.1	9.5	9.4	10.3
<i>Holdings of bills of exchange accepted by:</i>	5.0	5.2	5.5	5.5	7.0	6.0	5.7	5.8	6.6	6.2
Banks	5.0	5.2	5.5	5.5	7.0	6.0	5.7	5.8	6.6	6.2
<i>One name paper issued by:</i>	7.3	7.9	7.0	7.1	12.7	9.9	10.1	11.5	12.2	12.1
Private non-financial corporations	0.7	1.0	0.9	1.2	2.8	2.0	2.1	2.8	2.7	2.9
National public non-financial corporations	-	-	0.1	0.2	0.4	0.1	-	0.5	0.7	-
Banks	5.5	6.2	4.9	5.4	8.3	6.6	6.7	6.8	7.6	7.9
Other depository corporations	0.3	0.1	0.2	0.1	0.7	0.2	0.3	0.4	0.4	0.3
Central borrowing authorities	0.4	0.5	0.5	0.2	-	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	-	-	-	-	0.1	0.2	0.3	0.5	0.2	0.2
National general government	-	0.1	0.2	-	0.2	0.2	0.2	-	0.1	0.1
Rest of world	0.2	-	-	0.1	0.1	0.5	0.4	0.4	0.4	0.5
<i>Bonds etc issued by:</i>	26.0	29.7	32.8	32.7	31.2	32.4	33.0	32.9	34.6	36.3
Private non-financial corporations	0.3	0.4	0.4	0.4	0.4	0.7	0.7	0.5	0.6	0.9
National public non-financial corporations	0.2	0.1	0.3	0.3	0.4	0.5	0.4	0.3	0.3	0.4
Banks	0.6	1.0	1.5	1.9	2.1	2.6	2.3	2.1	2.2	2.5
Other depository corporations	0.2	0.3	0.2	0.2	0.3	0.5	0.3	0.4	0.4	0.5
Central borrowing authorities	7.0	8.4	9.3	9.2	7.2	7.1	7.7	7.5	8.2	8.6
Financial intermediaries n.e.c.	1.2	1.9	2.2	2.5	2.9	3.4	3.9	3.5	3.3	3.3
National general government	13.4	15.1	15.2	14.8	14.1	14.0	13.8	14.4	15.1	15.0
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Rest of world	3.0	2.4	3.6	3.4	3.8	3.5	3.9	4.1	4.2	5.0
<i>Loans and placements borrowed by:</i>	8.3	9.8	11.2	11.2	12.8	13.5	13.9	14.2	15.1	15.0
Private non-financial corporations	0.8	0.9	0.6	0.4	0.5	0.4	0.3	0.3	0.4	0.1
Central borrowing authorities	0.1	0.2	0.2	-	1.2	1.3	0.9	0.8	1.2	1.0
Financial intermediaries n.e.c.	6.8	8.0	8.7	9.0	9.2	10.3	11.2	11.5	12.0	12.3
Households	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.1	0.3	1.5	1.7	1.8	1.3	1.4	1.4	1.5	1.5
<i>Equities issued by:</i>	119.8	137.7	140.1	147.3	153.4	162.6	182.6	189.9	196.0	204.9
Private non-financial corporations	65.7	67.9	66.6	68.9	71.2	73.4	79.4	84.7	87.3	88.5
National public non-financial corporations	-	-	5.0	5.4	5.6	5.3	5.4	4.9	4.5	4.1
Banks	10.5	13.1	14.9	16.6	15.7	15.1	16.4	15.6	20.3	21.1
Other depository corporations	0.1	0.1	-	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Life insurance corporations	0.5	1.2	0.6	0.6	0.6	0.8	0.8	0.7	0.7	0.7
Other insurance corporations	0.9	0.9	1.4	1.3	1.1	1.2	1.5	1.1	1.0	1.8
Financial intermediaries n.e.c.	13.8	20.0	15.3	16.6	17.1	18.2	22.0	24.2	24.6	26.7
Rest of world	28.4	34.4	36.3	37.9	42.0	48.4	57.1	58.6	57.4	61.8
<i>Unfunded superannuation claims on:</i>	3.5	4.8	4.8	4.7	6.1	6.1	6.2	6.2	7.0	6.0
National general government	3.5	4.8	4.8	4.7	6.1	6.1	6.2	6.2	7.0	6.0
<i>Net equity of pension funds in life office reserves</i>	65.0	76.0	83.6	87.1	90.2	93.2	99.6	103.3	107.5	108.3
Life insurance corporations	65.0	76.0	83.6	87.1	90.2	93.2	99.6	103.3	107.5	108.3
<i>Other accounts receivable</i>	4.3	3.7	3.3	3.2	3.7	3.9	4.0	4.3	4.7	4.7
<b>Total liabilities</b>	<b>271.2</b>	<b>312.4</b>	<b>325.8</b>	<b>336.5</b>	<b>355.8</b>	<b>367.8</b>	<b>396.5</b>	<b>412.3</b>	<b>430.2</b>	<b>442.3</b>
Loans and placements	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Net equity in reserves	266.6	309.1	322.4	333.5	352.5	365.3	393.8	410.2	427.8	440.3
Other accounts payable	4.4	3.1	3.1	2.7	3.1	2.3	2.4	1.8	2.1	1.7

(a) Excludes identified claims between transactors in this subsector.

**TABLE 10. FINANCIAL ASSETS AND LIABILITIES OF OTHER  
INSURANCE CORPORATIONS (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>51.7</b>	<b>60.7</b>	<b>69.7</b>	<b>68.7</b>	<b>68.2</b>	<b>71.7</b>	<b>71.6</b>	<b>77.9</b>	<b>74.2</b>	<b>75.7</b>
<i>Currency and deposits accepted by:</i>	4.0	4.6	4.9	5.2	5.7	5.7	5.2	5.3	5.3	5.0
Banks	3.4	3.3	3.5	3.7	4.3	4.4	3.9	3.9	4.1	3.9
Other depository corporations	0.2	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.9	0.9
Rest of world	0.5	0.4	0.3	0.4	0.4	0.3	0.4	0.6	0.3	0.3
<i>Holdings of bills of exchange accepted by:</i>	0.8	1.8	2.2	2.1	2.2	2.5	2.2	3.1	2.2	2.3
Banks	0.8	1.8	2.2	2.1	2.2	2.5	2.2	3.1	2.2	2.3
<i>One name paper issued by:</i>	2.6	2.7	3.2	2.8	2.8	2.8	2.9	2.9	2.7	2.8
Private non-financial corporations	0.8	0.7	0.7	0.6	1.0	0.6	0.7	0.7	0.3	0.5
National public non-financial corporations	0.1	-	0.1	0.1	-	-	0.1	0.1	0.1	0.1
Banks	1.0	1.2	0.9	0.3	0.5	0.6	0.8	0.9	0.6	0.6
Other depository corporations	0.1	0.2	0.3	0.1	0.1	0.1	0.1	-	0.1	0.1
Central borrowing authorities	0.1	-	-	-	0.1	0.1	0.1	-	-	-
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	-	0.1	0.1
Rest of world	0.5	0.5	1.1	1.5	1.1	1.3	1.0	1.2	1.4	1.3
<i>Bonds etc issued by:</i>	15.3	16.6	20.3	19.3	19.3	19.7	17.8	22.4	21.0	22.2
Private non-financial corporations	0.5	0.2	0.4	0.1	0.5	0.7	0.8	1.5	2.6	2.4
National public non-financial corporations	0.2	0.7	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5
Banks	1.4	1.6	1.9	2.0	2.0	2.1	2.1	1.9	2.0	2.1
Other depository corporations	0.5	0.8	0.9	1.1	1.3	1.4	1.1	1.4	1.2	1.3
Central borrowing authorities	5.6	3.4	2.5	1.2	1.4	2.3	2.0	3.5	2.5	3.2
Financial intermediaries n.e.c.	0.1	1.4	1.8	2.1	2.3	1.5	1.3	1.6	1.6	2.1
National general government	5.5	6.4	7.7	8.4	7.2	7.2	6.0	5.5	4.7	4.7
Rest of world	1.5	2.2	4.7	3.9	4.2	4.2	4.0	6.4	5.8	6.0
<i>Loans and placements borrowed by:</i>	5.4	6.6	7.6	8.3	7.6	8.0	9.0	9.2	9.0	8.9
Private non-financial corporations	1.9	1.6	1.9	1.9	1.6	1.8	1.9	2.0	1.9	1.9
Life insurance corporations	-	-	-	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	3.4	4.8	5.4	5.4	5.2	5.3	6.1	6.1	6.0	6.0
Households	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Rest of world	-	-	0.1	0.3	0.3	0.3	0.4	0.4	0.4	0.4
<i>Equities issued by:</i>	17.0	20.8	23.4	23.1	22.4	23.7	25.0	26.2	25.0	24.2
Private non-financial corporations	10.3	10.2	10.8	11.3	11.3	11.4	12.5	13.8	13.4	13.3
Banks	0.6	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.8	0.8
Other depository corporations	0.6	0.7	0.9	0.9	0.9	0.8	0.9	0.8	1.0	1.1
Life insurance corporations	0.5	3.2	3.8	2.9	2.5	3.6	3.1	2.8	2.6	1.8
Financial intermediaries n.e.c.	2.9	3.4	3.6	3.7	3.6	3.7	4.6	4.6	4.3	4.4
Rest of world	2.0	2.5	3.6	3.4	3.3	3.5	3.2	3.4	2.9	3.0
<i>Other accounts receivable</i>	6.5	7.6	8.1	8.0	8.1	9.3	9.5	8.8	9.0	10.2
<b>Total liabilities</b>	<b>66.7</b>	<b>74.1</b>	<b>81.2</b>	<b>80.3</b>	<b>76.0</b>	<b>76.9</b>	<b>81.2</b>	<b>80.1</b>	<b>80.0</b>	<b>82.8</b>
Bonds etc issued in Australia	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Bonds etc issued offshore	0.4	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.5	0.5
Loans and placements	0.5	1.1	1.2	1.7	1.8	1.7	1.2	1.3	1.1	1.1
Listed shares and other equity	7.5	7.0	8.6	6.9	5.7	4.9	5.1	3.6	4.0	8.1
Unlisted shares and other equity (b)	10.8	11.9	13.2	13.6	12.7	12.4	14.9	14.7	14.1	11.2
Prepayments of premiums and reserves	39.3	43.6	47.2	47.3	45.1	47.0	48.2	48.8	49.3	50.9
Other accounts payable	8.1	9.7	10.4	10.3	10.3	10.3	11.3	11.2	10.8	10.8

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 11. FINANCIAL ASSETS AND LIABILITIES OF CENTRAL  
BORROWING AUTHORITIES (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>92.0</b>	<b>95.5</b>	<b>94.7</b>	<b>94.7</b>	<b>97.0</b>	<b>94.6</b>	<b>92.4</b>	<b>91.9</b>	<b>91.0</b>	<b>90.6</b>
<i>Currency and deposits accepted by:</i>	<i>1.9</i>	<i>2.1</i>	<i>2.1</i>	<i>2.9</i>	<i>2.9</i>	<i>2.3</i>	<i>1.5</i>	<i>2.0</i>	<i>1.4</i>	<i>1.9</i>
Banks	1.2	1.0	1.3	1.8	1.9	1.5	0.9	1.2	0.8	1.3
Other depository corporations	0.7	1.2	0.9	1.1	1.0	0.8	0.6	0.8	0.5	0.5
<i>Holdings of bills of exchange accepted by:</i>	<i>4.6</i>	<i>5.2</i>	<i>5.4</i>	<i>5.3</i>	<i>7.7</i>	<i>6.8</i>	<i>7.6</i>	<i>6.8</i>	<i>6.2</i>	<i>6.1</i>
Banks	4.6	5.2	5.4	5.3	7.7	6.8	7.6	6.8	6.2	6.1
<i>One name paper issued by:</i>	<i>2.7</i>	<i>6.5</i>	<i>5.7</i>	<i>7.8</i>	<i>6.1</i>	<i>6.0</i>	<i>5.7</i>	<i>6.4</i>	<i>4.8</i>	<i>5.5</i>
National public non-financial corporations	0.3	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.4	0.6
Banks	1.4	4.1	3.3	5.4	3.6	3.4	3.4	3.7	3.0	2.6
Other depository corporations	0.7	1.2	1.3	1.2	1.4	1.4	1.2	1.4	1.0	1.4
Financial intermediaries n.e.c.	0.3	0.6	0.6	0.6	0.6	0.6	0.5	0.7	0.4	0.6
National general government	-	-	-	0.1	-	-	-	-	-	0.3
<i>Bonds etc issued by:</i>	<i>2.0</i>	<i>1.9</i>	<i>1.5</i>	<i>2.7</i>	<i>2.8</i>	<i>2.6</i>	<i>2.8</i>	<i>3.5</i>	<i>3.3</i>	<i>2.7</i>
Private non-financial corporations	-	-	-	-	-	-	-	0.1	0.1	0.1
National public non-financial corporations	0.2	0.2	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.3
Banks	0.3	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6
Other depository corporations	0.3	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6
National general government	1.0	1.0	0.6	1.5	1.5	1.1	1.2	1.7	1.7	0.8
Rest of world	-	0.2	0.3	0.2	0.4	0.4	0.5	0.6	0.5	0.5
<i>Derivatives issued by:</i>	<i>1.4</i>	<i>1.6</i>	<i>2.5</i>	<i>2.6</i>	<i>2.8</i>	<i>2.9</i>	<i>2.9</i>	<i>3.2</i>	<i>3.4</i>	<i>3.6</i>
Banks	0.5	0.5	0.8	0.9	0.9	1.0	1.0	1.1	1.1	1.2
Other depository corporations	1.0	1.1	1.7	1.7	1.9	1.9	1.9	2.2	2.2	2.4
<i>Loans and placements borrowed by:</i>	<i>78.0</i>	<i>77.1</i>	<i>76.8</i>	<i>72.7</i>	<i>73.7</i>	<i>73.1</i>	<i>70.7</i>	<i>68.6</i>	<i>70.8</i>	<i>69.8</i>
Private non-financial corporations	0.2	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
State and local public non-financial corporations	30.9	30.1	30.7	29.3	29.8	29.7	29.4	29.0	30.3	32.4
Financial intermediaries n.e.c.	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.1	1.1
State and local general government	45.8	45.8	44.9	42.2	42.7	42.1	40.1	38.2	39.4	36.3
<i>Other accounts receivable</i>	<i>1.4</i>	<i>1.1</i>	<i>0.6</i>	<i>0.8</i>	<i>1.0</i>	<i>1.1</i>	<i>1.2</i>	<i>1.3</i>	<i>1.1</i>	<i>1.0</i>
<b>Total liabilities</b>	<b>89.3</b>	<b>93.1</b>	<b>92.9</b>	<b>94.3</b>	<b>93.8</b>	<b>91.9</b>	<b>90.7</b>	<b>87.2</b>	<b>87.5</b>	<b>89.6</b>
Drawings of bills of exchange	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
One name paper issued in Australia	2.1	3.4	3.1	4.4	6.5	7.4	9.6	4.2	4.7	5.6
One name paper issued offshore	1.9	2.1	2.7	1.8	1.2	2.5	2.3	4.3	1.8	4.6
Bonds etc issued in Australia	41.3	45.2	45.3	45.2	44.9	42.9	42.6	42.9	45.7	44.5
Bonds etc issued offshore	34.0	30.3	30.8	29.3	28.0	26.3	25.0	24.5	23.1	23.0
Derivatives	1.4	1.8	2.3	2.2	2.3	2.7	2.7	3.1	3.2	3.6
Loans and placements	5.5	6.4	6.5	9.2	8.7	8.2	6.5	6.5	7.3	6.9
Unlisted shares and other equity (b)	0.2	0.2	-	0.4	0.2	0.1	-	-	-	-
Other accounts payable	2.8	3.4	1.9	1.6	1.8	1.6	1.7	1.5	1.5	1.5

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 12. FINANCIAL ASSETS AND LIABILITIES OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>122.4</b>	<b>165.3</b>	<b>149.6</b>	<b>161.4</b>	<b>161.1</b>	<b>168.1</b>	<b>198.3</b>	<b>200.3</b>	<b>205.0</b>	<b>215.3</b>
<i>Currency and deposits accepted by:</i>	4.6	5.6	7.1	6.7	7.2	7.2	7.7	7.3	10.0	9.2
Banks	2.7	2.8	3.0	3.0	3.3	3.2	3.4	3.3	4.8	4.5
Other depository corporations	1.9	2.8	4.0	3.7	3.9	4.0	4.2	4.0	5.2	4.7
<i>Holdings of bills of exchange accepted by:</i>	8.9	8.2	7.2	9.1	6.8	9.4	7.1	8.5	9.7	12.2
Banks	8.9	8.2	7.2	9.1	6.8	9.4	7.1	8.5	9.7	12.2
<i>One name paper issued by:</i>	19.9	19.4	14.7	18.6	15.6	17.3	19.1	13.1	14.9	13.7
Private non-financial corporations	3.6	1.8	0.3	2.6	0.1	0.5	0.3	0.7	0.6	0.7
National public non-financial corporations	0.4	0.6	0.6	0.4	0.4	0.2	-	-	-	-
Banks	5.3	4.8	5.4	5.4	6.0	5.1	5.5	5.7	5.8	5.6
Other depository corporations	10.1	10.5	7.7	8.7	6.1	7.7	7.1	6.1	6.4	6.3
Central borrowing authorities	0.2	0.9	0.3	1.5	2.8	3.3	5.9	0.2	1.5	0.7
National general government	0.2	0.8	0.4	0.1	0.3	0.5	0.3	0.4	0.6	0.3
<i>Bonds etc issued by:</i>	11.3	14.9	14.1	15.4	13.8	13.6	14.1	13.4	11.3	14.6
Private non-financial corporations	0.1	0.2	0.6	0.6	0.8	1.6	1.9	1.4	2.3	2.7
National public non-financial corporations	0.5	0.7	0.4	1.1	0.7	0.8	1.0	1.0	1.0	1.1
Banks	4.7	5.3	3.7	3.0	4.0	1.8	2.5	1.7	1.3	2.5
Other depository corporations	1.3	0.3	0.6	0.8	0.7	0.8	0.8	0.8	0.9	0.8
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	2.8	4.6	3.5	3.4	2.8	1.4	0.9	2.5	0.8	1.1
National general government	0.2	1.8	3.0	3.9	2.1	4.1	3.7	2.6	2.0	2.8
Rest of world	1.7	2.0	2.4	2.7	2.6	2.9	3.2	3.3	2.9	3.5
<i>Loans and placements borrowed by:</i>	29.2	39.4	43.1	44.9	47.5	52.1	53.4	58.7	60.5	62.6
Private non-financial corporations	5.1	5.2	6.7	7.1	7.3	6.9	7.5	7.2	6.8	7.2
State and local public non-financial corporations	0.3	-	0.1	0.1	-	-	-	-	-	-
Other depository corporations	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8
Life insurance corporations	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Pension funds	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Central borrowing authorities	-	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	0.9	0.9	0.7	0.6	0.6	0.6	0.5	0.5	0.3	0.1
Households	20.5	30.3	32.1	33.8	36.3	40.8	41.8	46.9	49.0	51.5
Rest of world	1.8	1.9	2.3	2.1	2.0	2.4	2.2	2.8	2.9	2.3
<i>Equities issued by:</i>	47.3	75.9	59.4	62.6	64.8	65.1	92.1	95.9	93.2	97.8
Private non-financial corporations	25.4	28.5	30.0	31.7	33.5	34.4	40.3	44.0	41.9	46.3
National public non-financial corporations	-	23.6	3.0	3.3	3.4	3.2	21.0	19.3	17.2	15.4
Banks	8.1	8.8	9.1	8.4	8.0	7.7	8.0	7.6	9.4	9.0
Other depository corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.6	0.9	1.1	1.1	1.2	1.1	1.3	0.8	1.0	1.0
Rest of world	13.1	13.9	16.0	18.0	18.6	18.5	21.5	24.1	23.5	25.9
<i>Other accounts receivable</i>	1.1	1.9	4.0	4.1	5.5	3.3	4.7	3.3	5.3	5.2
<b>Total liabilities</b>	<b>103.8</b>	<b>147.5</b>	<b>135.4</b>	<b>143.5</b>	<b>152.6</b>	<b>160.6</b>	<b>191.0</b>	<b>200.0</b>	<b>204.7</b>	<b>207.4</b>
Drawings of bills of exchange	3.9	3.9	4.3	4.4	4.1	4.4	7.3	7.0	6.8	6.5
One name paper issued in Australia	0.8	0.8	1.0	0.9	1.1	1.0	1.0	1.4	1.0	1.1
One name paper issued offshore	0.7	1.5	3.0	4.9	5.2	4.9	6.9	9.0	9.8	7.3
Bonds etc issued in Australia	10.6	13.5	13.4	13.9	16.0	18.9	20.3	20.9	19.8	21.3
Bonds etc issued offshore	8.3	10.8	10.1	9.9	13.3	17.5	17.5	21.0	22.5	22.9
Loans and placements	34.6	41.2	46.1	46.2	47.7	47.5	50.3	53.7	56.2	57.3
Listed shares and other equity	11.9	35.3	13.2	14.4	13.5	13.8	31.1	29.6	27.1	26.2
Unlisted shares and other equity (c)	31.2	38.5	42.4	46.2	48.8	50.4	54.4	55.3	58.6	62.4
Other accounts payable	1.9	2.0	1.9	2.7	3.0	2.3	2.3	2.3	3.0	2.5

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 13. FINANCIAL ASSETS AND LIABILITIES OF NATIONAL  
GENERAL GOVERNMENT (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>73.4</b>	<b>115.8</b>	<b>124.9</b>	<b>126.9</b>	<b>130.2</b>	<b>124.5</b>	<b>116.3</b>	<b>115.6</b>	<b>116.4</b>	<b>109.2</b>
<i>Currency and deposits accepted by:</i>	5.6	2.3	4.7	5.9	5.4	7.1	3.9	3.2	6.6	4.4
Central bank (b)	4.7	0.6	2.3	3.3	2.3	3.8	0.8	-	3.9	1.8
Banks	0.3	0.3	0.4	0.4	0.8	0.7	0.6	0.6	0.5	0.3
Rest of world	0.6	1.4	2.0	2.2	2.3	2.6	2.5	2.6	2.2	2.3
<i>Derivatives issued by:</i>	0.7	0.8	1.3	1.3	1.4	1.4	1.5	1.6	1.7	1.8
Banks	0.2	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6
Other depository corporations	0.5	0.5	0.8	0.9	0.9	1.0	1.0	1.1	1.1	1.2
<i>Loans and placements borrowed by:</i>	17.1	16.2	17.0	15.0	14.8	14.8	14.9	14.9	14.9	14.3
National public non-financial corporations	1.1	0.9	1.6	0.9	0.8	0.8	0.8	0.8	0.8	0.8
State and local public non-financial corporations	3.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Central borrowing authorities	2.2	2.0	2.0	2.0	1.9	1.8	1.8	1.7	1.7	1.6
State and local general government	5.8	5.5	5.4	4.0	4.0	3.8	3.7	3.6	3.5	3.2
Households	4.3	5.1	5.3	5.3	5.4	5.6	5.8	6.0	6.2	6.1
<i>Equities issued by:</i>	35.8	75.0	85.5	90.2	94.1	86.0	77.1	74.8	69.5	65.5
National public non-financial corporations (c)	24.5	56.3	72.9	78.6	82.9	76.8	62.0	57.7	52.5	47.8
Central bank	9.7	12.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4	11.1
Financial intermediaries n.e.c. (d)	1.5	6.1	0.3	0.3	0.2	0.2	6.6	6.6	6.6	6.6
<i>Other accounts receivable (e)</i>	14.3	21.5	16.4	14.4	14.5	15.2	19.0	21.1	23.6	23.2
<b>Total liabilities</b>	<b>226.9</b>	<b>214.6</b>	<b>206.7</b>	<b>203.5</b>	<b>194.1</b>	<b>185.4</b>	<b>179.9</b>	<b>184.7</b>	<b>181.6</b>	<b>178.4</b>
<i>Currency and deposits (f)</i>	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8
One name paper issued in Australia	13.3	10.3	11.3	12.8	7.7	9.0	7.9	9.6	5.8	6.2
Bonds etc issued in Australia	106.5	94.6	94.8	90.1	86.3	85.3	78.5	78.6	76.6	74.1
Bonds etc issued offshore	2.6	2.5	1.9	1.8	1.6	1.6	1.5	1.6	1.5	1.4
Derivatives	0.7	0.9	1.1	1.1	1.2	1.4	1.4	1.5	1.6	1.8
Loans and placements	-	-	0.1	0.1	0.1	0.1	-	0.1	0.1	-
Unfunded superannuation claims	68.3	69.6	67.2	68.4	69.6	71.2	72.7	74.3	75.8	76.0
Other accounts payable (e)	33.8	35.1	28.7	27.4	25.9	15.2	16.1	17.2	18.3	17.1

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Net asset values.

(d) Book values.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(f) Coin in circulation.

**TABLE 14. FINANCIAL ASSETS AND LIABILITIES OF  
STATE AND LOCAL GENERAL GOVERNMENT (a)  
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>126.9</b>	<b>128.2</b>	<b>128.9</b>	<b>131.3</b>	<b>129.6</b>	<b>127.1</b>	<b>130.3</b>	<b>126.7</b>	<b>129.6</b>	<b>123.9</b>
<i>Currency and deposits accepted by:</i>	4.5	3.5	3.5	4.0	4.1	3.6	4.3	3.4	3.9	3.5
Central bank	0.3	0.4	0.2	0.3	0.4	0.2	0.6	0.2	0.3	0.1
Banks	4.2	3.2	3.4	3.7	3.8	3.4	3.7	3.2	3.5	3.3
<i>One name paper issued by:</i>	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.2
Other depository corporations	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.2
<i>Bonds etc issued by:</i>	0.1	-	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Financial intermediaries n.e.c.	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1	0.2
<i>Loans and placements borrowed by:</i>	13.7	14.5	15.5	15.9	15.8	14.9	15.0	15.5	15.7	15.9
Private non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local public non-financial corporations	3.9	3.6	3.6	3.5	3.3	3.5	3.3	3.6	3.3	3.2
Financial intermediaries n.e.c.	9.7	10.7	11.8	12.2	12.4	11.3	11.6	11.8	12.3	12.6
Households	0.1	0.1	0.1	-	-	-	-	-	-	-
<i>Equities issued by: (b)</i>	107.3	108.0	107.6	109.3	107.5	105.9	104.5	103.6	105.8	100.3
State and local public non-financial corporations	103.6	104.1	104.2	106.4	105.6	104.3	102.3	101.2	103.8	98.3
Other insurance corporations	0.8	0.7	1.2	1.4	1.2	1.2	1.8	2.0	1.6	1.6
Central borrowing authorities	0.2	0.2	-	0.4	0.2	0.1	-	-	-	-
Financial intermediaries n.e.c.	2.7	3.1	2.2	1.1	0.5	0.3	0.4	0.3	0.3	0.4
<i>Other accounts receivable (c)</i>	1.3	1.9	2.0	2.0	1.9	2.6	6.3	3.9	3.9	3.9
<b>Total liabilities</b>	<b>114.4</b>	<b>116.2</b>	<b>108.9</b>	<b>102.5</b>	<b>101.3</b>	<b>100.2</b>	<b>98.4</b>	<b>95.8</b>	<b>96.5</b>	<b>92.9</b>
Bonds etc issued in Australia	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4
Loans and placements	55.5	54.9	53.7	49.8	50.2	49.7	48.0	45.4	46.2	42.7
Unfunded superannuation claims	54.8	58.0	53.6	51.1	49.5	49.3	49.1	48.9	48.7	48.5
Other accounts payable	3.9	3.1	1.4	1.3	1.3	1.0	1.2	1.3	1.2	1.2

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

**TABLE 15. FINANCIAL ASSETS AND LIABILITIES OF HOUSEHOLDS (a)(b)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Total financial assets</b>	<b>894.1</b>	<b>960.5</b>	<b>1,007.3</b>	<b>1,038.6</b>	<b>1,049.3</b>	<b>1,058.1</b>	<b>1,121.8</b>	<b>1,143.6</b>	<b>1,163.9</b>	<b>1,178.6</b>
<i>Currency and deposits accepted by:</i>	216.5	230.6	240.2	242.3	239.7	242.1	246.3	246.1	247.9	256.7
Central bank (c)	9.2	9.7	10.1	10.3	9.9	10.5	11.0	10.4	10.6	11.0
Banks	171.0	176.8	182.5	182.8	180.6	180.8	183.9	184.4	185.0	190.1
Other depository corporations	35.6	43.3	46.9	48.3	48.6	50.3	50.6	50.7	51.8	54.8
National general government (d)	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8
<i>Holdings of bills of exchange accepted by:</i>	1.9	1.8	1.5	1.6	1.5	1.4	1.5	1.6	1.7	2.0
Banks	1.9	1.8	1.5	1.6	1.5	1.4	1.5	1.6	1.7	2.0
<i>One name paper issued by:</i>	2.0	3.2	3.7	3.9	5.1	6.8	7.0	7.1	5.3	3.6
Banks	2.0	3.2	3.7	3.9	5.1	6.8	7.0	7.1	5.3	3.6
<i>Bonds etc issued by:</i>	14.9	13.9	14.1	13.4	13.7	13.5	13.8	12.7	12.6	12.2
Private non-financial corporations	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
National public non-financial corporations	1.2	0.4	0.8	1.0	0.9	0.8	0.7	1.0	0.9	0.9
Banks	1.8	2.2	1.6	1.5	1.2	1.3	1.5	1.3	1.4	1.4
Other depository corporations	8.7	7.4	8.5	8.0	7.0	6.7	6.9	5.6	5.7	5.2
Central borrowing authorities	1.1	1.1	0.8	0.7	0.7	0.7	0.5	0.6	0.4	0.4
Financial intermediaries n.e.c.	1.8	2.1	1.7	1.6	1.3	1.3	1.5	1.6	1.7	1.7
National general government	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	-	-	-	-	2.0	2.0	2.0	2.0	2.0	2.0
<i>Loans and placements borrowed by:</i>	8.8	9.8	10.8	10.9	11.0	11.1	11.3	11.6	11.2	10.8
Life insurance corporations	0.1	-	-	-	0.1	-	0.1	0.1	-	-
Financial intermediaries n.e.c.	8.7	9.8	10.7	10.9	10.9	11.1	11.3	11.6	11.2	10.8
<i>Equities issued by: (e)</i>	131.7	146.2	182.5	200.8	199.6	200.2	229.7	231.1	240.1	239.7
Private non-financial corporations	64.5	55.2	63.8	74.5	80.3	86.3	100.9	111.0	111.1	112.4
National public non-financial corporations	1.2	1.2	15.8	17.1	17.9	15.4	15.8	14.3	12.7	11.4
Banks	40.2	37.0	43.9	51.8	45.2	43.6	48.4	42.9	61.4	61.0
Other depository corporations	2.8	2.9	3.1	3.0	3.1	3.2	3.3	3.3	3.3	3.3
Life insurance corporations	1.2	16.7	22.9	21.0	19.4	17.9	21.6	21.0	15.5	15.2
Other insurance corporations	7.1	8.6	10.0	7.5	6.6	5.2	6.3	6.1	5.6	7.3
Financial intermediaries n.e.c.	14.7	24.6	23.1	26.0	27.2	28.4	33.5	32.4	30.6	28.9
<i>Net equity in reserves of:</i>	345.7	379.7	396.4	405.2	420.8	433.5	459.2	481.3	490.7	499.4
Life insurance corporations	79.1	70.7	74.0	71.7	68.3	68.2	65.4	71.1	63.0	59.2
Pension funds	266.6	309.1	322.4	333.5	352.5	365.3	393.8	410.2	427.8	440.3
<i>Unfunded superannuation claims on:</i>	119.5	122.8	116.1	114.8	113.0	114.3	115.6	116.9	117.4	118.4
National general government	64.8	64.8	62.4	63.7	63.6	65.1	66.5	68.0	68.8	69.9
State and local general government	54.8	58.0	53.6	51.1	49.5	49.3	49.1	48.9	48.7	48.5
<i>Prepayment of premiums and reserves</i>	21.6	24.0	26.0	26.0	24.8	25.9	26.5	26.8	27.1	28.0
Other insurance corporations	21.6	24.0	26.0	26.0	24.8	25.9	26.5	26.8	27.1	28.0
<i>Other accounts receivable (e/f)</i>	31.4	28.5	15.9	19.6	20.1	9.4	10.9	8.3	9.8	7.7
<b>Total liabilities</b>	<b>325.0</b>	<b>367.8</b>	<b>386.4</b>	<b>396.9</b>	<b>409.6</b>	<b>421.5</b>	<b>434.2</b>	<b>449.3</b>	<b>470.5</b>	<b>475.9</b>
Drawings of bills of exchange	2.3	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9	2.9
Loans and placements	319.1	361.2	379.4	390.0	402.0	413.4	425.9	441.2	462.1	467.8
Other accounts payable (e)	3.7	4.2	4.4	4.6	4.7	4.9	5.1	5.3	5.5	5.2

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimates of notes held.

(d) Estimates of coin held.

(e) These estimates are considered to be of poor quality. They should be used with caution.

(f) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF  
REST OF WORLD  
(\$ billion)**

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total financial assets</b>	<b>521.2</b>	<b>582.8</b>	<b>622.7</b>	<b>633.0</b>	<b>634.8</b>	<b>642.8</b>	<b>682.4</b>	<b>715.5</b>	<b>730.3</b>	<b>771.3</b>
<i>Currency and deposits accepted by:</i>	21.9	34.3	37.4	34.7	35.4	35.9	38.1	36.2	38.9	43.4
Central bank	0.1	-	0.1	-	-	-	0.2	0.2	-	-
Banks	19.7	31.7	36.1	33.6	34.3	35.0	36.9	35.1	37.2	42.5
Other depository corporations	2.1	2.6	1.3	1.1	1.0	0.8	1.1	1.0	1.7	1.0
<i>Holdings of bills of exchange accepted by:</i>	8.6	10.7	10.4	10.0	10.2	10.3	9.4	11.8	10.5	10.4
Banks	8.6	10.7	10.4	10.0	10.2	10.3	9.4	11.8	10.5	10.4
<i>One name paper issued by:</i>	43.2	49.5	54.2	66.3	52.5	54.2	63.5	60.8	60.1	75.2
Private non-financial corporations	3.0	4.4	5.6	6.0	5.7	4.8	5.2	3.7	6.4	6.8
National public non-financial corporations	2.2	2.4	2.6	2.6	2.0	1.7	2.3	1.8	1.9	2.2
Banks	21.7	24.2	23.9	28.4	23.4	23.6	29.0	27.8	26.4	33.3
Other depository corporations	13.1	14.5	16.0	22.3	14.7	16.4	17.4	13.8	13.3	20.7
Central borrowing authorities	1.9	2.1	2.7	1.8	1.2	2.5	2.3	4.3	1.8	4.6
Financial intermediaries n.e.c.	0.7	1.5	3.0	4.9	5.2	4.9	6.9	9.0	9.8	7.3
National general government	0.8	0.4	0.3	0.2	0.3	0.5	0.3	0.4	0.5	0.3
<i>Bonds etc issued by:</i>	162.9	173.6	163.9	160.9	161.4	166.0	163.5	175.4	182.5	196.5
Private non-financial corporations	20.6	23.0	23.1	25.1	25.4	24.7	24.9	27.3	28.3	34.4
National public non-financial corporations	2.5	3.9	4.4	4.0	3.1	2.9	2.9	3.3	4.8	5.2
State and local public non-financial corporations	0.1	-	-	-	-	-	-	-	-	0.1
Banks	37.7	45.1	44.3	44.5	45.0	45.7	47.5	57.0	61.8	65.2
Other depository corporations	13.0	16.4	13.4	13.0	11.4	14.4	14.7	14.9	15.7	18.6
Life insurance corporations	-	-	-	0.1	0.1	-	-	-	-	-
Other insurance corporations	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5
Central borrowing authorities	37.6	34.0	34.3	32.6	31.1	29.6	27.3	26.9	26.5	26.7
Financial intermediaries n.e.c.	8.3	10.8	10.1	9.9	13.3	17.5	17.5	21.0	22.6	22.9
National general government	42.7	40.0	33.8	31.3	31.6	30.7	28.2	24.4	22.3	22.8
<i>Derivatives issued by:</i>	10.2	12.8	16.1	16.6	17.8	18.3	18.9	21.0	21.8	23.3
Private non-financial corporations	2.3	3.7	2.1	2.1	2.3	2.4	2.7	3.0	3.1	3.5
Banks	7.9	9.1	14.0	14.5	15.5	15.9	16.1	18.0	18.7	19.8
<i>Loans and placements borrowed by:</i>	52.9	54.0	59.2	57.5	62.7	67.2	74.8	80.2	81.4	84.4
Private non-financial corporations	30.2	29.4	30.9	29.4	30.2	30.5	31.2	31.1	31.9	31.3
National public non-financial corporations	0.6	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.5
Banks	11.0	13.1	18.2	16.1	20.5	26.1	32.6	37.2	34.9	37.5
Other depository corporations	9.3	8.6	6.1	5.7	4.0	4.1	3.2	3.4	3.2	4.6
Life insurance corporations	-	-	0.3	0.7	1.9	0.8	1.7	0.6	2.9	3.3
Other insurance corporations	0.2	0.2	-	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Central borrowing authorities	0.7	0.5	0.5	0.5	0.5	0.4	0.3	0.3	0.3	0.4
Financial intermediaries n.e.c.	1.0	1.8	2.9	4.6	5.3	4.8	5.3	7.1	7.7	6.7
<i>Equities issued by:</i>	215.3	240.0	268.0	278.3	286.7	281.5	305.9	319.9	326.4	331.8
Private non-financial corporations	177.1	181.0	209.6	216.3	227.1	226.8	245.3	263.6	264.5	273.7
National public non-financial corporations	-	-	7.1	7.7	8.2	7.1	8.1	7.6	6.6	5.5
Banks	19.2	28.5	28.0	30.7	28.1	25.7	27.2	25.3	30.8	30.4
Other depository corporations	4.7	5.0	3.9	3.9	3.9	3.9	4.0	3.7	3.6	3.8
Life insurance corporations	5.0	12.3	10.9	9.4	9.5	8.6	9.5	9.5	9.9	9.6
Other insurance corporations	6.2	5.2	5.3	5.8	4.9	5.4	5.9	5.3	6.0	4.6
Financial intermediaries n.e.c.	3.1	8.1	3.3	4.5	5.0	4.1	6.0	4.9	4.9	4.1
<i>Other accounts receivable</i>	6.2	7.8	13.6	8.7	8.0	9.5	8.3	10.2	8.7	6.2

*continued*



**TABLE 16. FINANCIAL ASSETS AND LIABILITIES OF  
REST OF WORLD *continued***  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total liabilities</b>	<b>219.4</b>	<b>259.3</b>	<b>287.4</b>	<b>289.3</b>	<b>281.4</b>	<b>282.3</b>	<b>312.3</b>	<b>340.1</b>	<b>334.8</b>	<b>361.7</b>
Monetary gold and SDRs	1.8	1.3	1.2	1.2	1.1	1.3	1.2	1.3	1.4	1.5
Currency and deposits	10.0	20.0	14.4	15.9	17.5	13.6	22.6	19.0	18.2	19.4
One name paper (a)	3.5	1.5	2.1	2.6	2.2	2.7	2.4	2.7	3.1	3.3
Bonds etc (a)	27.1	25.2	37.5	35.5	35.5	37.4	40.3	42.0	42.6	48.0
Derivatives	9.3	11.6	15.1	14.8	15.5	16.2	16.6	18.3	19.0	21.0
Loans and placements	30.2	38.7	39.1	41.6	40.7	41.8	41.4	45.9	42.9	43.9
Unlisted shares and other equity	125.4	146.9	167.3	166.2	157.9	159.4	177.5	203.0	199.6	216.7
Other accounts payable	12.2	14.1	10.6	11.4	10.9	9.9	10.3	8.0	8.0	8.1

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 17. DEMAND FOR CREDIT**  
(\$ billion)

	<i>Net transactions during period</i>									
	1998-99	1999-00	1998-99			1999-00			2000-01	
			Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Funds raised on conventional credit markets by non-financial domestic sectors</b>	<b>84.3</b>	<b>122.9</b>	<b>29.4</b>	<b>27.4</b>	<b>13.9</b>	<b>25.8</b>	<b>42.7</b>	<b>24.0</b>	<b>30.4</b>	<b>26.3</b>
<b>Liabilities (including equity) of:</b>										
<b>Private non-financial corporations</b>	<b>52.1</b>	<b>61.1</b>	<b>17.0</b>	<b>20.6</b>	<b>9.1</b>	<b>16.6</b>	<b>20.4</b>	<b>10.9</b>	<b>13.2</b>	<b>25.0</b>
<i>Bills of exchange held by:</i>										
Banks	3.1	5.1	4.0	0.3	0.4	0.3	-0.4	1.1	4.1	3.1
<i>One name paper held by:</i>										
Banks	2.3	-0.4	-1.3	5.4	-2.2	0.4	-0.2	0.5	-1.1	-0.3
Other depository corporations	0.5	1.4	0.5	0.2	0.1	0.3	-0.2	0.8	0.5	-0.7
Life insurance corporations	-1.0	-0.9	-2.7	2.3	-1.9	1.4	0.5	-0.2	-2.6	-
Pension funds	1.2	-1.1	0.2	-	0.5	0.2	-0.7	0.4	-1.0	-0.4
Other insurance corporations	1.7	-0.1	-0.1	0.2	1.6	-0.8	0.1	0.7	-0.1	0.1
Financial intermediaries n.e.c.	0.3	-0.7	0.1	-0.1	0.4	-0.4	0.1	-0.1	-0.3	0.2
Households	-1.8	0.5	-0.5	2.3	-2.6	0.4	-0.2	0.4	-0.1	0.1
Rest of world	-	-	-0.1	-	-	-	-	-	-	-
	1.3	0.4	1.3	0.4	-0.3	-0.8	0.2	-1.4	2.4	0.3
<i>Bonds etc held by:</i>										
National public non-financial corporations	4.1	7.4	-1.2	1.8	2.4	1.5	1.6	0.2	4.1	4.0
State and local public non-financial corporations	0.1	-0.1	-	-	0.1	-0.1	-	-	-	-
Banks	-0.1	-	-0.1	-	-	-	-0.1	0.1	-	-
Other depository corporations	-0.0	0.6	-0.1	-	0.3	0.2	0.2	-0.4	0.6	-0.1
Life insurance corporations	0.5	0.4	-0.1	0.1	0.3	0.2	0.2	-0.4	0.4	-0.1
Pension funds	0.2	0.3	-	-	0.2	0.2	0.2	-0.3	0.2	-0.4
Other insurance corporations	0.2	0.1	0.1	-	0.1	0.2	-	-0.2	0.1	0.3
Financial intermediaries n.e.c.	0.3	2.2	0.1	-0.2	0.3	0.2	0.2	0.6	1.2	-0.3
Households	0.7	1.6	0.4	-	0.2	0.9	0.4	-0.5	0.8	0.4
Rest of world	0.1	-0.1	-	-	0.1	-0.1	-	-	-	-
	2.1	2.3	-1.5	1.9	0.9	-0.2	0.5	1.2	0.8	4.2
<i>Loans and placements borrowed from:</i>										
Banks	12.6	12.9	-0.4	6.0	1.1	3.2	5.9	2.2	1.6	5.0
Other depository corporations	11.6	11.5	4.7	5.2	3.3	3.0	3.9	2.2	2.4	2.3
Life insurance corporations	-1.3	-0.4	-4.3	1.7	-3.7	-0.4	0.3	0.6	-0.9	3.7
Pension funds	-0.6	0.7	-0.4	-0.2	-0.2	0.6	0.2	-	-0.1	-
Other insurance corporations	-0.4	-0.1	-	-0.2	0.1	-	-0.1	-	-	-0.2
Financial intermediaries n.e.c.	-0.1	0.4	0.3	-	-0.4	0.2	0.2	0.1	-0.1	-
Households	2.4	-0.9	-0.2	0.5	0.2	-0.7	0.6	-0.4	-0.4	0.4
Rest of world	0.8	1.9	-0.5	-1.1	1.7	0.6	0.8	-0.2	0.7	-1.2
<i>Shares and other equity held by: (a)</i>										
State and local public non-financial corporations	30.2	36.2	15.9	7.2	7.4	11.2	13.5	6.9	4.6	13.2
Banks	-	-	-	-	-	-	-	-	-	0.1
Life insurance corporations	-	-	-	-	-	-	-	-	-	0.1
Pension funds	-2.8	3.9	-1.3	0.2	-0.5	1.4	2.6	0.5	-0.6	0.7
Other insurance corporations	-5.4	4.6	-0.4	-0.7	0.2	1.6	-1.9	1.3	3.6	2.5
Financial intermediaries n.e.c.	-0.3	-0.5	-	-	-0.2	0.1	-0.3	0.3	-0.6	-
Households	1.1	4.4	-1.6	0.3	0.6	0.9	2.3	1.8	-0.6	3.3
Rest of world	12.5	15.9	5.7	2.9	2.3	5.7	7.6	2.3	0.3	3.9
	24.7	8.0	13.3	4.5	4.8	1.6	3.2	0.7	2.5	2.6

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 17. DEMAND FOR CREDIT** *continued*  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Liabilities (including equity) continued</b>										
<b>National public non-financial corporations</b>	<b>0.4</b>	<b>17.5</b>	<b>1.8</b>	<b>1.1</b>	<b>-0.9</b>	<b>-1.1</b>	<b>18.6</b>	-	-	-
<i>Bills of exchange held by:</i>	<i>0.1</i>	<i>0.1</i>	-	-	<i>0.1</i>	-	<i>0.1</i>	-	-	<i>0.1</i>
Banks	0.1	0.1	-	-	0.1	-	0.1	-	-	0.1
<i>One name paper held by:</i>	<i>-0.1</i>	<i>-0.3</i>	<i>1.9</i>	-	<i>-0.3</i>	<i>-0.8</i>	<i>0.4</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.2</i>
Other depository corporations	-	-0.1	-	0.1	-	-0.1	-	-	-	-
Life insurance corporations	-0.2	0.2	-	-	-0.1	0.1	0.1	-	-	-
Pension funds	0.4	0.3	0.1	-	0.3	-0.3	-0.1	0.5	0.2	-0.6
Other insurance corporations	-0.1	-	-	-	-0.1	-	-	-	-	-
Central borrowing authorities	0.1	-0.2	0.1	-	0.1	-	-0.1	0.1	-0.2	0.2
Financial intermediaries n.e.c.	-0.1	-0.4	0.1	-0.2	0.1	-0.2	-0.2	-	-	-
Rest of world	-0.2	-0.2	1.6	0.1	-0.5	-0.3	0.6	-0.7	0.2	0.2
<i>Bonds etc held by:</i>	<i>0.6</i>	<i>1.7</i>	-	<i>0.9</i>	<i>-0.6</i>	<i>-0.2</i>	-	<i>0.6</i>	<i>1.3</i>	<i>0.1</i>
Banks	-	0.1	-	-	-	-	-	0.1	-	-
Life insurance corporations	-0.2	-0.1	-	-	-	-	-0.1	-	-	-
Pension funds	0.3	-	-	-	0.1	0.1	-	-0.1	-	-
Other insurance corporations	-0.1	-	-0.1	-	-	-0.1	-	0.1	-	-0.1
Central borrowing authorities	0.1	0.2	-	-	0.1	0.1	-	-	0.1	-
Financial intermediaries n.e.c.	0.3	0.4	-0.1	0.7	-0.3	0.2	0.2	-	-	-
Households	0.5	-0.1	0.2	0.3	-0.1	-0.1	-0.1	0.3	-0.2	-
Rest of world	-0.3	1.3	-	-0.1	-0.4	-0.2	-0.1	0.2	1.4	0.2
<i>Loans and placements borrowed from:</i>	<i>0.2</i>	<i>-0.1</i>	-	<i>0.2</i>	<i>-0.1</i>	<i>-0.1</i>	<i>2.1</i>	<i>-0.6</i>	<i>-1.5</i>	-
Private non-financial corporations	-	-	0.1	-	-0.1	-	-	-	-	-
Banks	0.4	-0.1	-	0.2	0.1	-0.1	2.1	-0.6	-1.5	-
Life insurance corporations	0.1	-	0.1	-	-	-	-	-	-	-
Rest of world	-0.1	-	-	-	-0.1	-	-	-	-	-
<i>Shares and other equity held by: (a)</i>	<i>-0.3</i>	<i>16.1</i>	<i>-0.1</i>	-	-	-	<i>16.1</i>	-	-	-
Life insurance corporations	1.7	0.1	1.7	-	-	0.1	-0.1	-	0.1	0.1
Pension funds	3.0	0.1	3.1	-	-0.1	0.2	-0.2	-	0.1	0.1
Financial intermediaries n.e.c.	-18.4	16.2	-18.4	-	-	0.1	16.0	-	0.1	0.1
Households	9.0	-0.6	9.1	0.1	-	-	-0.3	-0.2	-0.1	0.2
Rest of world	4.5	0.2	4.4	-	0.1	-0.5	0.7	0.2	-0.2	-0.4
<b>State and local public non-financial corporations</b>	<b>-0.3</b>	<b>0.3</b>	<b>1.3</b>	<b>-1.6</b>	<b>0.3</b>	<b>-0.2</b>	-	<b>-0.7</b>	<b>1.2</b>	<b>2.0</b>
<i>Bills of exchange held by:</i>	<i>-0.0</i>	<i>-0.1</i>	<i>0.3</i>	<i>-0.1</i>	<i>-0.2</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-0.2</i>
Banks	0.0	-0.1	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2
<i>Bonds etc held by:</i>	-	-	-	-	-	-	-	-	-	-
<i>Loans and placements borrowed from:</i>	<i>-0.3</i>	<i>0.4</i>	<i>1.0</i>	<i>-1.5</i>	<i>0.5</i>	<i>-0.1</i>	<i>-0.2</i>	<i>-0.6</i>	<i>1.3</i>	<i>2.2</i>
Private non-financial corporations	0.1	-	-	-	-	-	-	-	-	-0.1
Banks	-0.1	-0.1	0.1	-0.1	-	-	0.2	-0.3	-	0.1
Central borrowing authorities	-0.3	0.5	0.9	-1.4	0.5	-0.1	-0.3	-0.4	1.3	2.2

(a) These estimates are considered to be of poor quality. They should be used with caution.

*continued*

**TABLE 17. DEMAND FOR CREDIT** *continued*  
(\$ billion)

	<i>Net transactions during period</i>									
	1998-99	1999-00	1998-99			1999-00			2000-01	
			Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Liabilities (including equity) continued</b>										
<b>National general government</b>	<b>-7.5</b>	<b>-12.5</b>	<b>-1.7</b>	<b>-0.6</b>	<b>-7.8</b>	<b>-0.7</b>	<b>-7.1</b>	<b>1.5</b>	<b>-6.2</b>	<b>-2.9</b>
<i>One name paper held by:</i>	-2.6	-1.9	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8	0.4
Central bank	-1.3	-1.5	0.4	1.7	-2.7	-1.9	0.1	1.0	-0.7	-0.6
Banks	-1.0	-0.4	-3.5	0.6	-3.4	3.2	-0.7	0.6	-3.5	1.4
Life insurance corporations	0.4	-0.5	0.1	-0.1	0.6	-0.5	-0.1	0.1	-	-0.1
Pension funds	0.1	-0.1	0.2	-0.2	0.2	-	-	-0.2	0.1	-
Central borrowing authorities	-0.1	-	-	-	-0.1	-	-	-	-	0.3
Financial intermediaries n.e.c.	-0.5	0.3	0.3	-0.3	0.2	0.3	-0.2	-	0.2	-0.3
Rest of world	-0.1	0.2	0.3	-0.2	0.1	0.2	-0.2	0.1	0.1	-0.2
<i>Bonds etc held by:</i>	-4.8	-10.7	0.4	-2.1	-2.6	-2.1	-5.9	-0.3	-2.4	-3.2
Central bank	-0.9	4.7	2.3	-3.5	0.6	-0.8	-1.3	5.6	1.2	-1.7
Banks	0.3	-1.3	-1.6	-0.1	0.1	-0.7	-0.1	-1.2	0.7	-1.0
Other depository corporations	-0.0	0.1	-0.9	-0.4	0.6	-0.3	-	1.0	-0.6	0.2
Life insurance corporations	0.5	-2.8	0.5	0.6	-1.9	-0.5	-1.1	-0.7	-0.5	-0.5
Pension funds	-0.5	0.9	-1.3	-	-0.7	-0.3	-0.2	0.6	0.8	-0.1
Other insurance corporations	-0.4	-2.5	0.7	1.0	-1.3	-	-1.2	-0.5	-0.8	-
Central borrowing authorities	0.6	0.2	-0.1	0.9	-	-0.4	0.1	0.5	-	-0.9
Financial intermediaries n.e.c.	-0.5	-0.2	1.5	1.0	-1.8	2.0	-0.4	-1.2	-0.6	0.8
Rest of world	-4.0	-9.2	-0.7	-1.6	1.6	-0.9	-1.6	-4.2	-2.5	-
<i>Loans and placements borrowed from:</i>	-	-	0.1	-	-0.1	-	-0.1	0.1	-	-0.1
Banks	-	-	0.1	-	-0.1	-	-0.1	0.1	-	-0.1
<b>State and local general government</b>	<b>-3.2</b>	<b>-3.4</b>	<b>-1.1</b>	<b>-2.5</b>	<b>0.6</b>	<b>-0.5</b>	<b>-1.7</b>	<b>-2.4</b>	<b>1.2</b>	<b>-3.3</b>
<i>Bonds etc held by:</i>	-	0.1	-	-	-	-	-0.1	-	0.2	-
Life insurance corporations	-	0.1	-	-	-	-	-	-	0.1	-
Pension funds	-	0.1	-	-	-	-	-	-	0.1	-
<i>Loans and placements borrowed from:</i>	-3.2	-3.5	-1.1	-2.5	0.6	-0.5	-1.6	-2.4	1.0	-3.3
Private non-financial corporations	-	0.0	-	-	-	-	0.4	-0.5	0.1	-0.2
Banks	0.5	-	0.2	0.3	0.2	-	0.1	-	-0.1	0.2
Central borrowing authorities	-3.1	-3.2	-1.2	-2.7	0.5	-0.5	-2.0	-1.9	1.2	-3.1
Financial intermediaries n.e.c.	-0.3	-0.3	-0.1	-0.1	-	-	-0.1	-	-0.2	-0.1
<b>Households</b>	<b>42.9</b>	<b>59.9</b>	<b>12.1</b>	<b>10.4</b>	<b>12.7</b>	<b>11.7</b>	<b>12.5</b>	<b>14.7</b>	<b>21.0</b>	<b>5.5</b>
<i>Bills of exchange held by:</i>	0.5	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-
Banks	0.5	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-
<i>Loans and placements borrowed from:</i>	42.5	59.9	12.1	10.6	12.1	11.3	12.5	15.2	20.9	5.5
National public non-financial corporations	0.1	0.1	0.1	-	-	-	0.1	-	-	-
Banks	32.6	41.6	9.0	7.7	9.4	6.3	10.9	8.8	15.6	2.6
Other depository corporations	3.9	4.5	0.6	1.6	0.3	0.3	0.5	0.8	2.9	0.8
Life insurance corporations	-0.2	0.1	0.2	-0.5	-0.1	-	-0.2	0.3	-	-0.2
Financial intermediaries n.e.c.	6.0	12.8	2.0	1.7	2.5	4.5	1.0	5.1	2.2	2.5
National general government	0.4	0.8	0.1	0.1	0.1	0.2	0.2	0.2	0.2	-0.2

**TABLE 18. FINANCIAL TRANSACTIONS OF PRIVATE  
NON-FINANCIAL CORPORATIONS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-32.3</b>	<b>-23.2</b>	<b>-4.7</b>	<b>-14.3</b>	<b>-17.2</b>	<b>-18.4</b>	<b>-10.5</b>	<b>7.3</b>	<b>-1.6</b>	<b>-20.1</b>
<b>Total financial assets</b>	<b>11.5</b>	<b>45.4</b>	<b>12.5</b>	<b>-2.4</b>	<b>-6.5</b>	<b>0.2</b>	<b>12.1</b>	<b>16.3</b>	<b>16.8</b>	<b>2.0</b>
<i>Currency and deposits accepted by:</i>	<i>8.3</i>	<i>17.4</i>	<i>6.0</i>	<i>-0.6</i>	<i>-1.0</i>	<i>2.3</i>	<i>8.6</i>	<i>2.9</i>	<i>3.6</i>	<i>2.6</i>
Central bank (b)	0.1	0.7	0.2	0.2	-0.4	0.6	0.6	-0.7	0.2	0.4
Banks	3.3	12.2	3.5	-0.3	0.2	2.7	3.8	0.4	5.3	1.3
Other depository corporations	5.6	4.3	2.4	-0.4	-0.4	-0.9	3.6	3.2	-1.6	0.5
National general government	-0.2	0.1	-	-	-0.2	-	0.3	-	-0.2	0.3
Rest of world	-0.6	0.4	-0.2	-0.1	-0.2	-	0.4	0.1	-0.1	-
<i>Holdings of bills of exchange accepted by:</i>	<i>0.9</i>	<i>0.6</i>	<i>-0.6</i>	<i>1.0</i>	<i>0.1</i>	<i>0.9</i>	<i>-1.0</i>	<i>0.6</i>	<i>0.1</i>	<i>-1.0</i>
Banks	0.9	0.6	-0.6	1.0	0.1	0.9	-1.0	0.6	0.1	-1.0
<i>One name paper issued by:</i>	<i>8.4</i>	<i>14.1</i>	<i>1.0</i>	<i>1.2</i>	<i>4.1</i>	<i>4.1</i>	<i>0.6</i>	<i>4.5</i>	<i>4.9</i>	<i>-1.8</i>
Banks	8.5	13.0	1.0	1.2	4.2	4.0	0.1	4.6	4.3	-1.8
Other depository corporations	-	0.5	-	-	-	-	0.3	-0.1	0.3	-0.2
Central borrowing authorities	-	-	-	-	-	-	0.1	-0.1	-	-
Rest of world	-	0.3	-	-	-	-	-	-	0.3	0.2
<i>Bonds etc issued by:</i>	<i>1.7</i>	<i>0.2</i>	<i>1.2</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>1.3</i>
Rest of world	1.7	0.2	1.2	0.1	-0.1	0.1	-	-	0.1	1.3
<i>Derivatives issued by:</i>	<i>0.4</i>	<i>-1.4</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-1.5</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Banks	0.1	0.1	-	-	-	-	-	0.1	-	-
Other depository corporations	0.4	0.3	-	0.1	0.1	-	0.1	0.1	0.1	0.1
Rest of world	-	-1.8	-	-	-	-1.5	-	-0.2	-0.1	-0.1
<i>Loans and placements borrowed by:</i>	<i>2.6</i>	<i>-0.7</i>	<i>2.0</i>	<i>-0.7</i>	<i>0.7</i>	<i>-0.2</i>	<i>-0.2</i>	<i>-0.7</i>	<i>0.4</i>	<i>2.0</i>
National public non-financial corporations	-	-	0.1	-	-0.1	-	-	-	-	-
State and local public non-financial corporations	0.1	-	-	-	-	-	-	-	-	-0.1
Other depository corporations	0.5	-0.5	0.1	-0.1	0.2	-0.1	-	-0.4	-	-
Other insurance corporations	0.6	-0.3	-	0.1	0.5	-0.1	-0.3	-	0.1	-
Financial intermediaries n.e.c.	0.1	-0.1	0.1	-	-	-	-	-	-0.1	-
State and local general government	-	0.0	-	-	-	-	0.4	-0.5	0.1	-0.2
Rest of world	1.3	0.2	1.7	-0.7	0.1	-	-0.3	0.2	0.3	2.2
<i>Equities issued by:</i>	<i>-3.7</i>	<i>13.2</i>	<i>7.5</i>	<i>-1.9</i>	<i>-7.7</i>	<i>-3.4</i>	<i>5.2</i>	<i>7.5</i>	<i>3.9</i>	<i>1.2</i>
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	0.1	-	-	-
Rest of world	-3.7	13.0	7.5	-1.9	-7.7	-3.4	5.1	7.4	3.9	1.2
<i>Prepayment of premiums and reserves</i>	<i>0.6</i>	<i>1.8</i>	<i>0.1</i>	<i>-</i>	<i>-0.9</i>	<i>0.8</i>	<i>0.5</i>	<i>0.3</i>	<i>0.2</i>	<i>0.7</i>
Other insurance corporations	0.6	1.8	0.1	-	-0.9	0.8	0.5	0.3	0.2	0.7
<i>Other accounts receivable (c)</i>	<i>-7.8</i>	<i>0.4</i>	<i>-4.8</i>	<i>-1.6</i>	<i>-1.7</i>	<i>-2.9</i>	<i>-1.7</i>	<i>1.3</i>	<i>3.7</i>	<i>-3.0</i>
<b>Total liabilities</b>	<b>43.8</b>	<b>68.3</b>	<b>17.2</b>	<b>11.9</b>	<b>10.7</b>	<b>18.5</b>	<b>22.5</b>	<b>9.0</b>	<b>18.3</b>	<b>22.1</b>
Drawings of bills of exchange	3.1	5.1	4.0	0.3	0.4	0.3	-0.4	1.1	4.1	3.1
One name paper issued in Australia	1.0	-1.0	-2.6	4.8	-1.8	1.2	-0.4	1.8	-3.6	-0.6
One name paper issued offshore	1.3	0.6	1.3	0.5	-0.3	-0.8	0.2	-1.2	2.4	0.3
Bonds etc issued in Australia	2.6	5.6	-0.2	0.1	2.1	1.2	1.5	-0.1	3.0	0.4
Bonds etc issued offshore	1.4	1.8	-1.0	1.7	0.3	0.3	0.1	0.3	1.1	3.7
Derivatives	0.3	0.6	-	-	0.1	0.4	-	0.1	0.1	0.2
Loans and placements	12.6	12.9	-0.4	6.0	1.1	3.2	5.9	2.2	1.6	5.0
Listed shares and other equity	18.8	28.0	7.5	3.3	5.3	10.7	6.9	6.3	4.1	12.6
Unlisted shares and other equity (d)	4.0	7.6	8.4	-1.8	1.1	0.5	5.9	0.7	0.5	0.6
Other accounts payable (c)	-1.2	7.3	0.2	-3.1	2.6	1.5	2.8	-2.1	5.1	-3.1

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of changes in note holdings.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

(d) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 19. FINANCIAL TRANSACTIONS OF NATIONAL PUBLIC  
NON-FINANCIAL CORPORATIONS (a)  
(\$ billion)**

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-0.8</b>	<b>-1.1</b>	<b>-2.3</b>	<b>0.3</b>	<b>0.6</b>	<b>0.4</b>	<b>-1.5</b>	<b>0.1</b>	<b>-0.1</b>	<b>1.0</b>
<b>Total financial assets</b>	<b>-0.4</b>	<b>0.2</b>	<b>0.5</b>	<b>0.2</b>	<b>-0.5</b>	<b>-0.8</b>	<b>0.4</b>	<b>0.2</b>	<b>0.4</b>	<b>0.3</b>
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.2</i>
Banks	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>
Other depository corporations	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>
Rest of world	<i>0.1</i>	<i>-0.2</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Holdings of bills of exchange accepted by:</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>
Banks	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>-</i>
<i>One name paper issued by:</i>	<i>-</i>	<i>-0.3</i>	<i>-0.1</i>	<i>0.2</i>	<i>-</i>	<i>-0.2</i>	<i>0.2</i>	<i>0.2</i>	<i>-0.5</i>	<i>-</i>
Banks	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>0.4</i>	<i>-0.4</i>	<i>-</i>
Central borrowing authorities	<i>-0.1</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>0.2</i>	<i>-0.2</i>	<i>-0.2</i>	<i>-</i>
<i>Bonds etc issued by:</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Private non-financial corporations	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-0.3</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Loans and placements borrowed by:</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
Households	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Equities issued by:</i>	<i>0.1</i>	<i>0.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.3</i>	<i>0.1</i>
Rest of world	<i>0.1</i>	<i>0.4</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>0.3</i>	<i>0.1</i>
<i>Other accounts receivable</i>	<i>-0.3</i>	<i>0.5</i>	<i>0.3</i>	<i>0.3</i>	<i>-0.5</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.5</i>	<i>0.4</i>
<b>Total liabilities</b>	<b>0.5</b>	<b>1.4</b>	<b>2.9</b>	<b>-0.1</b>	<b>-1.1</b>	<b>-1.2</b>	<b>1.9</b>	<b>0.2</b>	<b>0.5</b>	<b>-0.7</b>
Drawings of bills of exchange	0.1	0.1	-	-	0.1	-	0.1	-	-	0.1
One name paper issued in Australia	0.1	-0.1	0.3	-0.1	0.2	-0.5	-0.3	0.6	0.1	-0.5
One name paper issued offshore	-0.2	-0.2	1.6	0.1	-0.5	-0.3	0.6	-0.7	0.2	0.2
Bonds etc issued in Australia	0.7	0.6	-	0.9	-0.2	-	0.1	0.5	-	-
Bonds etc issued offshore	-0.3	1.2	-	-0.1	-0.4	-0.2	-0.1	0.1	1.4	0.1
Loans and placements	-0.1	-0.2	-0.1	-0.5	-0.3	-0.1	2.1	-0.6	-1.6	-
Unlisted shares and other equity (b)	-0.3	-	-0.1	-	-	-	-	-	-	-
Other accounts payable	0.3	0.0	1.2	-0.5	-0.1	-0.1	-0.6	0.2	0.5	-0.7

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

**TABLE 20. FINANCIAL TRANSACTIONS OF STATE AND LOCAL PUBLIC  
NON-FINANCIAL CORPORATIONS (a)  
(\$ billion)**

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>1.3</b>	<b>2.9</b>	<b>-0.9</b>	<b>3.0</b>	<b>-1.6</b>	<b>-0.6</b>	<b>3.5</b>	<b>-0.4</b>	<b>0.4</b>	<b>-0.4</b>
<b>Total financial assets</b>	<b>-0.7</b>	<b>-0.2</b>	<b>0.5</b>	<b>0.3</b>	<b>-1.5</b>	<b>-0.8</b>	<b>3.6</b>	<b>-3.9</b>	<b>0.9</b>	<b>-0.8</b>
<i>Currency and deposits accepted by:</i>	<i>-0.1</i>	<i>0.3</i>	<i>-</i>	<i>-0.4</i>	<i>-0.3</i>	<i>-0.2</i>	<i>0.4</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.3</i>
Banks	-0.1	0.3	-	-0.4	-0.3	-0.2	0.4	-0.2	0.3	0.3
<i>One name paper issued by:</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Banks	-0.1	-0.1	-0.1	-	-	-0.1	-	-	-	0.1
Central borrowing authorities	-0.2	-	-0.1	-0.1	-	-	-	-	-	-
<i>Bonds etc issued by:</i>	<i>-0.3</i>	<i>-</i>	<i>-0.2</i>	<i>-</i>	<i>-0.2</i>	<i>-</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>
Private non-financial corporations	-0.1	-	-0.1	-	-	-	-0.1	0.1	-	-
Central borrowing authorities	-0.2	-	-0.2	-	-0.1	-	-	-	-	-
National general government	-0.1	-	-	-	-0.1	-	-	-	-	-
<i>Loans and placements borrowed by:</i>	<i>-0.1</i>	<i>-0.3</i>	<i>-0.1</i>	<i>2.2</i>	<i>-1.8</i>	<i>-0.2</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Central borrowing authorities	-0.1	-0.2	-0.1	2.2	-1.8	-0.2	-0.2	0.1	0.1	-0.1
State and local general government	-	-	-	-	-0.1	0.1	-	-	-0.1	0.1
<i>Equities issued by:</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Private non-financial corporations	-	-	-	-	-	-	-	-	-	0.1
<i>Other accounts receivable</i>	<i>0.1</i>	<i>0.2</i>	<i>0.9</i>	<i>-1.5</i>	<i>0.9</i>	<i>-0.2</i>	<i>3.5</i>	<i>-3.7</i>	<i>0.6</i>	<i>-1.4</i>
<b>Total liabilities</b>	<b>-1.9</b>	<b>-3.1</b>	<b>1.4</b>	<b>-2.7</b>	<b>0.1</b>	<b>-0.2</b>	<b>0.1</b>	<b>-3.5</b>	<b>0.5</b>	<b>-0.4</b>
Drawings of bills of exchange	-0.0	-0.1	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2
Loans and placements	-0.5	0.3	1.0	-1.6	0.4	-	-0.4	-0.3	1.0	2.1
Unlisted shares and other equity (b)	-	-3.6	-	-	-	-	-3.3	-	-0.3	-1.3
Other accounts payable	-1.3	0.4	0.2	-1.1	-	-0.1	3.7	-3.1	-0.1	-1.1

(a) Excludes identified claims between transactors in this subsector.  
(b) Estimate of transactions based on net asset values.

**TABLE 21. FINANCIAL TRANSACTIONS OF CENTRAL BANK (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-2.3</b>	<b>6.2</b>	<b>1.3</b>	<b>-0.4</b>	<b>-1.0</b>	<b>-3.5</b>	<b>7.7</b>	<b>1.4</b>	<b>0.6</b>	<b>-4.2</b>
<b>Total financial assets</b>	<b>0.9</b>	<b>4.3</b>	<b>3.6</b>	<b>0.4</b>	<b>1.2</b>	<b>-6.9</b>	<b>10.3</b>	<b>-3.9</b>	<b>4.8</b>	<b>-5.5</b>
<i>Monetary gold and SDRs accepted by:</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
Rest of world	0.1	-	-	0.1	-	-	-	-	-	-
<i>Currency and deposits accepted by:</i>	<i>-4.5</i>	<i>2.8</i>	<i>-2.9</i>	<i>-0.2</i>	<i>2.6</i>	<i>-2.3</i>	<i>8.7</i>	<i>-5.2</i>	<i>1.6</i>	<i>-1.3</i>
National general government	0.5	0.3	-	-	0.5	0.1	-0.4	0.1	0.5	-0.7
Rest of world	-4.6	2.5	-2.8	-0.2	2.1	-2.4	9.1	-5.3	1.1	-0.6
<i>One name paper issued by:</i>	<i>-1.3</i>	<i>-1.5</i>	<i>0.4</i>	<i>1.7</i>	<i>-2.7</i>	<i>-1.9</i>	<i>0.1</i>	<i>1.0</i>	<i>-0.7</i>	<i>-0.6</i>
National general government	-1.3	-1.5	0.4	1.7	-2.7	-1.9	0.1	1.0	-0.7	-0.6
<i>Bonds etc issued by:</i>	<i>6.1</i>	<i>3.1</i>	<i>6.0</i>	<i>-1.4</i>	<i>1.2</i>	<i>-2.7</i>	<i>1.5</i>	<i>0.2</i>	<i>4.1</i>	<i>-3.7</i>
Central borrowing authorities	3.2	-2.0	-	2.3	1.8	-2.5	0.8	-2.7	2.4	-1.9
National general government	-0.9	4.7	2.3	-3.5	0.6	-0.8	-1.3	5.6	1.2	-1.7
Rest of world	3.8	0.4	3.7	-0.3	-1.2	0.5	2.0	-2.7	0.6	-
<i>Loans and placements borrowed by:</i>	<i>0.5</i>	<i>-</i>	<i>-</i>	<i>0.3</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-0.2</i>	<i>0.1</i>
Rest of world	0.5	-	-	0.3	0.1	0.1	0.1	-	-0.2	0.2
<b>Total liabilities</b>	<b>3.1</b>	<b>-2.0</b>	<b>2.3</b>	<b>0.8</b>	<b>2.2</b>	<b>-3.5</b>	<b>2.6</b>	<b>-5.3</b>	<b>4.2</b>	<b>-1.3</b>
Currency and deposits (b)	1.3	-2.8	3.1	-	0.5	-3.5	3.7	-7.1	4.1	-0.4
Other accounts payable	1.9	0.7	-0.7	0.8	1.7	-	-1.1	1.8	-	-0.9

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the central bank.

(b) Includes notes in circulation.



**TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>16.6</b>	<b>-7.3</b>	<b>-1.6</b>	<b>8.6</b>	<b>6.1</b>	<b>-3.2</b>	<b>-7.0</b>	<b>-</b>	<b>2.9</b>	<b>-4.0</b>
<b>Total financial assets</b>	<b>62.9</b>	<b>70.8</b>	<b>15.6</b>	<b>18.2</b>	<b>16.7</b>	<b>9.5</b>	<b>16.8</b>	<b>11.7</b>	<b>32.8</b>	<b>11.0</b>
<i>Currency and deposits accepted by:</i>										
Central bank (b)	-0.5	-4.2	0.3	-0.1	1.9	-6.0	-	-0.5	2.3	1.5
Other depository corporations	-2.5	-6.0	-	-1.2	1.1	-5.3	4.3	-4.7	-0.3	1.2
Rest of world	2.7	0.7	0.1	0.1	2.3	-0.7	-4.6	3.4	2.6	-1.0
Rest of world	-0.8	1.2	0.2	0.9	-1.4	-	0.3	0.9	-	1.3
<i>Acceptance of bills of exchange drawn by:</i>										
Private non-financial corporations	4.0	6.1	5.5	-0.1	0.2	0.6	1.0	0.4	4.1	2.9
National public non-financial corporations	3.1	5.1	4.0	0.3	0.4	0.3	-0.4	1.1	4.1	3.1
State and local public non-financial corporations	0.1	0.1	-	-	0.1	-	0.1	-	-	0.1
Other depository corporations	0.0	-0.1	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2
Central borrowing authorities	0.6	-1.7	0.7	-0.1	-0.2	-0.3	-1.7	0.1	0.2	0.2
Financial intermediaries n.e.c.	-0.1	-	-	-	-0.1	-	-	-	-	-
Households	0.1	2.7	0.5	0.2	-0.4	0.3	2.9	-0.3	-0.2	-0.3
Households	0.5	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-
<i>One name paper issued by:</i>										
Private non-financial corporations	2.1	2.3	-2.5	0.6	-1.6	2.8	0.5	0.9	-1.9	1.1
Other depository corporations	0.5	1.4	0.5	0.2	0.1	0.3	-0.2	0.8	0.5	-0.7
Central borrowing authorities	0.9	2.2	-	0.2	0.6	-0.5	0.7	0.8	1.2	-0.4
National general government	1.5	-0.6	0.5	-0.4	1.0	-0.1	0.8	-1.3	-	0.9
Rest of world	-1.0	-0.4	-3.5	0.6	-3.4	3.2	-0.7	0.6	-3.5	1.4
Rest of world	0.3	-0.1	-	0.1	0.1	-0.2	-	0.1	-	-
<i>Bonds etc issued by:</i>										
Private non-financial corporations	6.3	0.5	-2.3	0.5	4.0	-0.7	0.5	-3.1	3.8	-0.9
National public non-financial corporations	-0.0	0.6	-0.1	-	0.3	0.2	0.2	-0.4	0.6	-0.1
Other depository corporations	-	0.1	-	-	-	-	-	0.1	-	-
Central borrowing authorities	1.7	0.7	0.1	0.3	0.9	0.2	-0.1	0.1	0.5	0.6
Financial intermediaries n.e.c.	2.8	-0.4	-0.3	-	1.3	-0.8	0.7	-1.7	1.4	-1.0
National general government	1.8	0.5	-0.1	0.3	1.2	-	-0.1	0.1	0.5	0.6
Rest of world	0.3	-1.3	-1.6	-0.1	0.1	-0.7	-0.1	-1.2	0.7	-1.0
Rest of world	-0.3	0.5	-0.1	-0.1	0.1	0.4	-	0.1	-	0.1
<i>Derivatives issued by:</i>										
Private non-financial corporations	-0.1	4.6	-0.1	-0.4	-0.1	2.5	0.3	1.0	0.8	1.5
Other depository corporations	0.1	0.2	-	-	-	0.1	-	0.1	-	0.1
Central borrowing authorities	0.1	1.1	-	-0.1	-	0.6	0.1	0.2	0.2	0.3
National general government	-	0.1	-	-	-	0.1	-	-	-	0.1
Rest of world	-	0.1	-	-	-	0.1	-	-	-	-
Rest of world	-0.2	3.1	-0.1	-0.2	-0.1	1.7	0.2	0.7	0.5	1.0
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	49.1	53.5	15.2	17.4	13.2	10.0	17.1	12.3	14.1	3.7
National public non-financial corporations	11.6	11.5	4.7	5.2	3.3	3.0	3.9	2.2	2.4	2.3
State and local public non-financial corporations	0.4	-0.1	-	0.2	0.1	-0.1	2.1	-0.6	-1.5	-
Life insurance corporations	-0.1	-0.1	0.1	-0.1	-	-	0.2	-0.3	-	0.1
Other insurance corporations	0.3	-0.6	0.1	-	0.2	-0.6	0.1	0.1	-0.2	0.2
Central borrowing authorities	0.2	-0.1	0.3	0.4	-0.4	-	-0.2	0.2	-0.1	-
Financial intermediaries n.e.c.	0.1	-	-	0.1	-	0.2	-0.1	-0.1	-	-
National general government	-0.1	-0.1	0.1	-0.8	0.3	-0.4	0.3	-0.6	0.6	0.9
State and local general government	-	-	0.1	-	-0.1	-	-0.1	0.1	-	-0.1
Households	0.5	-	0.2	0.3	0.2	-	0.1	-	-0.1	0.2
Rest of world	32.6	41.6	9.0	7.7	9.4	6.3	10.9	8.8	15.6	2.6
Rest of world	3.5	1.5	0.6	4.3	0.3	1.5	-	2.5	-2.5	-2.5
<i>Equities issued by:</i>										
Private non-financial corporations	1.5	7.5	-0.7	0.3	-0.9	0.4	-2.8	0.4	9.5	1.1
Life insurance corporations	-	-	-	-	-	-	-	-	-	0.1
Financial intermediaries n.e.c.	-	9.2	-	-	-	-0.1	-	-	9.3	-
Rest of world	-	0.1	-	-	0.1	-	0.1	-	-	-0.1
Rest of world	1.5	-1.6	-0.7	0.3	-1.0	0.5	-2.8	0.4	0.3	1.0
<i>Prepayment of premiums and reserves</i>										
Other insurance corporations	-	0.1	-	-	-0.1	0.1	-	-	-	0.1
Other insurance corporations	-	0.1	-	-	-0.1	0.1	-	-	-	0.1
<i>Other accounts receivable (c)</i>										
	0.2	-0.1	0.2	-0.1	-	-0.2	-	0.1	-	-

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

*continued*

**TABLE 22. FINANCIAL TRANSACTIONS OF BANKS (a) *continued***  
**(\$ billion)**

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total liabilities</b>	<b>46.2</b>	<b>78.0</b>	<b>17.1</b>	<b>9.7</b>	<b>10.6</b>	<b>12.6</b>	<b>23.8</b>	<b>11.7</b>	<b>29.9</b>	<b>15.0</b>
Currency and deposits	14.9	19.7	14.7	-0.9	0.1	5.1	8.1	-4.9	11.4	10.9
Acceptance of bills of exchange	2.3	0.6	0.5	2.2	0.2	-0.7	-2.9	3.2	1.0	1.3
One name paper issued in Australia	19.7	10.0	1.6	4.7	9.0	2.7	-0.8	4.8	3.3	-4.5
One name paper issued offshore	-1.6	1.0	-2.4	4.6	-4.3	-	5.3	-2.9	-1.4	3.5
Bonds etc issued in Australia	1.7	-1.3	-0.3	0.6	2.3	-0.7	1.0	-0.9	-0.7	1.4
Bonds etc issued offshore	0.8	14.3	-2.4	1.2	1.2	-	2.1	7.4	4.8	-0.2
Derivatives	3.0	2.7	0.3	0.6	0.8	0.1	0.7	1.3	0.6	0.9
Loans and placements	8.1	13.7	4.5	-1.8	4.8	5.5	6.5	3.9	-2.2	-
Listed shares and other equity	3.0	11.8	2.0	0.3	-1.1	0.4	0.6	-0.8	11.6	0.4
Unlisted shares and other equity (b)	0.9	-	0.5	0.4	-	-	-	-	-	-
Other accounts payable (c)	-6.1	5.9	-1.7	-2.1	-2.4	0.4	3.5	0.7	1.3	1.2

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 23. FINANCIAL TRANSACTIONS OF OTHER DEPOSITORY CORPORATIONS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-7.4</b>	<b>-5.1</b>	<b>-0.7</b>	<b>-2.7</b>	<b>-2.6</b>	<b>-0.3</b>	<b>2.5</b>	<b>-2.3</b>	<b>-5.0</b>	<b>0.2</b>
<b>Total financial assets</b>	<b>2.2</b>	<b>9.2</b>	<b>-5.7</b>	<b>4.4</b>	<b>-5.1</b>	<b>5.8</b>	<b>0.5</b>	<b>1.1</b>	<b>1.8</b>	<b>10.0</b>
<i>Currency and deposits accepted by:</i>	<i>1.2</i>	<i>-1.4</i>	<i>-0.1</i>	<i>1.6</i>	<i>-1.0</i>	<i>1.9</i>	<i>-0.4</i>	<i>-3.1</i>	<i>0.2</i>	<i>0.8</i>
Central bank	-	-0.1	-	-	0.1	-0.1	-	-	-	-
Banks	-0.7	0.3	-0.2	0.8	-1.9	3.3	-0.3	-3.0	0.3	0.8
Rest of world	1.8	-1.4	0.1	0.8	0.8	-1.2	-0.1	-	-0.1	-
<i>Holdings of bills of exchange accepted by:</i>	<i>-0.9</i>	<i>0.5</i>	<i>-</i>	<i>-</i>	<i>-1.3</i>	<i>-1.0</i>	<i>0.8</i>	<i>-0.9</i>	<i>1.6</i>	<i>0.1</i>
Banks	-0.9	0.5	-	-	-1.3	-1.0	0.8	-0.9	1.6	0.1
<i>One name paper issued by:</i>	<i>1.0</i>	<i>0.2</i>	<i>-0.8</i>	<i>3.3</i>	<i>-1.6</i>	<i>2.9</i>	<i>-1.2</i>	<i>0.6</i>	<i>-2.1</i>	<i>0.7</i>
Private non-financial corporations	-1.0	-0.9	-2.7	2.3	-1.9	1.4	0.5	-0.2	-2.6	-
National public non-financial corporations	-	-0.1	-	0.1	-	-0.1	-	-	-	-
Banks	1.7	0.4	1.7	0.2	0.4	1.0	-0.5	-1.2	1.1	-0.1
Central borrowing authorities	0.3	0.7	0.2	0.7	-0.2	0.5	-1.2	2.0	-0.6	0.8
<i>Bonds etc issued by:</i>	<i>-0.9</i>	<i>2.8</i>	<i>-1.7</i>	<i>-0.8</i>	<i>0.9</i>	<i>1.5</i>	<i>1.1</i>	<i>1.1</i>	<i>-0.9</i>	<i>2.0</i>
Private non-financial corporations	0.5	0.4	-0.1	0.1	0.3	0.2	0.2	-0.4	0.4	-0.1
Banks	-	-	-	-	-	-	-	-	-	0.1
Central borrowing authorities	-0.4	0.5	-0.2	-0.3	-0.1	0.1	0.1	0.3	-	1.2
Financial intermediaries n.e.c.	-1.0	1.8	-0.5	-0.2	0.1	1.4	1.0	0.1	-0.7	0.7
National general government	-0.0	0.1	-0.9	-0.4	0.6	-0.3	-	1.0	-0.6	0.2
Rest of world	-	-	-	-	-	0.1	-0.1	-	-	-
<i>Derivatives issued by:</i>	<i>0.9</i>	<i>1.6</i>	<i>-</i>	<i>0.1</i>	<i>0.2</i>	<i>0.6</i>	<i>0.2</i>	<i>0.5</i>	<i>0.3</i>	<i>0.5</i>
Private non-financial corporations	0.1	0.5	-	-	-	0.3	-	0.1	0.1	0.2
Banks	0.7	0.6	0.1	0.1	0.2	-	0.2	0.3	0.1	0.2
Central borrowing authorities	0.1	0.4	-	-	-	0.2	-	0.1	0.1	0.1
National general government	-	0.1	-	-	-	0.1	-	-	-	0.1
<i>Loans and placements borrowed by:</i>	<i>1.1</i>	<i>4.5</i>	<i>-3.8</i>	<i>0.9</i>	<i>-2.6</i>	<i>-1.0</i>	<i>-0.3</i>	<i>2.8</i>	<i>3.0</i>	<i>5.3</i>
Private non-financial corporations	-1.3	-0.4	-4.3	1.7	-3.7	-0.4	0.3	0.6	-0.9	3.7
Life insurance corporations	-0.2	0.1	-	-0.2	-	0.1	0.1	-0.1	-	-
Other insurance corporations	-0.1	-0.1	-	-	-	-	-	-	-0.1	-
Central borrowing authorities	1.3	-0.7	0.7	0.6	0.2	-0.3	-1.0	0.3	0.3	-0.1
Financial intermediaries n.e.c.	-1.5	2.4	-0.3	-1.9	0.5	0.3	-0.1	1.0	1.2	0.9
Households	3.9	4.5	0.6	1.6	0.3	0.3	0.5	0.8	2.9	0.8
Rest of world	-1.0	-1.2	-0.4	-0.9	0.1	-1.0	-0.1	0.3	-0.4	0.1
<i>Equities issued by:</i>	<i>-0.6</i>	<i>-</i>	<i>-</i>	<i>-0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>
Financial intermediaries n.e.c.	-0.1	-	-	-0.1	-	-	-	-	-	-
Rest of world	-0.4	-	-	-	-	-	-	-	-	0.1
<i>Other accounts receivable</i>	<i>0.5</i>	<i>0.8</i>	<i>0.7</i>	<i>-0.5</i>	<i>0.3</i>	<i>0.8</i>	<i>0.2</i>	<i>0.1</i>	<i>-0.3</i>	<i>0.6</i>
<b>Total liabilities</b>	<b>9.5</b>	<b>14.2</b>	<b>-5.0</b>	<b>7.0</b>	<b>-2.5</b>	<b>6.0</b>	<b>-2.0</b>	<b>3.4</b>	<b>6.8</b>	<b>9.8</b>
Currency and deposits	14.2	9.8	1.5	1.2	3.0	0.6	-1.4	6.6	4.0	1.5
Drawings of bills of exchange	0.6	-1.7	0.7	-0.1	-0.2	-0.3	-1.7	0.1	0.2	0.2
One name paper issued in Australia	-3.1	2.8	-0.2	0.8	-1.4	0.6	0.5	-0.1	1.8	-0.4
One name paper issued offshore	0.9	-1.0	-4.6	6.1	-3.4	2.3	0.8	-3.5	-0.6	5.3
Bonds etc issued in Australia	2.3	0.6	1.5	0.4	0.7	0.7	0.1	-0.4	0.2	0.6
Bonds etc issued offshore	-2.7	2.9	-2.2	0.4	-0.8	2.1	0.2	-0.3	0.9	1.7
Derivatives	1.0	1.6	0.1	0.1	0.2	0.6	0.2	0.5	0.3	0.5
Loans and placements	-4.4	-1.2	-2.0	-0.7	-1.4	-	-1.0	0.1	-0.3	0.3
Listed shares and other equity	-	0.1	-	-	-	0.1	-	-	-	-
Unlisted shares and other equity (b)	0.2	-	-	0.2	-	0.1	-0.1	-	-	-
Other accounts payable	0.7	0.4	0.2	-1.3	0.9	-0.6	0.4	0.5	0.1	0.1

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 24. FINANCIAL TRANSACTIONS OF LIFE INSURANCE CORPORATIONS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-1.5</b>	<b>-1.1</b>	<b>-0.5</b>	<b>-0.1</b>	<b>-0.1</b>	<b>-0.2</b>	<b>0.4</b>	<b>-0.1</b>	<b>-1.2</b>	<b>-0.1</b>
<b>Total financial assets</b>	<b>8.9</b>	<b>0.2</b>	<b>2.3</b>	<b>1.0</b>	<b>3.5</b>	<b>-2.3</b>	<b>1.2</b>	<b>1.7</b>	<b>-0.4</b>	<b>-2.8</b>
<i>Currency and deposits accepted by:</i>	-	-0.8	-	-0.3	1.3	-1.2	-0.1	0.1	0.4	-0.5
Central bank (b)	0.6	0.3	0.5	-0.2	0.4	-0.5	0.5	0.1	0.2	0.3
Banks	-0.1	0.2	-0.3	-	0.6	-0.7	0.3	0.4	0.2	-0.4
Other depository corporations	-0.7	-1.1	-0.2	-0.1	0.2	0.1	-0.9	-0.3	-	-0.4
<i>Holdings of bills of exchange accepted by:</i>	-0.5	-1.9	0.2	-	-0.6	-1.2	-0.2	-0.4	-0.1	-0.1
Banks	-0.5	-1.9	0.2	-	-0.6	-1.2	-0.2	-0.4	-0.1	-0.1
<i>One name paper issued by:</i>	5.1	-3.6	-	0.8	2.5	-1.8	-2.2	0.4	-	-1.3
Private non-financial corporations	1.2	-1.1	0.2	-	0.5	0.2	-0.7	0.4	-1.0	-0.4
National public non-financial corporations	-0.2	0.2	-	-	-0.1	0.1	0.1	-	-	-
Banks	3.6	-2.2	0.4	0.9	1.3	-1.3	-1.4	0.2	0.3	-0.7
Other depository corporations	-0.1	0.3	-0.3	-0.1	-0.1	-0.2	0.2	-0.2	0.5	-0.2
Central borrowing authorities	0.0	-0.4	-	0.1	0.2	-0.1	-0.2	-0.1	-	-
Financial intermediaries n.e.c.	0.1	-	-0.4	-	-	-0.1	-	0.1	-	-0.1
National general government	0.4	-0.5	0.1	-0.1	0.6	-0.5	-0.1	0.1	-	-0.1
<i>Bonds etc issued by:</i>	4.0	-0.5	3.5	-1.6	-0.3	1.0	-0.9	0.8	-1.4	-2.1
Private non-financial corporations	0.2	0.3	-	-	0.2	0.2	0.2	-0.3	0.2	-0.4
National public non-financial corporations	-0.2	-0.1	-	-	-	-	-0.1	-	-	-
Banks	1.5	-0.2	0.1	0.5	0.9	0.4	-0.2	-0.1	-0.3	-0.1
Other depository corporations	0.4	-0.1	0.1	0.1	0.2	0.1	-	-0.1	-0.1	-0.1
Central borrowing authorities	0.8	-0.1	2.3	-2.9	-0.4	-0.9	-0.4	1.1	0.1	-1.1
Financial intermediaries n.e.c.	1.0	1.6	0.3	0.2	0.8	1.8	0.5	0.3	-1.0	-0.2
National general government	0.5	-2.8	0.5	0.6	-1.9	-0.5	-1.1	-0.7	-0.5	-0.5
State and local general government	-	0.1	-	-	-	-	-	-	0.1	-
Rest of world	-0.3	0.8	0.1	-	-0.2	-0.1	0.4	0.5	-	0.2
<i>Loans and placements borrowed by:</i>	-0.4	0.9	-0.1	-0.5	-0.2	0.6	-	0.4	-0.1	-0.3
Private non-financial corporations	-0.6	0.7	-0.4	-0.2	-0.2	0.6	0.2	-	-0.1	-
National public non-financial corporations	0.1	-	0.1	-	-	-	-	-	-	-
Financial intermediaries n.e.c.	0.2	-	-	0.2	-0.1	-	-	-	-	-
Households	-0.2	0.1	0.2	-0.5	-0.1	-	-0.2	0.3	-	-0.2
Rest of world	0.1	-0.1	-	-	0.1	-	-	-0.1	-	-0.2
<i>Equities issued by:</i>	-0.8	7.2	-2.8	2.1	0.2	2.1	5.0	-0.3	0.4	3.1
Private non-financial corporations	-2.8	3.9	-1.3	0.2	-0.5	1.4	2.6	0.5	-0.6	0.7
National public non-financial corporations	1.7	0.1	1.7	-	-	0.1	-0.1	-	0.1	0.1
Banks	-0.3	1.0	0.2	-0.5	-0.1	-0.1	-	0.2	0.9	-0.5
Other insurance corporations	1.2	0.1	0.2	0.7	0.2	-	0.1	0.1	-0.1	0.2
Financial intermediaries n.e.c.	-0.0	4.4	-1.1	0.7	0.1	0.5	2.9	-0.4	1.4	3.3
Rest of world	-0.7	-2.3	-2.6	1.0	0.5	0.2	-0.5	-0.7	-1.3	-0.7
<i>Other accounts receivable</i>	1.5	-1.0	1.5	0.4	0.7	-1.8	-0.5	0.9	0.4	-1.5
<b>Total liabilities</b>	<b>10.2</b>	<b>1.4</b>	<b>2.7</b>	<b>1.0</b>	<b>3.6</b>	<b>-2.1</b>	<b>0.8</b>	<b>1.9</b>	<b>0.8</b>	<b>-2.6</b>
Loans and placements	1.6	-1.2	0.1	0.7	0.5	-2.2	0.3	-1.0	1.7	0.2
Listed shares and other equity	0.3	0.9	0.2	0.2	0.2	0.1	-0.2	0.3	0.7	-9.6
Unlisted shares and other equity (c)	0.9	0.3	0.5	-	0.2	0.1	0.1	0.1	-	9.2
Net equity in reserves	2.9	1.1	1.2	-0.3	0.7	1.0	0.2	0.8	-0.9	-0.8
Net equity of pension funds in life office reserves	3.4	1.2	1.4	-0.3	0.9	1.4	0.2	1.2	-1.6	-1.5
Other accounts payable	1.1	-0.9	-0.7	0.7	1.1	-2.4	0.2	0.4	0.9	-0.2

(a) Excludes identified claims between transactors in this subsector.

(b) Includes changes in holdings of cash.

(c) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 25. FINANCIAL TRANSACTIONS OF PENSION FUNDS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>0.4</b>	<b>-3.2</b>	<b>1.3</b>	<b>-0.7</b>	<b>0.2</b>	<b>-</b>	<b>-1.3</b>	<b>-1.0</b>	<b>-0.9</b>	<b>0.7</b>
<b>Total financial assets</b>	<b>15.7</b>	<b>28.2</b>	<b>1.3</b>	<b>0.3</b>	<b>16.9</b>	<b>10.7</b>	<b>2.7</b>	<b>6.1</b>	<b>8.7</b>	<b>9.2</b>
<i>Currency and deposits accepted by:</i>	<i>1.5</i>	<i>4.1</i>	<i>-0.1</i>	<i>-0.7</i>	<i>1.2</i>	<i>1.5</i>	<i>-0.3</i>	<i>1.9</i>	<i>1.0</i>	<i>1.8</i>
Central bank	0.7	0.3	-0.1	-0.3	0.6	-	0.1	0.3	-0.1	-0.5
Banks	0.2	3.1	1.8	-0.8	0.4	0.7	-0.2	1.3	1.3	1.4
Other depository corporations	0.8	0.9	-1.9	0.4	0.3	0.8	-0.2	0.4	-0.1	0.9
<i>Holdings of bills of exchange accepted by:</i>	<i>1.8</i>	<i>-0.5</i>	<i>-0.2</i>	<i>-</i>	<i>1.5</i>	<i>-1.0</i>	<i>-0.3</i>	<i>-</i>	<i>0.8</i>	<i>-0.4</i>
Banks	1.8	-0.5	-0.2	-	1.5	-1.0	-0.3	-	0.8	-0.4
<i>One name paper issued by:</i>	<i>4.8</i>	<i>-0.5</i>	<i>-0.2</i>	<i>0.2</i>	<i>5.6</i>	<i>-2.8</i>	<i>0.3</i>	<i>1.3</i>	<i>0.7</i>	<i>-0.1</i>
Private non-financial corporations	1.7	-0.1	-0.1	0.2	1.6	-0.8	0.1	0.7	-0.1	0.1
National public non-financial corporations	0.4	0.3	0.1	-	0.3	-0.3	-0.1	0.5	0.2	-0.6
Banks	2.3	-0.7	-0.5	0.5	3.0	-1.7	0.1	0.1	0.8	0.4
Other depository corporations	0.6	-0.2	0.1	-0.1	0.6	-0.4	0.1	0.1	-	-
Central borrowing authorities	-0.5	-	0.1	-0.3	-0.2	-	-	-	-	-
Financial intermediaries n.e.c.	0.1	0.0	-	-	0.1	-	0.1	0.2	-0.3	-
National general government	0.1	-0.1	0.2	-0.2	0.2	-	-	-0.2	0.1	-
Rest of world	-	0.4	-0.1	0.1	-	0.4	-	-	-	-
<i>Bonds etc issued by:</i>	<i>0.8</i>	<i>2.4</i>	<i>0.8</i>	<i>-0.3</i>	<i>-1.4</i>	<i>0.4</i>	<i>1.0</i>	<i>-0.3</i>	<i>1.3</i>	<i>1.8</i>
Private non-financial corporations	0.2	0.1	0.1	-	0.1	0.2	-	-0.2	0.1	0.3
National public non-financial corporations	0.3	-	-	-	0.1	0.1	-	-0.1	-	-
Banks	1.1	0.2	0.6	0.4	0.2	0.5	-0.2	-0.2	0.1	0.3
Other depository corporations	-0.1	0.1	-0.2	-	-	0.3	-0.2	-	-	0.1
Central borrowing authorities	-1.1	0.6	1.0	-1.2	-1.9	-0.6	0.6	-0.1	0.7	0.4
Financial intermediaries n.e.c.	1.1	0.5	0.3	0.4	0.5	0.5	0.6	-0.4	-0.2	-
National general government	-0.5	0.9	-1.3	-	-0.7	-0.3	-0.2	0.6	0.8	-0.1
State and local general government	-	0.1	-	-	-	-	-	-	0.1	-
Rest of world	-0.2	-0.1	0.3	0.1	0.3	-0.3	0.4	0.1	-0.3	0.8
<i>Loans and placements borrowed by:</i>	<i>0.5</i>	<i>2.2</i>	<i>-0.2</i>	<i>-0.1</i>	<i>1.4</i>	<i>1.2</i>	<i>-</i>	<i>0.1</i>	<i>0.9</i>	<i>-0.1</i>
Private non-financial corporations	-0.4	-0.1	-	-0.2	0.1	-	-0.1	-	-	-0.2
Central borrowing authorities	0.9	-0.1	-	-0.2	1.1	0.1	-0.4	-0.2	0.4	-0.2
Financial intermediaries n.e.c.	1.2	2.9	0.6	0.3	0.2	1.2	0.9	0.4	0.4	0.3
Rest of world	-0.7	-0.4	-0.8	-	0.1	-	-0.3	-0.1	-	-0.1
<i>Equities issued by:</i>	<i>1.0</i>	<i>17.3</i>	<i>-0.2</i>	<i>1.6</i>	<i>5.7</i>	<i>9.7</i>	<i>1.6</i>	<i>1.6</i>	<i>4.4</i>	<i>8.7</i>
Private non-financial corporations	-5.4	4.6	-0.4	-0.7	0.2	1.6	-1.9	1.3	3.6	2.5
National public non-financial corporations	3.0	0.1	3.1	-	-0.1	0.2	-0.2	-	0.1	0.1
Banks	1.8	2.2	1.6	-	0.6	0.2	0.2	0.4	1.4	1.0
Other depository corporations	0.1	0.1	-	0.1	-	-	-	-	0.1	-
Life insurance corporations	-0.6	-0.2	-0.5	0.1	0.1	0.2	-0.1	-0.1	-0.2	0.1
Other insurance corporations	0.5	0.5	0.1	0.2	-	0.3	0.2	0.1	-0.1	0.9
Financial intermediaries n.e.c.	-3.6	7.9	-4.0	0.7	0.7	1.1	3.6	2.4	0.8	2.2
Rest of world	5.1	2.1	-0.2	1.3	4.1	6.1	-0.2	-2.5	-1.3	1.8
<i>Unfunded superannuation claims on:</i>	<i>1.3</i>	<i>0.9</i>	<i>-0.2</i>	<i>-0.1</i>	<i>1.4</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.8</i>	<i>-1.0</i>
National general government	1.3	0.9	-0.2	-0.1	1.4	-	0.1	-	0.8	-1.0
<i>Net equity of pension funds in life office reserves</i>	<i>3.4</i>	<i>1.2</i>	<i>1.4</i>	<i>-0.3</i>	<i>0.9</i>	<i>1.4</i>	<i>0.2</i>	<i>1.2</i>	<i>-1.6</i>	<i>-1.5</i>
Life insurance corporations	3.4	1.2	1.4	-0.3	0.9	1.4	0.2	1.2	-1.6	-1.5
<i>Other accounts receivable</i>	<i>0.4</i>	<i>1.0</i>	<i>0.3</i>	<i>-0.1</i>	<i>0.5</i>	<i>0.3</i>	<i>-</i>	<i>0.3</i>	<i>0.4</i>	<i>0.1</i>
<b>Total liabilities</b>	<b>15.1</b>	<b>31.3</b>	<b>-</b>	<b>1.0</b>	<b>16.6</b>	<b>10.6</b>	<b>4.0</b>	<b>7.1</b>	<b>9.6</b>	<b>8.6</b>
Net equity in reserves	15.1	32.2	-0.1	1.4	16.2	11.4	3.9	7.7	9.2	8.9
Other accounts payable	-	-1.0	0.1	-0.4	0.4	-0.8	0.1	-0.6	0.3	-0.4

(a) Excludes identified claims between transactors in this subsector.

**TABLE 26. FINANCIAL TRANSACTIONS OF OTHER INSURANCE CORPORATIONS (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-2.1</b>	<b>-2.0</b>	<b>0.8</b>	<b>-2.2</b>	<b>2.5</b>	<b>-</b>	<b>-2.3</b>	<b>3.9</b>	<b>-3.6</b>	<b>-4.1</b>
<b>Total financial assets</b>	<b>0.3</b>	<b>2.9</b>	<b>-0.4</b>	<b>-0.8</b>	<b>0.4</b>	<b>2.2</b>	<b>-0.8</b>	<b>5.0</b>	<b>-3.5</b>	<b>2.3</b>
<i>Currency and deposits accepted by:</i>										
Banks	1.1	-0.3	0.2	0.3	0.5	-	-0.5	0.1	0.1	-0.3
Other depository corporations	1.1	-0.2	0.1	0.1	0.7	0.1	-0.5	-	0.2	-0.2
Rest of world	0.1	-0.1	0.2	0.1	-0.2	-	-	-0.1	-	-
	0.1	-0.1	-	0.1	-	-0.1	-	0.2	-0.2	-
<i>Holdings of bills of exchange accepted by:</i>										
Banks	0.3	0.1	0.2	-0.2	0.1	0.3	-0.3	0.9	-0.8	0.1
	0.3	0.1	0.2	-0.2	0.1	0.3	-0.3	0.9	-0.8	0.1
<i>One name paper issued by:</i>										
Private non-financial corporations	-0.3	-0.1	0.2	-0.6	0.3	-	0.2	-	-0.3	-
National public non-financial corporations	0.3	-0.7	0.1	-0.1	0.4	-0.4	0.1	-0.1	-0.3	0.2
Banks	-0.1	-	-	-	-0.1	-	-	-	-	-
Other depository corporations	-0.7	0.0	-0.2	-0.5	0.2	0.1	0.2	-	-0.3	-
Rest of world	-0.1	-	0.1	-0.1	-0.1	-	-	-0.1	0.1	-
	0.1	0.3	0.1	0.2	-0.2	0.2	-0.1	0.1	0.1	-0.1
<i>Bonds etc issued by:</i>										
Private non-financial corporations	-1.5	1.4	-0.1	-0.6	0.3	0.1	-1.8	4.0	-0.9	1.0
National public non-financial corporations	0.3	2.2	0.1	-0.2	0.3	0.2	0.2	0.6	1.2	-0.3
Banks	-0.1	-	-0.1	-	-	-0.1	-	0.1	-	-0.1
Other depository corporations	0.5	0.1	0.2	0.1	0.1	0.1	0.1	-0.2	0.1	-
Central borrowing authorities	0.4	-0.0	0.1	0.2	0.2	0.1	-0.2	0.3	-0.2	0.1
Financial intermediaries n.e.c.	-1.9	0.9	0.1	-1.6	0.3	0.7	-0.3	1.5	-1.0	0.7
National general government	1.1	-0.6	-0.3	0.3	0.3	-0.8	-0.1	0.3	-	0.5
Rest of world	-0.4	-2.5	0.7	1.0	-1.3	-	-1.2	-0.5	-0.8	-
	-1.4	1.4	-0.9	-0.4	0.3	-0.1	-0.2	1.9	-0.2	-
<i>Loans and placements borrowed by:</i>										
Private non-financial corporations	1.0	1.3	1.0	0.6	-0.6	0.4	1.0	0.1	-0.2	-
Life insurance corporations	-0.1	0.4	0.3	-	-0.4	0.2	0.2	0.1	-0.1	-
Financial intermediaries n.e.c.	0.5	-	-	0.5	-	-	-	-	-	-
Rest of world	0.4	0.9	0.6	0.1	-0.3	0.2	0.8	-	-0.1	-0.1
	0.2	-	0.1	0.1	-	-	-	-	-	-
<i>Equities issued by:</i>										
Private non-financial corporations	-0.9	-0.2	-0.7	-0.4	-0.2	0.3	0.3	0.6	-1.4	0.2
Banks	-0.3	-0.5	-	-	-0.2	0.1	-0.3	0.3	-0.6	-
Financial intermediaries n.e.c.	-0.1	-0.1	-0.1	-0.1	0.1	-	-0.1	0.1	-0.1	-
Rest of world	0.1	0.8	-0.2	-0.1	-	0.1	0.9	-	-0.2	0.1
	-0.6	-0.4	-0.4	-0.2	-0.1	0.1	-0.2	0.2	-0.5	0.1
<i>Other accounts receivable</i>	0.5	0.9	-1.2	-0.1	0.1	1.2	0.2	-0.6	0.1	1.3
<b>Total liabilities</b>	<b>2.3</b>	<b>4.9</b>	<b>-1.3</b>	<b>1.4</b>	<b>-2.0</b>	<b>2.2</b>	<b>1.5</b>	<b>1.2</b>	<b>-</b>	<b>6.4</b>
Bonds etc issued offshore	-0.2	0.1	-0.2	-	-	0.1	-	-	-	-
Loans and placements	0.7	-0.6	0.1	0.6	0.1	-	-0.5	0.1	-0.2	-
Listed shares and other equity	0.9	0.3	0.4	0.2	-	-	0.1	0.2	-	4.6
Unlisted shares and other equity (b)	0.7	0.6	-	0.6	-	0.3	-0.1	0.4	-	0.1
Prepayments of premiums and reserves	1.6	4.0	0.2	0.1	-2.1	1.9	1.1	0.6	0.4	1.7
Other accounts payable	-1.3	0.6	-1.8	-0.1	-	-	1.0	-0.1	-0.3	-

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates are considered to be of poor quality. They should be used with caution.

**TABLE 27. FINANCIAL TRANSACTIONS OF CENTRAL BORROWING AUTHORITIES (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-0.4</b>	<b>5.3</b>	<b>-4.4</b>	<b>3.1</b>	<b>1.4</b>	<b>3.4</b>	<b>-1.1</b>	<b>3.2</b>	<b>-0.2</b>	<b>-0.9</b>
<b>Total financial assets</b>	<b>0.9</b>	<b>-6.3</b>	<b>-1.1</b>	<b>0.2</b>	<b>2.2</b>	<b>-2.4</b>	<b>-2.2</b>	<b>-0.7</b>	<b>-1.0</b>	<b>-0.5</b>
<i>Currency and deposits accepted by:</i>	<i>0.7</i>	<i>-1.5</i>	<i>-0.3</i>	<i>0.7</i>	<i>-</i>	<i>-0.6</i>	<i>-0.8</i>	<i>0.5</i>	<i>-0.6</i>	<i>0.5</i>
Banks	0.9	-1.0	-	0.5	0.1	-0.4	-0.5	0.3	-0.4	0.5
Other depository corporations	-0.2	-0.4	-0.3	0.2	-0.1	-0.2	-0.2	0.2	-0.2	-
<i>Holdings of bills of exchange accepted by:</i>	<i>2.4</i>	<i>-1.4</i>	<i>0.4</i>	<i>-0.2</i>	<i>2.4</i>	<i>-0.9</i>	<i>0.9</i>	<i>-0.8</i>	<i>-0.6</i>	<i>-0.2</i>
Banks	2.4	-1.4	0.4	-0.2	2.4	-0.9	0.9	-0.8	-0.6	-0.2
<i>One name paper issued by:</i>	<i>-0.3</i>	<i>-1.2</i>	<i>-0.2</i>	<i>2.1</i>	<i>-1.7</i>	<i>-0.1</i>	<i>-0.3</i>	<i>0.8</i>	<i>-1.6</i>	<i>0.7</i>
National public non-financial corporations	0.1	-0.2	0.1	-	0.1	-	-0.1	0.1	-0.2	0.2
Banks	-0.6	-0.5	-0.6	2.1	-1.8	-0.2	0.1	0.3	-0.7	-0.4
Other depository corporations	0.2	-0.4	0.2	-	0.1	-	-0.2	0.3	-0.5	0.4
Financial intermediaries n.e.c.	0.1	-0.2	0.1	-	0.1	-	-0.1	0.1	-0.2	0.2
National general government	-0.1	-	-	-	-0.1	-	-	-	-	0.3
<i>Bonds etc issued by:</i>	<i>1.1</i>	<i>0.6</i>	<i>-0.1</i>	<i>1.3</i>	<i>0.1</i>	<i>-0.2</i>	<i>0.3</i>	<i>0.8</i>	<i>-0.3</i>	<i>-0.6</i>
National public non-financial corporations	0.1	0.2	-	-	0.1	0.1	-	-	0.1	-
Banks	0.2	-	-	0.2	-	-	-	0.1	-0.1	0.2
Other depository corporations	0.2	-	-	0.2	-	-	-	0.1	-0.1	0.2
National general government	0.6	0.2	-0.1	0.9	-	-0.4	0.1	0.5	-	-0.9
Rest of world	0.2	0.1	-	-	0.1	0.1	0.1	0.1	-0.2	-
<i>Derivatives issued by:</i>	<i>0.4</i>	<i>0.4</i>	<i>-</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>
Banks	0.1	0.1	-	-	-	-	-	0.1	-	-
Other depository corporations	0.2	0.3	-	-	0.1	-	0.1	0.1	0.1	0.1
<i>Loans and placements borrowed by:</i>	<i>-3.5</i>	<i>-2.9</i>	<i>-0.3</i>	<i>-4.1</i>	<i>1.0</i>	<i>-0.6</i>	<i>-2.4</i>	<i>-2.1</i>	<i>2.2</i>	<i>-1.0</i>
State and local public non-financial corporations	-0.3	0.5	0.9	-1.4	0.5	-0.1	-0.3	-0.4	1.3	2.2
Financial intermediaries n.e.c.	-	-0.1	-	-	-	-	-0.1	0.2	-0.2	-
State and local general government	-3.1	-3.2	-1.2	-2.7	0.5	-0.5	-2.0	-1.9	1.2	-3.1
<i>Other accounts receivable</i>	<i>-0.1</i>	<i>0.0</i>	<i>-0.6</i>	<i>0.2</i>	<i>0.2</i>	<i>0.1</i>	<i>-</i>	<i>0.2</i>	<i>-0.3</i>	<i>-</i>
<b>Total liabilities</b>	<b>1.3</b>	<b>-11.5</b>	<b>3.3</b>	<b>-2.9</b>	<b>0.8</b>	<b>-5.8</b>	<b>-1.1</b>	<b>-3.8</b>	<b>-0.8</b>	<b>0.4</b>
Drawings of bills of exchange	-0.1	-	-	-	-0.1	-	-	-	-	-
One name paper issued in Australia	3.1	-1.8	-0.9	1.3	2.1	0.9	2.2	-5.4	0.5	0.9
One name paper issued offshore	-0.7	0.1	0.5	-0.9	-0.6	1.2	-0.2	1.8	-2.7	1.7
Bonds etc issued in Australia	0.5	-2.7	3.2	-4.5	0.1	-5.4	0.6	-	2.1	-1.2
Bonds etc issued offshore	-2.3	-6.0	0.7	-1.0	-0.5	-2.1	-2.2	-0.2	-1.5	-0.5
Derivatives	0.1	0.5	-	-	-	0.3	-	0.1	0.1	0.2
Loans and placements	2.5	-1.4	0.6	2.7	-0.5	-0.5	-1.7	-	0.8	-0.5
Other accounts payable	-1.6	-0.2	-0.7	-0.3	0.2	-0.2	0.1	-0.1	-	-0.1

(a) Excludes identified claims between transactors in this subsector.

**TABLE 28. FINANCIAL TRANSACTIONS OF FINANCIAL INTERMEDIARIES N.E.C. (a)(b)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>-8.3</b>	<b>-16.3</b>	<b>4.7</b>	<b>1.9</b>	<b>-8.5</b>	<b>-0.3</b>	<b>-9.0</b>	<b>-8.5</b>	<b>1.5</b>	<b>4.8</b>
<b>Total financial assets</b>	<b>-5.8</b>	<b>35.0</b>	<b>-15.5</b>	<b>9.8</b>	<b>-0.3</b>	<b>6.7</b>	<b>21.3</b>	<b>0.3</b>	<b>6.7</b>	<b>10.0</b>
<i>Currency and deposits accepted by:</i>	<i>1.5</i>	<i>2.6</i>	<i>0.8</i>	<i>-0.4</i>	<i>0.5</i>	<i>-</i>	<i>0.4</i>	<i>-0.4</i>	<i>2.6</i>	<i>-0.9</i>
Banks	0.4	1.3	0.4	-0.1	0.3	-0.1	0.2	-0.2	1.4	-0.4
Other depository corporations	1.1	1.3	0.7	-0.3	0.2	0.1	0.2	-0.2	1.2	-0.5
Rest of world	-	-	-0.3	-	-	-	-	-	-	-
<i>Holdings of bills of exchange accepted by:</i>	<i>-1.5</i>	<i>2.9</i>	<i>1.0</i>	<i>1.9</i>	<i>-2.3</i>	<i>2.5</i>	<i>-2.2</i>	<i>1.4</i>	<i>1.2</i>	<i>2.5</i>
Banks	-1.5	2.9	1.0	1.9	-2.3	2.5	-2.2	1.4	1.2	2.5
<i>One name paper issued by:</i>	<i>-1.8</i>	<i>-0.6</i>	<i>-1.6</i>	<i>3.9</i>	<i>-3.0</i>	<i>1.8</i>	<i>1.8</i>	<i>-6.0</i>	<i>1.8</i>	<i>-1.2</i>
Private non-financial corporations	-1.8	0.5	-0.5	2.3	-2.6	0.4	-0.2	0.4	-0.1	0.1
National public non-financial corporations	-0.1	-0.4	0.1	-0.2	0.1	-0.2	-0.2	-	-	-
Banks	3.2	-0.2	0.2	-	0.6	-0.8	0.4	0.1	0.1	-0.2
Other depository corporations	-4.4	0.3	-	1.0	-2.6	1.6	-0.6	-1.0	0.3	-0.1
Central borrowing authorities	1.9	-1.2	-1.7	1.2	1.3	0.5	2.6	-5.6	1.3	-0.8
National general government	-0.5	0.3	0.3	-0.3	0.2	0.3	-0.2	-	0.2	-0.3
<i>Bonds etc issued by:</i>	<i>-1.2</i>	<i>-2.7</i>	<i>1.9</i>	<i>1.4</i>	<i>-1.3</i>	<i>-0.4</i>	<i>0.6</i>	<i>-1.1</i>	<i>-1.8</i>	<i>3.2</i>
Private non-financial corporations	0.7	1.6	0.4	-	0.2	0.9	0.4	-0.5	0.8	0.4
National public non-financial corporations	0.3	0.4	-0.1	0.7	-0.3	0.2	0.2	-	-	-
Banks	-1.2	-2.6	-0.9	-0.5	1.1	-2.2	0.8	-0.8	-0.4	1.2
Other depository corporations	0.5	0.2	0.1	0.2	-	0.1	-0.1	0.1	0.1	-0.1
Central borrowing authorities	-1.7	-2.1	0.3	-0.5	-0.5	-1.6	-0.5	1.6	-1.6	0.3
National general government	-0.5	-0.2	1.5	1.0	-1.8	2.0	-0.4	-1.2	-0.6	0.8
Rest of world	0.7	0.2	0.5	0.6	-	0.3	0.2	-0.3	-	0.5
<i>Loans and placements borrowed by:</i>	<i>8.4</i>	<i>11.9</i>	<i>1.7</i>	<i>2.1</i>	<i>2.6</i>	<i>3.9</i>	<i>1.5</i>	<i>4.8</i>	<i>1.7</i>	<i>2.1</i>
Private non-financial corporations	2.4	-0.9	-0.2	0.5	0.2	-0.7	0.6	-0.4	-0.4	0.4
Other depository corporations	0.1	0.1	0.1	-	-	-	-	-	0.1	-
Central borrowing authorities	0.2	-	-	-0.1	-	-	-	-	-	-
State and local general government	-0.3	-0.3	-0.1	-0.1	-	-	-0.1	-	-0.2	-0.1
Households	6.0	12.8	2.0	1.7	2.5	4.5	1.0	5.1	2.2	2.5
Rest of world	-0.1	0.1	-0.1	-	-	-	-	0.1	-	-0.6
<i>Equities issued by:</i>	<i>-14.1</i>	<i>21.1</i>	<i>-20.7</i>	<i>0.8</i>	<i>1.8</i>	<i>1.1</i>	<i>17.8</i>	<i>3.0</i>	<i>-0.8</i>	<i>4.4</i>
Private non-financial corporations	1.1	4.4	-1.6	0.3	0.6	0.9	2.3	1.8	-0.6	3.3
National public non-financial corporations	-18.4	16.2	-18.4	-	-	0.1	16.0	-	0.1	0.1
Banks	-1.0	0.3	-0.7	-1.6	0.4	0.1	-0.3	0.2	0.3	-0.2
Other insurance corporations	0.6	0.3	0.1	0.3	0.2	0.1	0.2	-0.1	0.1	0.1
Rest of world	3.5	-0.2	-0.1	1.8	0.6	-0.2	-0.4	1.0	-0.6	1.3
<i>Other accounts receivable</i>	<i>2.9</i>	<i>-0.1</i>	<i>1.4</i>	<i>-</i>	<i>1.4</i>	<i>-2.1</i>	<i>1.4</i>	<i>-1.4</i>	<i>2.0</i>	<i>-0.1</i>
<b>Total liabilities</b>	<b>2.6</b>	<b>51.2</b>	<b>-20.2</b>	<b>8.0</b>	<b>8.2</b>	<b>7.0</b>	<b>30.3</b>	<b>8.7</b>	<b>5.2</b>	<b>5.2</b>
Drawings of bills of exchange	0.1	2.7	0.5	0.2	-0.4	0.3	2.9	-0.3	-0.2	-0.3
One name paper issued in Australia	0.3	-0.1	-0.3	-	0.1	-0.1	-	0.4	-0.4	0.1
One name paper issued offshore	3.3	4.8	0.8	1.9	0.1	-0.2	2.1	2.1	0.8	-1.2
Bonds etc issued in Australia	3.1	4.1	-0.9	0.8	2.6	2.9	2.0	0.5	-1.3	1.7
Bonds etc issued offshore	3.9	8.0	0.4	0.6	2.9	3.2	0.9	2.2	1.7	1.0
Loans and placements	6.2	8.3	2.8	1.5	-0.3	-0.4	3.1	2.9	2.7	0.2
Listed shares and other equity	-26.2	16.4	-25.4	-1.5	0.2	0.4	15.6	0.1	0.3	0.4
Unlisted shares and other equity (c)	10.5	7.4	1.7	3.8	2.6	1.6	3.9	0.9	1.0	3.8
Other accounts payable	1.3	-0.1	0.2	0.7	0.4	-0.7	-0.1	-	0.7	-0.5

(a) Financial intermediaries n.e.c. sector includes financial auxiliaries.

(b) Excludes identified claims between transactors in this subsector.

(c) These estimates are considered to be of poor quality. They should be used with caution.



**TABLE 29. FINANCIAL TRANSACTIONS OF NATIONAL GENERAL GOVERNMENT (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>0.1</b>	<b>2.0</b>	<b>-3.9</b>	<b>-2.0</b>	<b>7.7</b>	<b>0.1</b>	<b>-4.8</b>	<b>-2.8</b>	<b>9.5</b>	<b>0.5</b>
<b>Total financial assets</b>	<b>-8.8</b>	<b>0.2</b>	<b>-5.6</b>	<b>-2.6</b>	<b>-0.4</b>	<b>2.2</b>	<b>-9.4</b>	<b>1.4</b>	<b>6.0</b>	<b>-3.3</b>
<i>Currency and deposits accepted by:</i>	<i>3.4</i>	<i>0.8</i>	<i>2.3</i>	<i>1.4</i>	<i>-0.3</i>	<i>1.5</i>	<i>-3.2</i>	<i>-0.9</i>	<i>3.4</i>	<i>-2.4</i>
Central bank (b)	1.7	1.6	2.0	1.0	-1.0	1.5	-3.0	-0.8	3.9	-2.1
Banks	0.5	-0.3	-	-	0.4	-0.1	-0.1	-	-0.1	-0.2
Rest of world	1.0	-0.5	0.3	0.3	0.2	0.1	-0.1	-0.1	-0.4	-0.1
<i>Derivatives issued by:</i>	<i>0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>0.1</i>	<i>-</i>	<i>0.1</i>
Other depository corporations	0.1	0.1	-	-	-	-	-	0.1	-	-
<i>Loans and placements borrowed by:</i>	<i>-1.3</i>	<i>-</i>	<i>-</i>	<i>-2.0</i>	<i>-0.1</i>	<i>-0.1</i>	<i>0.1</i>	<i>-</i>	<i>-</i>	<i>-0.6</i>
National public non-financial corporations	-0.1	-	-0.1	-0.7	-0.1	-	-	-	-	-
Central borrowing authorities	-	-0.3	-	-	-	-0.1	-	-0.1	-0.1	-0.1
State and local general government	-1.5	-0.4	-	-1.4	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3
Households	0.4	0.8	0.1	0.1	0.1	0.2	0.2	0.2	0.2	-0.2
<i>Equities issued by:</i>	<i>-5.9</i>	<i>-10.1</i>	<i>-5.9</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-10.1</i>	<i>-</i>	<i>-</i>	<i>-</i>
National public non-financial corporations (c)	-	-16.5	-	-	-	-	-16.5	-	-	-
Financial intermediaries n.e.c. (d)	-5.9	6.3	-5.9	-	-	-	6.3	-	-	-
<i>Other accounts receivable (e)</i>	<i>-5.2</i>	<i>9.1</i>	<i>-2.1</i>	<i>-2.0</i>	<i>-</i>	<i>0.7</i>	<i>3.7</i>	<i>2.2</i>	<i>2.5</i>	<i>-0.4</i>
<b>Total liabilities</b>	<b>-8.9</b>	<b>-1.8</b>	<b>-1.7</b>	<b>-0.7</b>	<b>-8.1</b>	<b>2.1</b>	<b>-4.6</b>	<b>4.2</b>	<b>-3.5</b>	<b>-3.8</b>
Currency and deposits	-	0.1	-	-	-	-	0.1	-	-	-
One name paper issued in Australia	-2.6	-1.9	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8	0.4
Bonds etc issued in Australia	-4.4	-10.4	1.0	-2.1	-2.7	-2.0	-5.7	-0.3	-2.4	-3.1
Bonds etc issued offshore	-0.5	-0.3	-0.6	-	-	-0.1	-0.2	0.1	-0.1	-0.1
Derivatives	0.1	0.3	-	-	-	0.2	-	0.1	-	0.1
Loans and placements	-	-	0.1	-	-0.1	-	-0.1	0.1	-	-0.1
Unfunded superannuation claims	4.2	6.0	1.2	1.2	1.2	1.5	1.5	1.5	1.5	0.2
Other accounts payable (b/e)	-5.7	4.3	-1.3	-1.3	-1.4	1.2	0.9	1.1	1.1	-1.2

(a) Excludes identified claims between transactors in this subsector.

(b) Change in net balances.

(c) Estimate of transactions based on net asset values.

(d) Estimate of transactions based on book values.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 30. FINANCIAL TRANSACTIONS OF STATE AND LOCAL  
GENERAL GOVERNMENT (a)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>2.7</b>	<b>2.3</b>	<b>1.4</b>	<b>0.5</b>	<b>-0.4</b>	<b>-</b>	<b>2.9</b>	<b>-0.2</b>	<b>-0.4</b>	<b>2.3</b>
<b>Total financial assets</b>	<b>-8.1</b>	<b>-2.5</b>	<b>-0.4</b>	<b>-6.0</b>	<b>-1.6</b>	<b>-1.1</b>	<b>1.1</b>	<b>-2.8</b>	<b>0.3</b>	<b>-1.4</b>
<i>Currency and deposits accepted by:</i>										
Central bank	0.6	-0.4	-0.4	0.5	0.1	-0.6	0.7	-0.9	0.4	-0.4
Banks	-0.0	0.0	0.1	0.1	0.1	-0.2	0.5	-0.4	0.1	-0.2
Banks	0.6	-0.2	-0.5	0.4	-	-0.4	0.3	-0.4	0.3	-0.2
<i>One name paper issued by:</i>										
Other depository corporations	-0.1	-	-0.1	-	-	-	-	0.1	-0.1	-
Other depository corporations	-0.1	-	-0.1	-	-	-	-	0.1	-0.1	-
<i>Bonds etc issued by:</i>										
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	-	0.1	-
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	-	-	0.1	-
<i>Loans and placements borrowed by:</i>										
State and local public non-financial corporations	1.4	-0.1	1.2	0.3	-	-1.0	0.2	0.5	0.2	0.2
State and local public non-financial corporations	-0.4	-0.1	-	-0.1	-0.2	0.1	-0.2	0.3	-0.3	-0.1
Financial intermediaries n.e.c.	1.6	-0.1	1.2	0.4	0.1	-1.1	0.3	0.2	0.5	0.2
<i>Equities issued by: (b)</i>										
State and local public non-financial corporations	-10.0	-4.2	-1.0	-6.8	-1.6	-0.2	-3.6	-0.1	-0.3	-1.2
State and local public non-financial corporations	-7.3	-3.9	-	-5.6	-1.1	-	-3.6	-	-0.3	-1.3
Financial intermediaries n.e.c.	-2.8	-0.3	-1.0	-1.2	-0.6	-0.2	-	-0.1	-	-
<i>Other accounts receivable</i>	0.1	1.9	-	-	-	0.6	3.7	-2.4	-	-
<b>Total liabilities</b>	<b>-10.8</b>	<b>-4.8</b>	<b>-1.8</b>	<b>-6.5</b>	<b>-1.2</b>	<b>-1.1</b>	<b>-1.8</b>	<b>-2.6</b>	<b>0.7</b>	<b>-3.7</b>
Bonds etc issued in Australia	-	0.1	-	-	-	-	-0.1	-	0.2	-
Loans and placements	-4.6	-4.1	-1.1	-3.9	0.5	-0.6	-1.7	-2.6	0.8	-3.5
Unfunded superannuation claims	-4.3	-0.8	-0.7	-2.5	-1.6	-0.2	-0.2	-0.2	-0.2	-0.2
Other accounts payable	-1.7	0.0	-	-	-	-0.3	0.2	0.2	-0.1	-

(a) Excludes identified claims between transactors in this subsector.

(b) Estimate of transactions based on net asset values.

**TABLE 31. FINANCIAL TRANSACTIONS OF HOUSEHOLDS (a)(b)**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>				<i>2000-01</i>
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>3.8</b>	<b>8.7</b>	<b>2.1</b>	<b>-0.5</b>	<b>4.5</b>	<b>13.0</b>	<b>13.1</b>	<b>-6.7</b>	<b>-10.7</b>	<b>16.7</b>
<b>Total financial assets</b>	<b>47.3</b>	<b>69.3</b>	<b>14.4</b>	<b>10.0</b>	<b>17.3</b>	<b>24.9</b>	<b>25.8</b>	<b>8.2</b>	<b>10.4</b>	<b>22.0</b>
<i>Currency and deposits accepted by:</i>										
Central bank (c)	9.2	8.1	5.2	2.1	-2.5	2.4	4.2	-0.2	1.7	8.7
Banks	0.2	0.7	0.3	0.2	-0.4	0.6	0.6	-0.7	0.2	0.4
Other depository corporations	3.8	4.3	4.0	0.4	-2.2	0.2	3.1	0.4	0.6	5.0
National general government	5.3	3.1	0.9	1.5	0.3	1.6	0.3	0.1	1.1	2.9
	-0.2	0.1	-	-	-0.2	-	0.3	-	-0.2	0.3
<i>Holdings of bills of exchange accepted by:</i>										
Banks	-0.3	0.2	0.1	0.1	-0.1	-0.1	0.1	0.1	0.1	0.4
	-0.3	0.2	0.1	0.1	-0.1	-0.1	0.1	0.1	0.1	0.4
<i>One name paper issued by:</i>										
Private non-financial corporations	1.7	0.2	-0.6	0.2	1.2	1.7	0.2	0.1	-1.8	-1.7
Banks	-	-	-0.1	-	-	-	-	-	-	-
	1.7	0.2	-0.4	0.2	1.2	1.7	0.2	0.1	-1.8	-1.7
<i>Bonds etc issued by:</i>										
Private non-financial corporations	0.4	-0.8	0.4	-0.5	0.8	-0.3	0.7	-1.1	-0.1	-0.3
National public non-financial corporations	0.1	-0.1	-	-	0.1	-0.1	-	-	-	-
Banks	0.5	-0.1	0.2	0.3	-0.1	-0.1	-0.1	0.3	-0.2	-
Other depository corporations	-0.9	0.3	-0.5	-0.1	-0.2	0.1	0.3	-0.2	0.1	0.1
Central borrowing authorities	-0.1	-1.2	1.2	-0.3	-0.7	-0.3	0.4	-1.3	-	-0.5
Financial intermediaries n.e.c.	-0.5	-0.3	-	-0.2	-0.1	-	-0.2	0.1	-0.2	-
Rest of world	-0.7	0.5	-0.5	-0.1	-0.3	0.1	0.2	0.1	0.1	0.1
	2.0	-	-	-	2.0	-	-	-	-	-
<i>Loans and placements borrowed by:</i>										
Life insurance corporations	1.3	0.2	0.4	0.2	0.1	0.1	0.2	0.3	-0.4	-0.4
Financial intermediaries n.e.c.	-	0.1	-	-	-	-	0.1	-	-	-
	1.2	0.2	0.4	0.2	-	0.2	0.1	0.3	-0.4	-0.4
<i>Equities issued by: (d)</i>										
Private non-financial corporations	23.6	20.9	13.0	6.2	1.7	7.7	12.6	0.4	0.2	7.0
National public non-financial corporations	12.5	15.9	5.7	2.9	2.3	5.7	7.6	2.3	0.3	3.9
Banks	9.0	-0.6	9.1	0.1	-	-	-0.3	-0.2	-0.1	0.2
Other depository corporations	1.9	9.1	0.7	2.9	-2.1	0.9	1.3	-1.9	8.8	0.4
Life insurance corporations	-0.1	-0.1	-	-0.1	-	-	-	-	-0.1	-
Other insurance corporations	2.1	-7.1	1.8	0.7	-	0.3	0.2	0.2	-7.8	0.1
Financial intermediaries n.e.c.	-1.9	-0.4	-	-1.4	-0.5	-0.4	-0.1	0.1	-	3.2
	0.2	4.1	-4.3	1.1	2.0	1.3	3.8	-0.1	-0.9	-0.8
<i>Net equity in reserves of:</i>										
Life insurance corporations	18.1	33.2	1.2	1.1	16.9	12.4	4.0	8.5	8.3	8.1
Pension funds	2.9	1.1	1.2	-0.3	0.7	1.0	0.2	0.8	-0.9	-0.8
	15.1	32.2	-0.1	1.4	16.2	11.4	3.9	7.7	9.2	8.9
<i>Unfunded superannuation claims on:</i>										
National general government	-1.5	4.4	0.7	-1.3	-1.8	1.3	1.2	1.3	0.6	1.0
State and local general government	2.9	5.2	1.4	1.3	-0.2	1.5	1.4	1.5	0.8	1.2
	-4.3	-0.8	-0.7	-2.5	-1.6	-0.2	-0.2	-0.2	-0.2	-0.2
<i>Prepayment of premiums and reserves</i>										
Other insurance corporations	0.8	2.3	0.1	-	-1.2	1.1	0.6	0.4	0.2	0.9
	0.8	2.3	0.1	-	-1.2	1.1	0.6	0.4	0.2	0.9
<i>Other accounts receivable (e)</i>										
	-5.8	0.6	-6.1	1.9	2.3	-1.5	2.0	-1.6	1.7	-1.7
<b>Total liabilities</b>	<b>43.6</b>	<b>60.6</b>	<b>12.3</b>	<b>10.5</b>	<b>12.8</b>	<b>11.9</b>	<b>12.7</b>	<b>14.9</b>	<b>21.1</b>	<b>5.3</b>
Drawings of bills of exchange	0.5	0.1	0.1	-0.2	0.5	0.4	-	-0.4	0.1	-
Loans and placements	42.5	59.9	12.1	10.6	12.1	11.3	12.5	15.2	20.9	5.5
Other accounts payable (e)	0.5	0.8	0.1	0.1	0.1	0.2	0.2	0.2	0.2	-0.2

(a) Households sector includes non-profit institutions serving households.

(b) Excludes identified claims between transactors in this subsector.

(c) Estimate of changes in note holdings.

(d) These estimates are considered to be of poor quality. They should be used with caution.

(e) Change in series from June 1999 to due to the introduction of accrual accounting by the Commonwealth Government.

**TABLE 32. FINANCIAL TRANSACTIONS OF REST OF WORLD**  
(\$ billion)

	<i>Net transactions during period</i>									
			<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>1998-99</i>	<i>1999-00</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Change in financial position</b>	<b>30.2</b>	<b>32.0</b>	<b>7.4</b>	<b>5.5</b>	<b>8.5</b>	<b>9.5</b>	<b>7.5</b>	<b>6.2</b>	<b>8.8</b>	<b>7.6</b>
<b>Total financial assets</b>	<b>45.0</b>	<b>47.7</b>	<b>14.9</b>	<b>13.9</b>	<b>8.3</b>	<b>10.5</b>	<b>20.8</b>	<b>8.5</b>	<b>7.9</b>	<b>15.1</b>
<i>Currency and deposits accepted by:</i>	4.5	0.9	5.4	-1.8	2.1	-0.3	2.2	-3.8	2.8	2.2
Central bank	-	-	-	-	-	-	0.1	-	-0.1	-
Banks	5.1	-0.2	5.7	-1.6	1.9	-0.1	1.7	-3.7	1.9	3.2
Other depository corporations	-0.6	1.1	-0.3	-0.2	0.2	-0.2	0.4	-0.1	1.0	-0.9
<i>Holdings of bills of exchange accepted by:</i>	-0.3	0.3	-0.7	-0.4	0.2	0.1	-0.9	2.4	-1.3	-
Banks	-0.3	0.3	-0.7	-0.4	0.2	0.1	-0.9	2.4	-1.3	-
<i>One name paper issued by:</i>	2.8	5.5	-2.6	12.0	-8.9	2.6	8.5	-4.3	-1.3	9.6
Private non-financial corporations	1.3	0.4	1.3	0.4	-0.3	-0.8	0.2	-1.4	2.4	0.3
National public non-financial corporations	-0.2	-0.2	1.6	0.1	-0.5	-0.3	0.6	-0.7	0.2	0.2
Banks	-1.6	1.2	-2.4	4.6	-4.3	0.1	5.3	-2.7	-1.5	3.5
Other depository corporations	0.9	-1.0	-4.6	6.1	-3.4	2.3	0.8	-3.5	-0.6	5.3
Central borrowing authorities	-0.7	0.1	0.5	-0.9	-0.6	1.2	-0.2	1.8	-2.7	1.7
Financial intermediaries n.e.c.	3.3	4.8	0.8	1.9	0.1	-0.2	2.1	2.1	0.8	-1.2
National general government	-0.1	0.2	0.3	-0.2	0.1	0.2	-0.2	0.1	0.1	-0.2
<i>Bonds etc issued by:</i>	-3.8	15.5	-5.6	0.8	4.9	2.6	0.1	7.1	5.7	6.5
Private non-financial corporations	2.1	2.3	-1.5	1.9	0.9	-0.2	0.5	1.2	0.8	4.2
National public non-financial corporations	-0.3	1.3	-	-0.1	-0.4	-0.2	-0.1	0.2	1.4	0.2
Banks	1.0	15.2	-2.3	1.1	1.4	0.3	2.3	7.9	4.7	-0.4
Other depository corporations	-3.5	3.7	-2.2	-	-0.7	2.2	0.5	0.2	0.8	1.8
Other insurance corporations	-0.2	0.1	-0.2	-	-	0.1	-	-	-	-
Central borrowing authorities	-3.1	-5.7	0.8	-1.2	-0.8	-1.9	-2.3	-0.3	-1.2	-0.2
Financial intermediaries n.e.c.	3.9	8.0	0.4	0.6	2.9	3.2	0.9	2.2	1.7	1.0
National general government	-4.0	-9.2	-0.7	-1.6	1.6	-0.9	-1.6	-4.2	-2.5	-
<i>Derivatives issued by:</i>	2.1	1.7	0.2	0.5	0.6	0.1	0.4	0.8	0.4	0.5
Private non-financial corporations	0.2	-0.1	-	0.1	0.1	-	-0.1	-	-	-
Banks	1.9	1.7	0.2	0.4	0.5	0.1	0.4	0.8	0.4	0.6
<i>Loans and placements borrowed by:</i>	7.7	15.9	1.8	0.1	4.0	3.7	7.1	4.4	0.7	-2.7
Private non-financial corporations	0.8	1.9	-0.5	-1.1	1.7	0.6	0.8	-0.2	0.7	-1.2
National public non-financial corporations	-0.1	-	-	-	-0.1	-	-	-	-	-
Banks	8.1	13.7	4.5	-1.8	4.8	5.5	6.5	3.9	-2.2	-
Other depository corporations	-4.9	-0.8	-2.2	-0.6	-1.5	0.1	-1.0	0.5	-0.4	0.3
Life insurance corporations	0.9	-0.8	-	0.4	0.2	-1.7	-	-1.0	1.9	-
Other insurance corporations	-0.1	-	-0.2	0.1	-	-	-	-	-	-
Central borrowing authorities	-	-0.2	-	-	-	-0.1	-0.1	-	-	-
Financial intermediaries n.e.c.	3.1	2.1	0.2	3.1	-1.2	-0.8	0.8	1.3	0.8	-1.8
<i>Equities issued by:</i>	28.6	7.4	10.8	6.3	5.9	-0.4	4.4	0.9	2.5	1.2
Private non-financial corporations	24.7	8.0	13.3	4.5	4.8	1.6	3.2	0.7	2.5	2.6
National public non-financial corporations	4.5	0.2	4.4	-	0.1	-0.5	0.7	0.2	-0.2	-0.4
Banks	1.9	-0.8	0.9	0.1	0.1	-0.8	-0.5	0.2	0.3	-0.2
Other depository corporations	0.2	-	-	0.2	-	0.1	-0.1	-	-	-
Life insurance corporations	-0.3	-0.6	-0.6	-0.6	0.3	-0.2	-0.2	0.4	-0.6	-0.6
Other insurance corporations	1.2	0.4	0.1	0.9	0.1	0.3	-0.5	0.4	0.2	0.4
Financial intermediaries n.e.c.	-3.7	-0.0	-7.3	1.1	0.5	-0.9	1.7	-1.0	0.2	-0.6
<i>Other accounts receivable</i>	3.2	0.5	5.5	-3.7	-0.5	2.1	-1.1	1.0	-1.5	-2.3
<b>Total liabilities</b>	<b>14.8</b>	<b>15.8</b>	<b>7.6</b>	<b>8.4</b>	<b>-0.2</b>	<b>1.0</b>	<b>13.3</b>	<b>2.3</b>	<b>-0.8</b>	<b>7.6</b>
Monetary gold and SDRs	0.1	-	-	0.1	-	-	-	-	-	-
Currency and deposits	-3.0	2.1	-2.7	1.8	1.7	-3.7	9.6	-4.2	0.4	0.7
One name paper	0.3	0.9	-	0.4	-0.2	0.4	-0.2	0.3	0.4	0.1
Bonds etc	5.8	3.7	4.7	-	1.1	1.0	2.9	-0.3	0.1	2.8
Derivatives	-0.3	1.3	-0.1	-0.3	-0.1	0.2	0.2	0.5	0.4	0.9
Loans and placements	3.8	-0.1	1.1	3.2	0.7	0.5	-0.6	2.9	-2.9	-0.9
Unlisted shares and other equity	5.1	10.8	3.6	2.3	-3.5	3.3	0.9	5.9	0.7	5.0
Other accounts payable	3.0	-3.1	0.9	0.9	0.1	-0.8	0.4	-2.7	-	-1.0

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 33A. FLOW OF FUNDS MATRIX**  
**DECEMBER QUARTER 1998**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>10.0</b>	<b>2.8</b>	<b>4.4</b>	<b>15.0</b>	–		<b>32.2</b>
Net Saving	-1.8	1.8	2.2	6.9	–		9.2
Consumption of fixed capital	11.1	1.0	2.8	7.8	–		22.7
Net Capital transfers	0.6	–	-0.6	0.3	-0.3		0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>10.0</b>	<b>2.8</b>	<b>4.4</b>	<b>15.0</b>	–		<b>32.2</b>
Gross fixed capital formation	17.9	1.3	3.3	13.8	–		36.4
Changes in inventories	2.9	-0.1	–	1.4	–		4.2
Acquisitions <i>less</i> disposals of non-produced non-financial assets	–	–	–	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>-10.8</b>	<b>1.6</b>	<b>1.0</b>	<b>-0.2</b>	<b>7.4</b>	<b>-1.0</b>	<b>-7.4</b>
<i>Net errors and omissions (b)</i>	2.9	-0.6	-3.6	2.3	–	1.0	7.4
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-7.9</b>	<b>1.0</b>	<b>-2.5</b>	<b>2.1</b>	<b>7.4</b>		–
<b>Net acquisition of financial assets</b>	<b>13.6</b>	<b>-5.7</b>	<b>-6.1</b>	<b>14.4</b>	<b>14.9</b>		<b>31.2</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	6.1	-2.9	1.9	5.2	5.4		15.8
Short term securities other than shares	0.3	-0.2	-0.1	-0.5	-3.2		-3.7
Long term securities other than shares	1.0	4.8	–	0.4	-5.6		0.6
Derivatives	–	-0.1	–	–	0.2		0.2
Loans and placements	2.0	11.3	1.2	0.4	1.8		16.6
Equity	7.5	-20.6	-6.9	13.0	10.8		3.8
Insurance technical reserves	0.1	-0.2	–	2.0	–		1.8
Other accounts receivable	-3.5	2.3	-2.1	-6.1	5.5		-3.9
<b>Net incurrence of liabilities</b>	<b>21.5</b>	<b>-6.6</b>	<b>-3.5</b>	<b>12.3</b>	<b>7.6</b>		<b>31.2</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	18.5	–	–	-2.7		15.8
Short term securities other than shares	4.8	-6.5	-2.1	0.1	–		-3.7
Long term securities other than shares	-1.2	-3.3	0.4	–	4.7		0.6
Derivatives	–	0.3	–	–	-0.1		0.2
Loans and placements	0.5	3.9	-1.0	12.1	1.1		16.6
Equity	15.8	-15.6	–	–	3.6		3.8
Insurance technical reserves	–	1.3	0.5	–	–		1.8
Other accounts payable	1.6	-5.2	-1.3	0.1	0.9		-3.9

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33B. FLOW OF FUNDS MATRIX**  
**MARCH QUARTER 1999**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>14.0</b>	<b>2.0</b>	<b>3.6</b>	<b>10.1</b>	–		<b>29.6</b>
Net Saving	2.4	0.9	1.2	1.6	–		6.2
Consumption of fixed capital	11.3	1.0	2.8	7.9	–		23.1
Net Capital transfers	0.3	–	-0.4	0.5	-0.4		0.4
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>14.0</b>	<b>2.0</b>	<b>3.6</b>	<b>10.1</b>	–		<b>29.6</b>
Gross fixed capital formation	16.5	1.2	3.1	12.9	–		33.6
Changes in inventories	0.8	–	–	0.3	–		1.1
Acquisitions less disposals of non-produced non-financial assets	-0.3	–	0.3	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>-3.0</b>	<b>0.7</b>	<b>0.2</b>	<b>-3.1</b>	<b>7.1</b>	<b>2.0</b>	<b>-7.1</b>
<i>Net errors and omissions (b)</i>	<i>-7.9</i>	<i>6.7</i>	<i>-1.7</i>	<i>2.6</i>	<i>-1.6</i>	<i>-2.0</i>	<i>7.1</i>
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-10.9</b>	<b>7.5</b>	<b>-1.5</b>	<b>-0.5</b>	<b>5.5</b>		–
<b>Net acquisition of financial assets</b>	<b>-1.8</b>	<b>29.7</b>	<b>-7.3</b>	<b>10.0</b>	<b>13.9</b>		<b>44.5</b>
Monetary gold and SDRs	–	0.1	–	–	–		0.1
Currency and deposits	-1.0	1.7	1.9	2.1	-1.8		2.8
Short term securities other than shares	2.3	6.8	–	0.3	11.7		21.1
Long term securities other than shares	0.1	-0.1	–	-0.5	0.8		0.3
Derivatives	0.1	-0.3	–	–	0.5		0.3
Loans and placements	1.5	17.8	-0.3	0.2	0.1		19.2
Equity	-1.9	4.0	-6.8	6.2	6.3		7.8
Insurance technical reserves	–	-0.1	–	-0.1	–		-0.1
Other accounts receivable	-2.8	-0.1	-2.0	1.9	-3.7		-6.8
<b>Net incurrence of liabilities</b>	<b>9.1</b>	<b>22.3</b>	<b>-5.7</b>	<b>10.5</b>	<b>8.4</b>		<b>44.5</b>
Monetary gold and SDRs	–	–	–	–	0.1		0.1
Currency and deposits	–	0.9	–	–	1.8		2.8
Short term securities other than shares	5.5	13.9	1.5	-0.2	0.4		21.1
Long term securities other than shares	2.7	-0.2	-2.1	–	–		0.3
Derivatives	–	0.5	–	–	-0.3		0.3
Loans and placements	4.0	3.9	-2.5	10.6	3.2		19.2
Equity	1.6	3.9	–	–	2.3		7.8
Insurance technical reserves	–	1.2	-1.3	–	–		-0.1
Other accounts payable	-4.6	-1.9	-1.3	0.1	0.9		-6.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33C. FLOW OF FUNDS MATRIX**  
**JUNE QUARTER 1999**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>9.3</b>	<b>3.5</b>	<b>8.3</b>	<b>6.6</b>	–		<b>27.7</b>
Net Saving	-2.6	2.4	6.1	-1.9	–		4.0
Consumption of fixed capital	11.5	1.0	2.8	8.1	–		23.4
Net Capital transfers	0.4	–	-0.6	0.4	-0.3		0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>9.3</b>	<b>3.5</b>	<b>8.3</b>	<b>6.6</b>	–		<b>27.7</b>
Gross fixed capital formation	18.9	1.4	4.2	13.7	–		38.1
Changes in inventories	0.2	–	–	-0.3	–		-0.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>-9.9</b>	<b>2.1</b>	<b>4.2</b>	<b>-6.7</b>	<b>8.9</b>	<b>-1.6</b>	<b>-8.8</b>
<i>Net errors and omissions (b)</i>	-8.2	-4.2	3.1	11.3	-0.4	1.6	8.8
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-18.2</b>	<b>-2.1</b>	<b>7.3</b>	<b>4.5</b>	<b>8.5</b>		–
<b>Net acquisition of financial assets</b>	<b>-8.5</b>	<b>14.2</b>	<b>-1.9</b>	<b>17.3</b>	<b>8.3</b>		<b>29.5</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	-1.2	2.0	-0.2	-2.5	2.1		0.1
Short term securities other than shares	4.4	-6.1	–	1.1	-8.7		-9.4
Long term securities other than shares	-0.6	-3.5	–	0.8	4.9		1.5
Derivatives	0.1	-0.1	–	–	0.6		0.7
Loans and placements	-1.1	13.1	-0.1	0.1	4.0		15.9
Equity	-7.6	4.2	-1.6	1.7	5.9		2.6
Insurance technical reserves	-0.9	1.4	–	13.9	–		14.4
Other accounts receivable	-1.4	3.2	–	2.3	-0.5		3.6
<b>Net incurrence of liabilities</b>	<b>9.7</b>	<b>16.3</b>	<b>-9.1</b>	<b>12.8</b>	<b>-0.2</b>		<b>29.5</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	-1.5	–	–	1.7		0.1
Short term securities other than shares	-2.1	-2.5	-5.1	0.5	-0.2		-9.4
Long term securities other than shares	1.7	1.4	-2.7	–	1.1		1.5
Derivatives	0.1	0.7	–	–	-0.1		0.7
Loans and placements	1.2	1.4	0.5	12.1	0.7		15.9
Equity	6.3	-0.2	–	–	-3.5		2.6
Insurance technical reserves	–	14.8	-0.4	–	–		14.4
Other accounts payable	2.6	2.3	-1.4	0.1	0.1		3.6

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33D. FLOW OF FUNDS MATRIX**  
**SEPTEMBER QUARTER 1999**  
(\$ billion)

	<i>Net transactions during the period</i>					<i>Discrepancy</i>	<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>		
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>10.4</b>	<b>1.0</b>	<b>5.5</b>	<b>10.7</b>	–		<b>27.7</b>
Net Saving	-1.3	-0.1	2.7	2.0	–		3.5
Consumption of fixed capital	11.6	1.1	2.9	8.3	–		23.8
Net Capital transfers	0.1	–	-0.1	0.4	-0.4		0.4
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>10.4</b>	<b>1.0</b>	<b>5.5</b>	<b>10.7</b>	–		<b>27.7</b>
Gross fixed capital formation	17.4	1.5	3.3	14.2	–		36.4
Changes in inventories	1.3	–	-0.2	-0.1	–		1.0
Acquisitions less disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>-8.4</b>	<b>-0.5</b>	<b>2.4</b>	<b>-3.4</b>	<b>10.8</b>	<b>1.0</b>	<b>-10.8</b>
<i>Net errors and omissions (b)</i>	<i>-10.2</i>	<i>-3.5</i>	<i>-2.4</i>	<i>16.4</i>	<i>-1.3</i>	<i>-1.0</i>	<i>10.8</i>
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-18.5</b>	<b>-4.0</b>	<b>0.1</b>	<b>13.0</b>	<b>9.5</b>		–
<b>Net acquisition of financial assets</b>	<b>-1.2</b>	<b>26.5</b>	<b>1.2</b>	<b>24.9</b>	<b>10.5</b>		<b>61.9</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	2.0	-3.6	1.0	2.4	-0.3		1.5
Short term securities other than shares	4.4	2.9	–	1.6	2.7		11.6
Long term securities other than shares	–	1.7	–	-0.3	2.6		4.1
Derivatives	-1.5	2.3	–	–	0.1		0.8
Loans and placements	-0.4	13.7	-0.9	0.1	3.7		16.2
Equity	-3.4	11.2	-0.2	7.7	-0.4		14.9
Insurance technical reserves	0.8	–	–	14.7	–		15.6
Other accounts receivable	-3.2	-1.7	1.4	-1.5	2.1		-2.8
<b>Net incurrence of liabilities</b>	<b>17.3</b>	<b>30.5</b>	<b>1.2</b>	<b>11.9</b>	<b>1.0</b>		<b>61.9</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	5.1	–	–	-3.7		1.5
Short term securities other than shares	-0.1	9.6	1.3	0.4	0.4		11.6
Long term securities other than shares	1.4	3.8	-2.1	–	1.0		4.1
Derivatives	0.4	0.1	0.2	–	0.2		0.8
Loans and placements	3.2	1.5	-0.4	11.3	0.5		16.2
Equity	11.1	0.5	–	–	3.3		14.9
Insurance technical reserves	–	14.2	1.3	–	–		15.6
Other accounts payable	1.3	-4.3	0.8	0.2	-0.8		-2.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



**TABLE 33E. FLOW OF FUNDS MATRIX**  
**DECEMBER QUARTER 1999**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>14.4</b>	<b>0.8</b>	<b>3.0</b>	<b>14.1</b>	—		<b>32.4</b>
Net Saving	2.3	-0.3	0.5	5.4	—		7.9
Consumption of fixed capital	11.7	1.1	2.9	8.5	—		24.2
Net Capital transfers	0.3	—	-0.4	0.3	-0.3		0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>14.4</b>	<b>0.8</b>	<b>3.0</b>	<b>14.1</b>	—		<b>32.4</b>
Gross fixed capital formation	17.5	1.8	3.8	15.3	—		38.3
Changes in inventories	1.3	—	-0.2	2.4	—		3.5
Acquisitions <i>less</i> disposals of non-produced non-financial assets	—	—	—	—	—		—
<b>Net lending (+)/net borrowing (-)</b>	<b>-4.6</b>	<b>-0.9</b>	<b>-0.5</b>	<b>-3.5</b>	<b>7.9</b>	<b>-1.6</b>	<b>-7.9</b>
<i>Net errors and omissions (b)</i>	-3.9	-9.2	-1.5	16.6	-0.4	1.6	7.9
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-8.5</b>	<b>-10.1</b>	<b>-2.0</b>	<b>13.1</b>	<b>7.5</b>		—
<b>Net acquisition of financial assets</b>	<b>16.2</b>	<b>39.6</b>	<b>-8.3</b>	<b>25.8</b>	<b>20.8</b>		<b>94.1</b>
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	9.0	8.9	-2.4	4.2	2.2		21.8
Short term securities other than shares	-0.1	-2.0	—	0.3	7.6		5.9
Long term securities other than shares	-0.1	-0.1	—	0.7	0.1		0.6
Derivatives	0.1	0.3	—	—	0.4		0.7
Loans and placements	-0.2	16.9	0.4	0.2	7.1		24.3
Equity	5.2	14.3	-13.7	12.6	4.4		22.7
Insurance technical reserves	0.5	0.1	—	5.9	—		6.5
Other accounts receivable	1.9	1.3	7.5	2.0	-1.1		11.6
<b>Net incurrence of liabilities</b>	<b>24.7</b>	<b>49.7</b>	<b>-6.3</b>	<b>12.7</b>	<b>13.3</b>		<b>94.1</b>
Monetary gold and SDRs	—	—	—	—	—		—
Currency and deposits	—	12.2	0.1	—	9.6		21.8
Short term securities other than shares	-0.1	7.2	-1.1	—	-0.2		5.9
Long term securities other than shares	1.7	2.0	-6.0	—	2.9		0.6
Derivatives	—	0.6	—	—	0.2		0.7
Loans and placements	7.7	6.3	-1.6	12.5	-0.6		24.3
Equity	9.5	12.2	—	—	0.9		22.7
Insurance technical reserves	—	5.1	1.3	—	—		6.5
Other accounts payable	5.9	4.0	1.0	0.2	0.4		11.6

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33F. FLOW OF FUNDS MATRIX**  
**MARCH QUARTER 2000**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>16.1</b>	<b>2.4</b>	<b>3.7</b>	<b>10.4</b>	–		<b>32.6</b>
Net Saving	4.0	1.3	1.0	1.5	–		7.7
Consumption of fixed capital	11.9	1.1	2.9	8.6	–		24.6
Net Capital transfers	0.2	–	-0.2	0.3	-0.3		0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>16.1</b>	<b>2.4</b>	<b>3.7</b>	<b>10.4</b>	–		<b>32.6</b>
Gross fixed capital formation	16.1	1.4	3.5	14.5	–		35.5
Changes in inventories	-0.3	–	–	0.1	–		-0.2
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.1	–	-0.1	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>0.2</b>	<b>1.0</b>	<b>0.2</b>	<b>-4.2</b>	<b>6.8</b>	<b>4.1</b>	<b>-6.8</b>
<i>Net errors and omissions (b)</i>	<i>6.8</i>	<i>-4.5</i>	<i>-3.2</i>	<i>-2.6</i>	<i>-0.6</i>	<i>-4.1</i>	<i>6.8</i>
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>7.0</b>	<b>-3.5</b>	<b>-3.0</b>	<b>-6.7</b>	<b>6.2</b>		<b>–</b>
<b>Net acquisition of financial assets</b>	<b>12.5</b>	<b>23.4</b>	<b>-1.3</b>	<b>8.2</b>	<b>8.5</b>		<b>51.4</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	2.6	-4.2	-1.7	-0.2	-3.8		-7.3
Short term securities other than shares	5.2	5.0	0.1	0.2	-2.0		8.6
Long term securities other than shares	–	2.7	–	-1.1	7.1		8.6
Derivatives	–	0.9	0.1	–	0.8		1.8
Loans and placements	-0.7	17.1	0.6	0.3	4.4		21.7
Equity	7.6	2.3	-0.1	0.4	0.9		11.1
Insurance technical reserves	0.3	–	–	10.2	–		10.5
Other accounts receivable	-2.4	-0.5	-0.2	-1.6	1.0		-3.7
<b>Net incurrence of liabilities</b>	<b>5.5</b>	<b>26.9</b>	<b>1.7</b>	<b>14.9</b>	<b>2.3</b>		<b>51.4</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	-3.1	–	–	-4.2		-7.3
Short term securities other than shares	1.5	5.6	1.7	-0.4	0.3		8.6
Long term securities other than shares	0.7	8.5	-0.3	–	-0.3		8.6
Derivatives	0.1	1.1	0.1	–	0.5		1.8
Loans and placements	1.2	4.8	-2.4	15.2	2.9		21.7
Equity	6.9	-1.7	–	–	5.9		11.1
Insurance technical reserves	–	9.1	1.3	–	–		10.5
Other accounts payable	-5.0	2.5	1.3	0.2	-2.7		-3.7

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33G. FLOW OF FUNDS MATRIX**  
**JUNE QUARTER 2000**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>13.3</b>	<b>2.9</b>	<b>6.5</b>	<b>9.3</b>	–		<b>31.9</b>
Net Saving	0.8	1.7	4.2	0.2	–		6.8
Consumption of fixed capital	12.1	1.1	3.0	8.8	–		25.0
Net Capital transfers	0.5	–	-0.6	0.3	-0.1		0.1
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>13.3</b>	<b>2.9</b>	<b>6.5</b>	<b>9.3</b>	–		<b>31.9</b>
Gross fixed capital formation	18.3	1.6	4.5	16.3	–		40.8
Changes in inventories	-1.2	–	–	-1.6	–		-2.8
Acquisitions <i>less</i> disposals of non-produced non-financial assets	1.6	–	-1.5	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>-5.4</b>	<b>1.3</b>	<b>3.5</b>	<b>-5.4</b>	<b>7.5</b>	<b>1.4</b>	<b>-7.4</b>
<i>Net errors and omissions (b)</i>	<i>4.1</i>	<i>-7.2</i>	<i>5.5</i>	<i>-5.3</i>	<i>1.3</i>	<i>-1.4</i>	<i>7.4</i>
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-1.2</b>	<b>-5.9</b>	<b>9.1</b>	<b>-10.7</b>	<b>8.8</b>		–
<b>Net acquisition of financial assets</b>	<b>18.1</b>	<b>23.3</b>	<b>6.4</b>	<b>10.4</b>	<b>7.9</b>		<b>66.2</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	4.0	1.4	3.9	1.7	2.8		13.7
Short term securities other than shares	4.5	-3.1	-0.1	-1.7	-2.6		-3.1
Long term securities other than shares	0.1	3.7	0.1	-0.1	5.7		9.4
Derivatives	–	0.7	–	–	0.4		1.1
Loans and placements	0.4	19.0	0.3	-0.4	0.7		20.0
Equity	4.1	-1.4	-0.3	0.2	2.5		5.2
Insurance technical reserves	0.2	0.8	–	9.1	–		10.1
Other accounts receivable	4.8	2.3	2.5	1.7	-1.5		9.8
<b>Net incurrence of liabilities</b>	<b>19.3</b>	<b>29.2</b>	<b>-2.7</b>	<b>21.1</b>	<b>-0.8</b>		<b>66.2</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	13.3	–	–	0.4		13.7
Short term securities other than shares	3.1	-2.9	-3.8	0.1	0.4		-3.1
Long term securities other than shares	5.5	6.0	-2.2	–	0.1		9.4
Derivatives	0.1	0.6	–	–	0.4		1.1
Loans and placements	1.0	0.1	0.9	20.9	-2.9		20.0
Equity	4.2	0.2	–	–	0.7		5.2
Insurance technical reserves	–	8.8	1.3	–	–		10.1
Other accounts payable	5.4	3.1	1.0	0.2	–		9.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33H. FLOW OF FUNDS MATRIX**  
**SEPTEMBER QUARTER 2000**  
(\$ billion)

	<i>Net transactions during the period</i>						<i>TOTAL(a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>	<i>Discrepancy</i>	
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>18.4</b>	<b>3.1</b>	<b>-0.4</b>	<b>12.6</b>	–		<b>33.7</b>
Net Saving	5.8	1.9	-3.1	3.3	–		8.0
Consumption of fixed capital	12.3	1.2	3.0	8.9	–		25.4
Net Capital transfers	0.3	–	-0.3	0.4	-0.3		0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>18.4</b>	<b>3.1</b>	<b>-0.4</b>	<b>12.6</b>	–		<b>33.7</b>
Gross fixed capital formation	16.5	1.5	3.3	14.9	–		36.3
Changes in inventories	1.3	–	–	-0.3	–		1.1
Acquisitions <i>less</i> disposals of non-produced non-financial assets	0.2	–	-0.2	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>0.4</b>	<b>1.5</b>	<b>-3.5</b>	<b>-2.0</b>	<b>6.6</b>	<b>2.9</b>	<b>-6.6</b>
<i>Net errors and omissions (b)</i>	<i>-19.8</i>	<i>-9.1</i>	<i>6.3</i>	<i>18.7</i>	<i>1.0</i>	<i>-2.9</i>	<i>6.6</i>
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-19.4</b>	<b>-7.6</b>	<b>2.7</b>	<b>16.7</b>	<b>7.6</b>		<b>–</b>
<b>Net acquisition of financial assets</b>	<b>1.5</b>	<b>19.6</b>	<b>-4.4</b>	<b>22.0</b>	<b>15.1</b>		<b>53.8</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	2.8	–	-2.8	8.7	2.2		11.1
Short term securities other than shares	-2.6	2.5	–	-1.3	9.5		8.1
Long term securities other than shares	1.3	-1.8	–	-0.3	6.5		5.7
Derivatives	–	1.3	0.1	–	0.5		1.9
Loans and placements	2.1	7.7	-0.1	-0.4	-2.7		6.7
Equity	1.2	10.5	-1.2	7.0	1.2		18.7
Insurance technical reserves	0.7	-1.0	–	10.0	–		9.7
Other accounts receivable	-4.0	0.3	-0.4	-1.7	-2.3		-8.0
<b>Net incurrence of liabilities</b>	<b>21.0</b>	<b>27.2</b>	<b>-7.2</b>	<b>5.3</b>	<b>7.6</b>		<b>53.8</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	10.4	–	–	0.7		11.1
Short term securities other than shares	2.5	5.0	0.4	–	0.1		8.1
Long term securities other than shares	4.1	2.0	-3.2	–	2.8		5.7
Derivatives	0.2	0.8	0.1	–	0.9		1.9
Loans and placements	7.2	-1.8	-3.3	5.5	-0.9		6.7
Equity	11.8	1.9	–	–	5.0		18.7
Insurance technical reserves	–	9.7	–	–	–		9.7
Other accounts payable	-5.0	-0.7	-1.2	-0.2	-1.0		-8.0

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33I. FLOW OF FUNDS MATRIX**  
**FINANCIAL YEAR ENDED JUNE 1999**  
(\$ billion)

	<i>Net transactions during the period</i>					<i>Discrepancy</i>	<i>TOTAL (a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>		
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>47.4</b>	<b>5.8</b>	<b>20.5</b>	<b>41.5</b>	–		<b>115.2</b>
Net Saving	1.1	1.7	11.2	8.3	–		22.3
Consumption of fixed capital	44.9	4.0	11.1	31.5	–		91.5
Capital transfers	1.4	–	-1.9	1.8	-1.3		1.3
<b>Total capital accumulation and net lending/net borrowing</b>	<b>47.4</b>	<b>5.8</b>	<b>20.5</b>	<b>41.5</b>	–		<b>115.2</b>
Gross fixed capital formation	70.2	5.2	13.2	53.6	–		142.2
Changes in inventories	4.7	-0.1	0.1	0.5	–		5.3
Acquisitions <i>less</i> disposals of non-produced non-financial assets	-0.2	–	0.2	–	–		–
<b>Net lending (+)/net borrowing (-)</b>	<b>-27.4</b>	<b>0.7</b>	<b>6.9</b>	<b>-12.6</b>	<b>32.4</b>	–	<b>-32.4</b>
<i>Net errors and omissions(b)</i>	<i>-4.4</i>	<i>-5.6</i>	<i>-4.2</i>	<i>16.4</i>	<i>-2.2</i>	–	<i>32.4</i>
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-31.8</b>	<b>-4.9</b>	<b>2.7</b>	<b>3.8</b>	<b>30.2</b>		–
<b>Net acquisition of financial assets</b>	<b>10.6</b>	<b>51.0</b>	<b>-15.5</b>	<b>47.4</b>	<b>45.0</b>		<b>138.4</b>
Monetary gold and SDRs	–	0.1	–	–	–		0.1
Currency and deposits	8.4	-3.1	4.0	9.2	4.5		22.9
Short term securities other than shares	9.2	2.5	-0.1	1.4	2.6		15.5
Long term securities other than shares	1.1	3.6	0.1	0.4	-3.8		1.4
Derivatives	0.5	-0.1	0.2	–	2.1		2.7
Loans and placements	2.4	53.0	1.5	1.2	7.8		65.9
Equity	-3.5	-12.3	-16.0	23.6	28.6		20.4
Insurance technical reserves	0.6	1.3	–	17.4	–		19.3
Other accounts receivable	-8.1	6.0	-5.1	-5.8	3.2		-9.8
<b>Net incurrence of liabilities</b>	<b>42.3</b>	<b>55.9</b>	<b>-18.2</b>	<b>43.5</b>	<b>14.8</b>		<b>138.4</b>
Monetary gold and SDRs	–	–	–	–	0.1		0.1
Currency and deposits	–	25.9	0.1	–	-3.0		22.9
Short term securities other than shares	5.2	12.2	-2.6	0.4	0.3		15.5
Long term securities other than shares	4.5	-4.1	-4.9	–	5.9		1.4
Derivatives	0.2	2.7	–	–	-0.2		2.7
Loans and placements	12.0	10.9	-3.1	42.5	3.8		65.9
Equity	22.5	-7.2	–	–	5.1		20.4
Insurance technical reserves	–	19.5	-0.2	–	–		19.3
Other accounts payable	-2.1	-3.8	-7.4	0.6	2.9		-9.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 33J. FLOW OF FUNDS MATRIX**  
**FINANCIAL YEAR ENDED JUNE 2000**  
(\$ billion)

	<i>Net transactions during the period</i>					<i>Discrepancy</i>	<i>TOTAL (a)</i>
	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of World</i>		
<b>Capital Account</b>							
<b>Gross saving and capital transfers</b>	<b>54.2</b>	<b>7.1</b>	<b>18.7</b>	<b>44.5</b>	–		<b>124.5</b>
Net Saving	5.7	2.7	8.3	9.1	–		25.9
Consumption of fixed capital	47.3	4.4	11.7	34.1	–		97.5
Capital transfers	1.1	–	-1.3	1.3	-1.1		1.1
<b>Total capital accumulation and net lending/net borrowing</b>	<b>54.2</b>	<b>7.1</b>	<b>18.7</b>	<b>44.5</b>	–		<b>124.5</b>
Gross fixed capital formation	69.4	6.3	15.1	60.3	–		151.0
Changes in inventories	1.1	–	-0.4	0.8	–		1.5
Acquisitions less disposals of non-produced non-financial assets	1.8	–	-1.7	–	-0.1		0.1
<b>Net lending (+)/net borrowing (-)</b>	<b>-18.1</b>	<b>0.8</b>	<b>5.7</b>	<b>-16.6</b>	<b>32.9</b>	<b>4.8</b>	<b>-32.8</b>
<i>Net errors and omissions(b)</i>	-3.2	-24.3	-1.5	25.2	-1.0	-4.8	32.9
<b>Financial Account</b>							
<b>Net change in financial position</b>	<b>-21.3</b>	<b>-23.4</b>	<b>4.2</b>	<b>8.6</b>	<b>31.9</b>		–
<b>Net acquisition of financial assets</b>	<b>45.7</b>	<b>112.7</b>	<b>-1.9</b>	<b>69.3</b>	<b>47.7</b>		<b>273.5</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	17.6	2.5	0.7	8.1	1.0		29.8
Short term securities other than shares	14.1	2.8	0.1	0.4	5.7		23.0
Long term securities other than shares	0.1	8.0	0.1	-0.8	15.4		22.7
Derivatives	-1.5	4.2	0.2	–	1.6		4.5
Loans and placements	-0.9	66.6	0.4	0.2	15.8		82.2
Equity	13.5	26.3	-14.3	20.9	7.5		53.9
Insurance technical reserves	1.7	0.9	–	39.9	–		42.6
Other accounts receivable	1.1	1.5	11.1	0.6	0.6		14.8
<b>Net incurrence of liabilities</b>	<b>66.9</b>	<b>136.2</b>	<b>-6.1</b>	<b>60.7</b>	<b>15.8</b>		<b>273.5</b>
Monetary gold and SDRs	–	–	–	–	–		–
Currency and deposits	–	27.6	0.1	–	2.1		29.8
Short term securities other than shares	4.5	19.5	-1.9	–	1.0		23.0
Long term securities other than shares	9.2	20.3	-10.5	–	3.7		22.7
Derivatives	0.6	2.4	0.3	–	1.2		4.5
Loans and placements	13.1	12.7	-3.5	59.9	–		82.2
Equity	31.8	11.2	–	–	10.9		53.9
Insurance technical reserves	–	37.2	5.4	–	–		42.6
Other accounts payable	7.7	5.3	4.1	0.8	-3.1		14.8

(a) The figures in this column are the totals for the domestic sectors only.

(b) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

**TABLE 34. THE CURRENCY AND DEPOSITS MARKET (a)**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total currency and deposits</b>	<b>420.8</b>	<b>481.2</b>	<b>494.1</b>	<b>501.4</b>	<b>500.4</b>	<b>506.5</b>	<b>520.8</b>	<b>517.5</b>	<b>537.0</b>	<b>554.5</b>
<b>Deposits accepted by:</b>										
<i>Central bank</i>	38.8	32.7	33.3	33.2	33.8	30.3	33.9	26.9	31.0	30.6
<i>Deposited by:</i>										
Private non-financial corporations (b)	9.2	9.8	10.1	10.3	9.9	10.5	11.0	10.3	10.6	11.0
Banks	15.3	11.7	9.4	8.2	9.3	3.9	8.2	3.5	3.2	4.4
Other depository corporations	0.1	0.2	0.2	0.1	0.3	0.2	0.2	0.1	0.1	0.1
Life insurance corporations	-	0.2	0.7	0.5	1.0	0.4	1.0	1.0	1.2	1.5
Pension funds	-	-	0.4	0.2	0.8	0.8	0.9	1.2	1.0	0.5
National general government (c)	4.7	0.6	2.3	3.3	2.3	3.8	0.8	-	3.9	1.8
State and local general government	0.3	0.4	0.2	0.3	0.4	0.2	0.6	0.2	0.3	0.1
Households (b)	9.2	9.7	10.1	10.3	9.9	10.5	11.0	10.4	10.6	11.0
Rest of world	0.1	-	0.1	-	-	-	0.2	0.2	-	-
<i>Banks</i>	295.1	335.3	346.1	348.7	342.5	356.0	359.1	361.4	372.3	384.1
<i>Deposited by:</i>										
Private non-financial corporations	57.1	70.8	74.2	73.7	73.7	76.4	80.2	80.9	86.3	88.2
National public non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.2
State and local public non-financial corporations	2.0	2.3	2.9	2.6	2.3	2.1	2.5	2.3	2.6	2.9
Banks	7.9	16.2	11.3	16.0	11.3	18.8	13.8	18.4	17.5	15.1
Other depository corporations	8.0	8.3	8.7	9.5	7.4	10.7	10.5	7.6	8.0	9.0
Life insurance corporations	5.0	4.3	3.6	3.6	4.2	3.5	3.7	4.1	4.4	4.0
Pension funds	10.8	13.8	14.9	14.1	14.5	15.2	14.9	16.2	17.5	18.9
Other insurance corporations	3.4	3.3	3.5	3.7	4.3	4.4	3.9	3.9	4.1	3.9
Central borrowing authorities	1.2	1.0	1.3	1.8	1.9	1.5	0.9	1.2	0.8	1.3
Financial intermediaries n.e.c.	2.7	2.8	3.0	3.0	3.3	3.2	3.4	3.3	4.8	4.5
National general government	0.3	0.3	0.4	0.4	0.8	0.7	0.6	0.6	0.5	0.3
State and local general government	4.2	3.2	3.4	3.7	3.8	3.4	3.7	3.2	3.5	3.3
Households	171.0	176.8	182.5	182.8	180.6	180.8	183.9	184.4	185.0	190.1
Rest of world	19.7	31.7	36.1	33.6	34.3	35.0	36.9	35.1	37.2	42.5
<i>Other depository corporations</i>	75.2	91.6	98.6	101.8	104.9	104.9	103.4	108.4	113.6	118.6
<i>Deposited by:</i>										
Private non-financial corporations	5.6	3.1	9.5	9.1	8.8	7.9	11.5	14.7	13.1	13.6
National public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-
State and local public non-financial corporations	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	12.8	15.1	15.3	15.4	17.7	17.0	12.4	15.8	18.5	17.5
Other depository corporations	6.5	7.6	5.4	7.4	7.9	7.3	7.3	5.7	7.2	10.4
Life insurance corporations	3.7	7.0	6.2	6.1	6.3	6.4	5.4	5.1	5.1	4.7
Pension funds	6.1	7.8	7.9	8.3	8.5	9.3	9.1	9.5	9.4	10.3
Other insurance corporations	0.2	0.9	1.0	1.1	0.9	0.9	0.9	0.9	0.9	0.9
Central borrowing authorities	0.7	1.2	0.9	1.1	1.0	0.8	0.6	0.8	0.5	0.5
Financial intermediaries n.e.c.	1.9	2.8	4.0	3.7	3.9	4.0	4.2	4.0	5.2	4.7
Households	35.6	43.3	46.9	48.3	48.6	50.3	50.6	50.7	51.8	54.8
Rest of world	2.1	2.6	1.3	1.1	1.0	0.8	1.1	1.0	1.7	1.0
<i>National general government</i>	1.6	1.6	1.7	1.7	1.7	1.7	1.8	1.8	1.8	1.8
<i>Deposited by:</i>										
Private non-financial corporations (d)	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8
Central bank	0.1	0.1	0.1	0.1	0.6	0.7	0.2	0.3	0.8	0.2
Households (d)	0.8	0.8	0.8	0.8	0.6	0.5	0.8	0.7	0.5	0.8
<i>Rest of world</i>	10.0	20.0	14.4	15.9	17.5	13.6	22.6	19.0	18.2	19.4
<i>Deposited by:</i>										
Private non-financial corporations	1.7	1.9	2.4	2.3	2.7	2.1	2.4	2.5	2.4	3.2
National public non-financial corporations	-	0.1	0.2	0.1	0.2	0.1	-	-	-	-
Central bank	4.6	11.7	5.8	5.6	8.0	5.4	13.9	9.2	9.1	8.0
Banks	1.6	3.6	3.5	4.2	2.8	2.8	3.2	4.1	4.1	5.5
Other depository corporations	0.4	0.1	0.2	1.0	1.2	0.3	0.2	0.1	0.1	0.1
Other insurance corporations	0.5	0.4	0.3	0.4	0.4	0.3	0.4	0.6	0.3	0.3
National general government	0.6	1.4	2.0	2.2	2.3	2.6	2.5	2.6	2.2	2.3

(a) Includes notes and coin on issue.

(b) Estimated holdings of notes issued by the Reserve Bank.

(c) Net balance on all accounts.

(d) Estimated holdings of coin issued by the Commonwealth Government.

**TABLE 35. THE BILLS OF EXCHANGE MARKET**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total acceptances</b>	<b>60.9</b>	<b>65.7</b>	<b>69.8</b>	<b>69.7</b>	<b>70.2</b>	<b>70.3</b>	<b>71.4</b>	<b>71.8</b>	<b>75.9</b>	<b>78.8</b>
<b>Accepted by:</b>										
<i>Banks</i>	60.9	65.7	69.8	69.7	70.2	70.3	71.4	71.8	75.9	78.8
<i>Drawn by:</i>										
Private non-financial corporations	52.0	55.8	58.1	58.4	58.8	59.0	58.6	59.7	63.9	67.0
National public non-financial corporations	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2	0.3
State and local public non-financial corporations	0.1	0.4	0.6	0.5	0.3	0.2	0.4	0.3	0.3	0.1
Banks	0.1	0.1	0.2	0.2	0.5	-	0.1	-	-	-
Other depository corporations	2.3	2.8	3.7	3.5	3.4	3.1	1.4	1.4	1.7	1.8
Central borrowing authorities	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Financial intermediaries n.e.c.	3.9	3.9	4.3	4.4	4.1	4.4	7.3	7.0	6.8	6.5
Households	2.3	2.5	2.6	2.4	2.9	3.3	3.3	2.9	2.9	2.9
<i>Banks</i>	60.9	65.7	69.8	69.7	70.2	70.3	71.4	71.8	75.9	78.8
<i>Held by:</i>										
Private non-financial corporations	1.5	2.2	2.1	3.0	3.1	4.1	3.1	3.7	3.7	2.7
National public non-financial corporations	0.4	0.2	0.2	0.2	0.3	-	0.1	0.1	0.2	0.2
Banks	13.2	14.2	18.4	16.2	16.5	17.3	21.3	18.5	21.6	23.2
Other depository corporations	9.4	9.8	10.2	10.2	8.8	7.8	8.7	7.7	9.4	9.4
Life insurance corporations	6.5	6.5	6.6	6.6	6.0	4.8	4.6	4.2	4.1	4.0
Pension funds	5.0	5.2	5.5	5.5	7.0	6.0	5.7	5.8	6.6	6.2
Other insurance corporations	0.8	1.8	2.2	2.1	2.2	2.5	2.2	3.1	2.2	2.3
Central borrowing authorities	4.6	5.2	5.4	5.3	7.7	6.8	7.6	6.8	6.2	6.1
Financial intermediaries n.e.c.	8.9	8.2	7.2	9.1	6.8	9.4	7.1	8.5	9.7	12.2
Households	1.9	1.8	1.5	1.6	1.5	1.4	1.5	1.6	1.7	2.0
Rest of world	8.6	10.7	10.4	10.0	10.2	10.3	9.4	11.8	10.5	10.4



**TABLE 36. ONE NAME PAPER MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>			<u>1999-00</u>			<u>2000-01</u>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total one name paper</b>	<b>130.7</b>	<b>147.1</b>	<b>161.2</b>	<b>187.2</b>	<b>177.8</b>	<b>186.3</b>	<b>198.6</b>	<b>197.3</b>	<b>195.0</b>	<b>205.4</b>
Total issued in Australia	84.9	96.5	105.4	118.5	123.5	130.1	133.5	134.5	132.5	127.4
Total issued offshore (a)	45.9	50.7	55.8	68.7	54.3	56.1	65.1	62.7	62.5	78.0
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	<i>14.6</i>	<i>15.0</i>	<i>14.1</i>	<i>19.5</i>	<i>17.2</i>	<i>17.5</i>	<i>17.6</i>	<i>18.0</i>	<i>17.1</i>	<i>17.0</i>
Issued in Australia	11.6	10.6	8.5	13.4	11.5	12.8	12.6	14.3	10.7	10.1
Issued offshore	3.0	4.4	5.6	6.0	5.7	4.7	5.0	3.7	6.4	6.8
<i>And held by:</i>										
Private non-financial corporations	0.1	0.1	0.1	0.1	-	-	-	-	-	-
Banks	0.9	1.1	1.3	1.5	1.7	2.0	1.8	2.5	3.0	2.3
Other depository corporations	0.9	2.2	0.8	3.1	1.2	2.6	3.2	3.0	0.4	0.4
Life insurance corporations	4.6	3.6	4.3	4.3	4.8	5.0	4.2	4.6	3.7	3.3
Pension funds	0.7	1.0	0.9	1.2	2.8	2.0	2.1	2.8	2.7	2.9
Other insurance corporations	0.8	0.7	0.7	0.6	1.0	0.6	0.7	0.7	0.3	0.5
Financial intermediaries n.e.c.	3.6	1.8	0.3	2.6	0.1	0.5	0.3	0.7	0.6	0.7
Rest of world	3.0	4.4	5.6	6.0	5.7	4.8	5.2	3.7	6.4	6.8
<i>National public non-financial corporations</i>	<i>3.1</i>	<i>3.9</i>	<i>4.1</i>	<i>4.0</i>	<i>3.6</i>	<i>2.9</i>	<i>3.2</i>	<i>3.2</i>	<i>3.4</i>	<i>3.3</i>
Issued in Australia	1.0	1.5	1.5	1.4	1.6	1.2	0.9	1.5	1.5	1.1
Issued offshore	2.2	2.4	2.6	2.6	2.0	1.7	2.3	1.8	1.9	2.2
<i>And held by:</i>										
Other depository corporations	0.1	0.2	0.1	0.1	0.1	-	0.1	-	0.1	-
Life insurance corporations	0.1	0.2	0.1	0.1	-	0.1	0.2	0.2	0.2	0.3
Pension funds	-	-	0.1	0.2	0.4	0.1	-	0.5	0.7	-
Other insurance corporations	0.1	-	0.1	0.1	-	-	0.1	0.1	0.1	0.1
Central borrowing authorities	0.3	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.4	0.6
Financial intermediaries n.e.c.	0.4	0.6	0.6	0.4	0.4	0.2	-	-	-	-
Rest of world	2.2	2.4	2.6	2.6	2.0	1.7	2.3	1.8	1.9	2.2
<i>Banks (b)</i>	<i>60.7</i>	<i>72.9</i>	<i>81.9</i>	<i>91.8</i>	<i>95.6</i>	<i>98.9</i>	<i>105.9</i>	<i>107.0</i>	<i>110.5</i>	<i>110.1</i>
Issued in Australia	39.0	48.7	58.1	63.4	72.3	75.5	77.0	79.5	84.3	77.0
Issued offshore	21.7	24.2	23.8	28.4	23.3	23.4	28.9	27.5	26.2	33.1
<i>And held by:</i>										
Private non-financial corporations	9.1	10.8	15.7	16.9	21.0	25.0	25.2	29.8	34.1	32.3
National public non-financial corporations	0.6	0.1	-	0.2	0.2	0.2	0.1	0.5	0.1	0.2
State and local public non-financial corporations	0.2	0.1	0.1	0.1	0.1	-	-	-	-	0.1
Banks	3.3	3.3	6.8	7.4	7.2	7.8	10.1	7.8	9.3	6.5
Other depository corporations	3.9	8.9	10.0	10.2	10.6	11.6	11.1	9.9	11.0	10.9
Life insurance corporations	6.8	5.9	7.4	8.3	9.6	8.3	6.9	7.1	7.4	6.7
Pension funds	5.5	6.2	4.9	5.4	8.3	6.6	6.7	6.8	7.6	7.9
Other insurance corporations	1.0	1.2	0.9	0.3	0.5	0.6	0.8	0.9	0.6	0.6
Central borrowing authorities	1.4	4.1	3.3	5.4	3.6	3.4	3.4	3.7	3.0	2.6
Financial intermediaries n.e.c.	5.3	4.8	5.4	5.4	6.0	5.1	5.5	5.7	5.8	5.6
Households	2.0	3.2	3.7	3.9	5.1	6.8	7.0	7.1	5.3	3.6
Rest of world	21.7	24.2	23.9	28.4	23.4	23.6	29.0	27.8	26.4	33.3
<i>Other depository corporations</i>	<i>26.4</i>	<i>29.2</i>	<i>28.3</i>	<i>35.4</i>	<i>26.3</i>	<i>28.6</i>	<i>30.0</i>	<i>26.4</i>	<i>27.7</i>	<i>35.1</i>
Issued in Australia	13.3	14.6	12.3	13.1	11.6	12.3	12.7	12.6	14.4	14.4
Issued offshore	13.1	14.5	16.0	22.3	14.7	16.4	17.4	13.8	13.3	20.7
<i>And held by:</i>										
Private non-financial corporations	-	0.2	0.2	0.2	0.2	0.2	0.6	0.5	0.9	0.7
Banks	0.5	0.6	0.7	0.9	1.4	0.9	1.6	2.4	3.6	3.2
Other depository corporations	0.3	0.5	0.6	0.6	0.7	0.7	0.6	0.6	0.6	1.0
Life insurance corporations	1.2	1.2	1.3	1.1	1.0	0.9	1.0	0.8	1.4	1.2
Pension funds	0.3	0.1	0.2	0.1	0.7	0.2	0.3	0.4	0.4	0.3
Other insurance corporations	0.1	0.2	0.3	0.1	0.1	0.1	0.1	-	0.1	0.1
Central borrowing authorities	0.7	1.2	1.3	1.2	1.4	1.4	1.2	1.4	1.0	1.4
Financial intermediaries n.e.c.	10.1	10.5	7.7	8.7	6.1	7.7	7.1	6.1	6.4	6.3
State and local general government	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.3	0.2	0.2
Rest of world	13.1	14.5	16.0	22.3	14.7	16.4	17.4	13.8	13.3	20.7

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.  
(b) Excludes certificates of deposit with an original term to maturity of more than one year.

*continued*

**TABLE 36. ONE NAME PAPER MARKET *continued***  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<i>Central borrowing authorities</i>	4.3	6.2	6.5	6.9	8.4	10.6	12.6	9.4	7.2	10.9
Issued in Australia	2.4	4.0	3.8	5.1	7.2	8.1	10.3	5.1	5.4	6.4
Issued offshore	1.9	2.1	2.7	1.8	1.2	2.5	2.3	4.3	1.8	4.6
<i>And held by:</i>										
Private non-financial corporations	-	-	-	-	-	-	0.2	-	-	-
National public non-financial corporations	0.5	0.3	0.2	0.3	0.2	0.1	0.4	0.2	-	-
State and local public non-financial corporations	0.3	0.3	0.2	0.1	0.1	-	-	-	-	-
Banks	-	0.2	1.1	0.7	1.7	1.6	2.4	1.1	1.0	1.9
Other depository corporations	0.2	0.9	0.7	1.5	1.3	1.8	0.6	2.5	1.9	2.7
Life insurance corporations	0.4	0.4	-	0.1	0.4	0.3	0.1	-	-	-
Pension funds	0.4	0.5	0.5	0.2	-	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	-	-	-	0.1	0.1	0.1	-	-	-
Central borrowing authorities	0.3	0.6	0.7	0.6	0.7	0.7	0.7	0.9	0.6	0.8
Financial intermediaries n.e.c.	0.2	0.9	0.3	1.5	2.8	3.3	5.9	0.2	1.5	0.7
Rest of world	1.9	2.1	2.7	1.8	1.2	2.5	2.3	4.3	1.8	4.6
<i>Financial intermediaries n.e.c.</i>	4.9	8.3	12.8	14.3	16.6	16.1	19.0	20.9	20.1	19.5
Issued in Australia	4.2	6.7	9.9	9.4	11.5	11.2	12.0	12.0	10.3	12.1
Issued offshore	0.7	1.5	3.0	4.9	5.2	4.9	6.9	9.0	9.8	7.3
<i>And held by:</i>										
Life insurance corporations	0.5	0.1	0.3	0.3	0.3	0.2	0.1	0.2	0.2	0.2
Pension funds	-	-	-	-	0.1	0.2	0.3	0.5	0.2	0.2
Other insurance corporations	-	0.1	-	-	-	-	-	-	0.1	0.1
Central borrowing authorities	0.3	0.6	0.6	0.6	0.6	0.6	0.5	0.7	0.4	0.6
Financial intermediaries n.e.c.	3.4	6.0	8.9	8.4	10.4	10.2	11.1	10.6	9.3	11.0
Rest of world	0.7	1.5	3.0	4.9	5.2	4.9	6.9	9.0	9.8	7.3
<i>National general government</i>	13.3	10.3	11.3	12.8	7.7	9.0	7.9	9.6	5.8	6.2
Issued in Australia	13.3	10.3	11.3	12.8	7.7	9.0	7.9	9.6	5.8	6.2
<i>And held by:</i>										
Central bank	5.2	4.1	3.8	5.5	2.8	0.8	0.9	1.9	1.2	0.6
Banks	6.0	4.6	6.4	7.0	3.6	6.8	6.1	6.7	3.2	4.6
Life insurance corporations	0.1	0.2	0.1	-	0.6	0.1	0.1	0.1	0.1	-
Pension funds	-	0.1	0.2	-	0.2	0.2	0.2	-	0.1	0.1
Central borrowing authorities	-	-	-	0.1	-	-	-	-	-	0.3
Financial intermediaries n.e.c.	0.2	0.8	0.4	0.1	0.3	0.5	0.3	0.4	0.6	0.3
Rest of world	0.8	0.4	0.3	0.2	0.3	0.5	0.3	0.4	0.5	0.3
<i>Rest of world</i>	3.5	1.5	2.1	2.6	2.2	2.7	2.4	2.7	3.1	3.3
Issued offshore (a)	3.5	1.5	2.1	2.6	2.2	2.7	2.4	2.7	3.1	3.3
<i>And held by:</i>										
Private non-financial corporations	0.3	0.1	-	-	-	-	-	-	0.3	0.5
Banks	2.2	0.8	1.0	1.1	1.1	0.9	0.9	1.0	0.9	0.9
Pension funds	0.2	-	-	0.1	0.1	0.5	0.4	0.4	0.4	0.5
Other insurance corporations	0.5	0.5	1.1	1.5	1.1	1.3	1.0	1.2	1.4	1.3

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 37. THE BONDS MARKET**  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<b>Total bonds etc</b>	<b>347.0</b>	<b>354.5</b>	<b>362.9</b>	<b>359.8</b>	<b>357.5</b>	<b>364.7</b>	<b>364.9</b>	<b>382.8</b>	<b>392.9</b>	<b>412.0</b>
Total issued in Australia	201.5	200.0	199.2	198.3	196.4	196.4	193.5	196.0	197.1	198.1
Total issued offshore (a)	145.5	154.5	163.8	161.6	161.1	168.3	171.4	186.8	195.8	213.9
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	23.7	25.9	26.8	28.5	30.1	31.1	32.3	33.6	38.0	43.9
Issued in Australia	3.2	4.0	4.3	4.3	6.1	7.3	8.6	8.4	11.5	11.8
Issued offshore	20.5	21.9	22.4	24.2	24.0	23.8	23.7	25.2	26.5	32.1
<i>And held by:</i>										
Private non-financial corporations	0.1	0.3	0.2	0.2	0.1	0.2	0.2	-	0.1	0.1
National public non-financial corporations	-	0.1	0.1	0.1	0.1	-	-	-	-	-
State and local public non-financial corporations	0.1	0.2	0.1	0.1	0.1	0.1	-	0.1	-	-
Banks	0.6	0.8	0.6	0.6	0.8	1.0	1.2	0.9	1.5	1.4
Other depository corporations	0.5	0.4	0.5	0.6	0.9	1.1	1.2	0.9	1.3	1.2
Life insurance corporations	0.5	0.2	0.3	0.2	0.4	0.6	0.8	0.5	0.8	0.4
Pension funds	0.3	0.4	0.4	0.4	0.4	0.7	0.7	0.5	0.6	0.9
Other insurance corporations	0.5	0.2	0.4	0.1	0.5	0.7	0.8	1.5	2.6	2.4
Central borrowing authorities	-	-	-	-	-	-	-	0.1	0.1	0.1
Financial intermediaries n.e.c.	0.1	0.2	0.6	0.6	0.8	1.6	1.9	1.4	2.3	2.7
Households	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Rest of world	20.6	23.0	23.1	25.1	25.4	24.7	24.9	27.3	28.3	34.4
<i>National public non-financial corporations</i>	5.6	6.8	7.1	7.6	6.5	6.2	6.2	7.1	8.5	8.8
Issued in Australia	3.3	3.2	2.9	3.8	3.5	3.5	3.5	3.9	3.9	3.9
Issued offshore	2.3	3.7	4.2	3.8	3.0	2.7	2.7	3.1	4.6	4.9
<i>And held by:</i>										
Banks	-	0.1	-	-	-	-	-	0.1	0.1	-
Life insurance corporations	0.8	0.7	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4
Pension funds	0.2	0.1	0.3	0.3	0.4	0.5	0.4	0.3	0.3	0.4
Other insurance corporations	0.2	0.7	0.6	0.6	0.6	0.5	0.5	0.6	0.6	0.5
Central borrowing authorities	0.2	0.2	0.1	0.1	0.2	0.3	0.3	0.3	0.3	0.3
Financial intermediaries n.e.c.	0.5	0.7	0.4	1.1	0.7	0.8	1.0	1.0	1.0	1.1
Households	1.2	0.4	0.8	1.0	0.9	0.8	0.7	1.0	0.9	0.9
Rest of world	2.5	3.9	4.4	4.0	3.1	2.9	2.9	3.3	4.8	5.2
<i>State and local public non-financial corporations</i>	0.2	0.1	-	-	-	-	-	-	-	0.1
Issued offshore	0.1	-	-	-	-	-	-	-	-	0.1
<i>And held by:</i>										
Rest of world	0.1	-	-	-	-	-	-	-	-	0.1
<i>Banks</i>	48.2	57.7	55.6	56.1	58.4	57.9	60.1	68.3	72.6	77.7
Issued in Australia	10.9	13.1	12.0	12.3	14.2	13.4	14.0	13.2	12.7	14.0
Issued offshore	37.3	44.5	43.7	43.8	44.1	44.5	46.1	55.1	59.9	63.7
<i>And held by:</i>										
Other depository corporations	0.1	-	-	0.1	-	-	-	-	-	0.1
Life insurance corporations	1.6	2.2	2.4	2.8	3.7	4.1	3.8	3.7	3.5	3.3
Pension funds	0.6	1.0	1.5	1.9	2.1	2.6	2.3	2.1	2.2	2.5
Other insurance corporations	1.4	1.6	1.9	2.0	2.0	2.1	2.1	1.9	2.0	2.1
Central borrowing authorities	0.3	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6
Financial intermediaries n.e.c.	4.7	5.3	3.7	3.0	4.0	1.8	2.5	1.7	1.3	2.5
Households	1.8	2.2	1.6	1.5	1.2	1.3	1.5	1.3	1.4	1.4
Rest of world	37.7	45.1	44.3	44.5	45.0	45.7	47.5	57.0	61.8	65.2

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

*continued*

**TABLE 37. THE BONDS MARKET** *continued*  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<i>Other depository corporations</i>	28.5	30.0	28.0	28.2	26.7	30.1	30.0	29.9	30.5	33.7
Issued in Australia	15.5	14.9	15.3	15.5	15.6	16.1	16.0	16.1	15.9	16.4
Issued offshore	12.9	15.0	12.7	12.7	11.1	14.0	14.0	13.8	14.6	17.4
<i>And held by:</i>										
Banks	1.3	1.2	1.7	2.0	2.8	3.0	2.8	2.8	3.4	3.9
Other depository corporations	1.9	1.9	0.9	0.9	0.9	0.8	1.0	1.5	0.9	1.0
Life insurance corporations	1.3	1.6	1.7	1.8	1.9	2.1	2.0	1.9	1.9	1.8
Pension funds	0.2	0.3	0.2	0.2	0.3	0.5	0.3	0.4	0.4	0.5
Other insurance corporations	0.5	0.8	0.9	1.1	1.3	1.4	1.1	1.4	1.2	1.3
Central borrowing authorities	0.3	0.2	0.2	0.4	0.3	0.4	0.3	0.5	0.4	0.6
Financial intermediaries n.e.c.	1.3	0.3	0.6	0.8	0.7	0.8	0.8	0.8	0.9	0.8
Households	8.7	7.4	8.5	8.0	7.0	6.7	6.9	5.6	5.7	5.2
Rest of world	13.0	16.4	13.4	13.0	11.4	14.4	14.7	14.9	15.7	18.6
<i>Life insurance corporations</i>	-	-	-	0.1	0.1	-	-	-	-	-
Issued offshore	-	-	-	0.1	0.1	-	-	-	-	-
<i>And held by:</i>										
Rest of world	-	-	-	0.1	0.1	-	-	-	-	-
<i>Other insurance corporations</i>	0.5	0.7	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Issued in Australia	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Issued offshore	0.4	0.5	0.5	0.4	0.4	0.5	0.5	0.5	0.5	0.5
<i>And held by:</i>										
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.4	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.5	0.5
<i>Central borrowing authorities</i>	81.7	81.5	81.7	81.2	78.4	74.4	73.2	73.5	73.9	73.1
Issued in Australia	47.7	51.2	50.9	51.9	50.4	48.1	48.2	49.0	50.8	50.1
Issued offshore	34.0	30.3	30.8	29.3	28.0	26.3	25.0	24.5	23.1	23.0
<i>And held by:</i>										
State and local public non-financial corporations	0.5	0.5	0.3	0.3	0.2	0.2	0.1	0.1	0.1	0.2
Central bank	1.7	5.0	3.6	6.3	8.0	6.2	7.0	4.4	6.8	4.9
Banks	3.9	5.1	5.9	6.5	7.8	7.7	8.4	6.7	8.1	7.2
Other depository corporations	2.5	0.9	0.7	0.5	0.4	0.5	0.6	0.9	0.9	2.1
Life insurance corporations	12.5	12.7	15.2	13.9	13.4	13.6	13.2	14.3	14.4	13.3
Pension funds	7.0	8.4	9.3	9.2	7.2	7.1	7.7	7.5	8.2	8.6
Other insurance corporations	5.6	3.4	2.5	1.2	1.4	2.3	2.0	3.5	2.5	3.2
Central borrowing authorities	6.4	6.0	5.6	6.7	5.5	5.2	5.5	6.1	5.1	5.6
Financial intermediaries n.e.c.	2.8	4.6	3.5	3.4	2.8	1.4	0.9	2.5	0.8	1.1
Households	1.1	1.1	0.8	0.7	0.7	0.7	0.5	0.6	0.4	0.4
Rest of world	37.6	34.0	34.3	32.6	31.1	29.6	27.3	26.9	26.5	26.7
<i>Financial intermediaries n.e.c.</i>	22.2	29.3	28.7	29.9	33.3	39.8	41.9	47.4	47.7	50.2
Issued in Australia	13.9	18.5	18.6	20.0	20.0	22.3	24.4	26.4	25.1	27.3
Issued offshore	8.3	10.8	10.1	9.9	13.3	17.5	17.5	21.0	22.5	22.9
<i>And held by:</i>										
Banks	1.3	1.2	1.5	1.8	2.9	3.0	2.8	2.8	3.4	3.9
Other depository corporations	2.6	2.1	1.2	1.0	1.1	2.4	3.3	3.5	2.8	3.5
Life insurance corporations	3.6	4.8	4.8	4.8	5.5	7.2	7.5	7.8	6.9	6.6
Pension funds	1.2	1.9	2.2	2.5	2.9	3.4	3.9	3.5	3.3	3.3
Other insurance corporations	0.1	1.4	1.8	2.1	2.3	1.5	1.3	1.6	1.6	2.1
Financial intermediaries n.e.c.	3.4	5.0	5.2	6.2	4.0	3.4	4.1	5.5	5.4	6.0
State and local general government	-	-	0.1	-	0.1	0.1	0.1	0.1	0.1	0.2
Households	1.8	2.1	1.7	1.6	1.3	1.3	1.5	1.6	1.7	1.7
Rest of world	8.3	10.8	10.1	9.9	13.3	17.5	17.5	21.0	22.6	22.9

*continued*

**TABLE 37. THE BONDS MARKET** *continued*  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<i>National general government</i>	109.1	97.1	96.6	92.0	87.9	86.9	80.1	80.2	78.1	75.5
Issued in Australia	106.5	94.6	94.8	90.1	86.3	85.3	78.5	78.6	76.6	74.1
Issued offshore	2.6	2.5	1.9	1.8	1.6	1.6	1.5	1.6	1.5	1.4
<i>And held by:</i>										
State and local public non-financial corporations	-	-	0.1	0.1	0.1	0.1	-	-	-	-
Central bank	18.2	11.5	13.4	9.6	10.2	9.5	8.2	13.8	14.9	13.2
Banks	12.6	6.6	6.8	6.5	6.6	6.0	5.9	4.7	5.4	4.4
Other depository corporations	2.1	1.2	1.0	0.5	1.1	0.9	0.9	1.8	1.3	1.4
Life insurance corporations	13.4	13.3	15.0	15.1	13.3	13.1	11.9	11.3	10.7	10.3
Pension funds	13.4	15.1	15.2	14.8	14.1	14.0	13.8	14.4	15.1	15.0
Other insurance corporations	5.5	6.4	7.7	8.4	7.2	7.2	6.0	5.5	4.7	4.7
Central borrowing authorities	1.0	1.0	0.6	1.5	1.5	1.1	1.2	1.7	1.7	0.8
Financial intermediaries n.e.c.	0.2	1.8	3.0	3.9	2.1	4.1	3.7	2.6	2.0	2.8
Households	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	42.7	40.0	33.8	31.3	31.6	30.7	28.2	24.4	22.3	22.8
<i>State and local general government</i>	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4
Issued in Australia	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4
<i>And held by:</i>										
Life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Pension funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2
<i>Rest of world</i>	27.1	25.2	37.5	35.5	35.5	37.4	40.3	42.0	42.6	48.0
Issued offshore (a)	27.1	25.2	37.5	35.5	35.5	37.4	40.3	42.0	42.6	48.0
<i>And held by:</i>										
Private non-financial corporations	1.9	0.9	2.0	2.1	1.9	2.0	2.0	2.1	2.1	3.4
National public non-financial corporations	0.3	0.3	0.3	0.3	-	-	-	-	-	-
Central bank	15.8	9.9	16.0	14.6	12.5	13.9	15.9	14.2	15.1	17.4
Banks	0.8	1.0	0.8	0.7	0.7	1.1	1.0	1.1	1.1	1.2
Other depository corporations	0.7	0.1	0.1	0.1	-	0.1	0.1	-	-	-
Life insurance corporations	1.5	6.2	7.2	7.5	7.3	7.2	7.7	8.2	8.8	9.0
Pension funds	3.0	2.4	3.6	3.4	3.8	3.5	3.9	4.1	4.2	5.0
Other insurance corporations	1.5	2.2	4.7	3.9	4.2	4.2	4.0	6.4	5.8	6.0
Central borrowing authorities	-	0.2	0.3	0.2	0.4	0.4	0.5	0.6	0.5	0.5
Financial intermediaries n.e.c.	1.7	2.0	2.4	2.7	2.6	2.9	3.2	3.3	2.9	3.5
Households	-	-	-	-	2.0	2.0	2.0	2.0	2.0	2.0

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

**TABLE 38. THE DERIVATIVES MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Total derivatives</b>	<b>33.1</b>	<b>40.9</b>	<b>54.1</b>	<b>54.5</b>	<b>57.9</b>	<b>61.0</b>	<b>62.3</b>	<b>69.3</b>	<b>72.1</b>	<b>78.4</b>
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	4.2	6.2	5.2	5.2	5.6	6.1	6.5	7.3	7.5	8.5
<i>And held by:</i>										
Banks	0.6	0.8	1.0	1.0	1.0	1.2	1.2	1.4	1.4	1.6
Other depository corporations	1.3	1.7	2.2	2.1	2.2	2.6	2.6	2.9	3.0	3.4
Rest of world	2.3	3.7	2.1	2.1	2.3	2.4	2.7	3.0	3.1	3.5
<i>Banks</i>	12.0	13.8	21.1	21.9	23.4	24.0	24.4	27.1	28.3	29.9
<i>And held by:</i>										
Private non-financial corporations	0.6	0.7	1.1	1.2	1.2	1.3	1.3	1.4	1.5	1.6
Other depository corporations	2.7	3.1	4.8	4.9	5.3	5.4	5.5	6.1	6.4	6.7
Central borrowing authorities	0.5	0.5	0.8	0.9	0.9	1.0	1.0	1.1	1.1	1.2
National general government	0.2	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6
Rest of world	7.9	9.1	14.0	14.5	15.5	15.9	16.1	18.0	18.7	19.8
<i>Other depository corporations</i>	5.4	6.6	9.2	9.3	9.9	10.7	10.8	12.1	12.6	13.7
<i>And held by:</i>										
Private non-financial corporations	1.4	1.6	2.4	2.5	2.6	2.7	2.7	3.1	3.2	3.4
Banks	2.7	3.4	4.3	4.2	4.4	5.1	5.1	5.8	6.0	6.7
Central borrowing authorities	1.0	1.1	1.7	1.7	1.9	1.9	1.9	2.2	2.2	2.4
National general government	0.5	0.5	0.8	0.9	0.9	1.0	1.0	1.1	1.1	1.2
<i>Central borrowing authorities</i>	1.4	1.8	2.3	2.2	2.3	2.7	2.7	3.1	3.2	3.6
<i>And held by:</i>										
Banks	0.5	0.6	0.8	0.7	0.8	0.9	0.9	1.0	1.1	1.2
Other depository corporations	0.9	1.2	1.5	1.5	1.6	1.8	1.8	2.0	2.1	2.4
<i>National general government</i>	0.7	0.9	1.1	1.1	1.2	1.4	1.4	1.5	1.6	1.8
<i>And held by:</i>										
Banks	0.2	0.3	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.6
Other depository corporations	0.5	0.6	0.8	0.7	0.8	0.9	0.9	1.0	1.1	1.2
<i>Rest of world</i>	9.3	11.6	15.1	14.8	15.5	16.2	16.6	18.3	19.0	21.0
<i>And held by:</i>										
Private non-financial corporations	1.4	1.6	2.5	2.4	2.5	1.1	1.5	1.2	1.2	1.2
Banks	7.8	10.0	12.7	12.4	13.0	15.1	15.1	17.0	17.7	19.8

**TABLE 39. THE LOANS AND PLACEMENTS MARKET**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Total loans and placements</b>	<b>832.3</b>	<b>932.5</b>	<b>964.6</b>	<b>986.3</b>	<b>1,009.6</b>	<b>1,028.9</b>	<b>1,069.1</b>	<b>1,099.4</b>	<b>1,135.1</b>	<b>1,157.9</b>
<b>Borrowed by:</b>										
<i>Private non-financial corporations</i>	189.6	214.3	219.9	226.1	224.2	228.7	237.7	240.5	241.1	248.3
<i>From:</i>										
Private non-financial corporations	11.4	10.7	8.3	9.3	7.8	9.1	12.3	12.0	10.7	11.1
Banks	86.4	109.6	112.7	117.6	120.3	123.4	127.3	130.3	132.9	136.4
Other depository corporations	49.8	52.8	54.7	56.3	52.6	52.2	52.5	53.1	52.1	55.8
Life insurance corporations	3.8	4.1	4.0	3.8	3.7	4.2	4.4	4.4	4.3	4.3
Pension funds	0.8	0.9	0.6	0.4	0.5	0.4	0.3	0.3	0.4	0.1
Other insurance corporations	1.9	1.6	1.9	1.9	1.6	1.8	1.9	2.0	1.9	1.9
Central borrowing authorities	0.2	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
Financial intermediaries n.e.c.	5.1	5.2	6.7	7.1	7.3	6.9	7.5	7.2	6.8	7.2
State and local general government	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	30.2	29.4	30.9	29.4	30.2	30.5	31.2	31.1	31.9	31.3
<i>National public non-financial corporations</i>	4.9	1.4	2.3	1.8	1.5	1.4	3.5	3.0	1.4	1.7
<i>From:</i>										
Private non-financial corporations	-	0.1	0.1	0.1	-	-	-	-	-	0.1
Banks	3.2	-	0.1	0.3	0.3	0.2	2.4	1.8	0.3	0.3
Life insurance corporations	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	1.1	0.9	1.6	0.9	0.8	0.8	0.8	0.8	0.8	0.8
Rest of world	0.6	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.5
<i>State and local public non-financial corporations</i>	39.9	41.0	41.8	40.1	40.5	36.4	36.1	35.8	36.7	38.9
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
State and local public non-financial corporations	0.2	4.1	4.2	4.1	4.1	-	0.1	0.1	-	0.1
Banks	0.7	0.2	0.3	0.2	0.2	0.2	0.4	0.2	0.2	0.3
Life insurance corporations	-	-	-	-	-	-	-	0.1	0.1	0.1
Central borrowing authorities	30.9	30.1	30.7	29.3	29.8	29.7	29.4	29.0	30.3	32.4
Financial intermediaries n.e.c.	0.3	-	0.1	0.1	-	-	-	-	-	-
National general government	3.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
State and local general government	3.9	3.6	3.6	3.5	3.3	3.5	3.3	3.6	3.3	3.2
<i>Banks</i>	11.0	13.1	18.2	16.1	20.5	26.1	32.6	37.2	34.9	37.5
<i>From:</i>										
Rest of world	11.0	13.1	18.2	16.1	20.5	26.1	32.6	37.2	34.9	37.5
<i>Other depository corporations</i>	9.7	9.2	7.2	6.7	5.1	5.2	4.3	4.1	4.1	5.4
<i>From:</i>										
Private non-financial corporations	-	-	0.4	0.3	0.5	0.4	0.4	-	-	-
Financial intermediaries n.e.c.	0.4	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8
Rest of world	9.3	8.6	6.1	5.7	4.0	4.1	3.2	3.4	3.2	4.6
<i>Life insurance corporations</i>	0.8	1.2	1.7	2.4	3.8	2.3	3.4	2.4	4.4	5.0
<i>From:</i>										
Banks	0.1	0.7	0.9	0.9	1.1	0.5	0.6	0.7	0.5	0.7
Other depository corporations	-	0.2	0.2	-	0.1	0.2	0.3	0.2	0.2	0.2
Other insurance corporations	-	-	-	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Households	0.1	-	-	-	0.1	-	0.1	0.1	-	-
Rest of world	-	-	0.3	0.7	1.9	0.8	1.7	0.6	2.9	3.3
<i>Pension funds</i>	125.0	141.3	139.9	143.5	155.5	159.6	170.5	172.5	186.2	191.3
<i>From:</i>										
Pension funds	124.9	141.1	139.6	143.2	155.3	159.3	170.2	172.2	185.9	191.1
Financial intermediaries n.e.c.	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
<i>Other insurance corporations</i>	0.5	1.1	1.2	1.7	1.8	1.7	1.2	1.3	1.1	1.1
<i>From:</i>										
Private non-financial corporations	0.1	0.1	0.2	0.2	0.7	0.6	0.3	0.3	0.4	0.4
Banks	0.1	0.6	0.8	1.2	0.8	0.8	0.5	0.7	0.6	0.6
Other depository corporations	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
Rest of world	0.2	0.2	-	0.1	0.2	0.2	0.2	0.2	0.2	0.1

continued

**TABLE 39. THE LOANS AND PLACEMENTS MARKET** *continued*  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<i>Central borrowing authorities</i>	5.5	6.4	6.5	9.2	8.7	8.2	6.5	6.5	7.3	6.9
<i>From:</i>										
State and local public non-financial corporations	1.7	2.4	1.9	4.0	2.2	2.0	1.8	1.9	2.0	1.9
Banks	0.1	-	-	0.1	0.1	0.3	0.2	0.1	0.1	0.1
Other depository corporations	0.7	1.3	1.9	2.4	2.6	2.3	1.4	1.6	1.9	1.8
Pension funds	0.1	0.2	0.2	-	1.2	1.3	0.9	0.8	1.2	1.0
Financial intermediaries n.e.c.	-	-	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
National general government	2.2	2.0	2.0	2.0	1.9	1.8	1.8	1.7	1.7	1.6
Rest of world	0.7	0.5	0.5	0.5	0.5	0.4	0.3	0.3	0.3	0.4
<i>Financial intermediaries n.e.c.</i>	35.8	42.9	48.3	48.7	49.9	50.2	53.5	57.5	59.5	61.1
<i>From:</i>										
Private non-financial corporations	0.6	0.2	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.3
State and local public non-financial corporations	-	-	-	-	-	-	0.1	-	-	-
Banks	1.2	1.8	2.2	1.3	1.6	1.2	1.5	1.0	1.6	2.5
Other depository corporations	2.1	2.7	2.6	0.7	1.2	1.5	1.5	2.5	3.7	4.6
Life insurance corporations	0.1	0.3	0.3	0.5	0.4	0.4	0.4	0.5	0.4	0.4
Pension funds	6.8	8.0	8.7	9.0	9.2	10.3	11.2	11.5	12.0	12.3
Other insurance corporations	3.4	4.8	5.4	5.4	5.2	5.3	6.1	6.1	6.0	6.0
Central borrowing authorities	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.3	1.1	1.1
Financial intermediaries n.e.c.	1.1	1.7	2.2	2.6	2.2	2.8	3.2	3.8	3.2	3.8
State and local general government	9.7	10.7	11.8	12.2	12.4	11.3	11.6	11.8	12.3	12.6
Households	8.7	9.8	10.7	10.9	10.9	11.1	11.3	11.6	11.2	10.8
Rest of world	1.0	1.8	2.9	4.6	5.3	4.8	5.3	7.1	7.7	6.7
<i>National general government</i>	-	-	0.1	0.1	0.1	0.1	-	0.1	0.1	-
<i>From:</i>										
Banks	-	-	0.1	0.1	-	0.1	-	0.1	0.1	-
<i>State and local general government</i>	60.4	60.4	59.2	58.3	55.3	53.7	52.4	51.6	53.3	49.0
<i>From:</i>										
Private non-financial corporations	0.4	0.3	0.3	0.3	0.3	0.3	0.8	0.2	0.3	0.1
State and local public non-financial corporations	0.4	0.2	0.3	0.3	0.2	0.2	0.3	0.2	0.2	0.3
Banks	2.0	2.1	2.0	2.3	2.4	2.5	2.6	2.6	2.5	2.7
Central borrowing authorities	45.8	45.8	44.9	42.2	42.7	42.1	40.1	38.2	39.4	36.3
Financial intermediaries n.e.c.	0.9	0.9	0.7	0.6	0.6	0.6	0.5	0.5	0.3	0.1
National general government	5.8	5.5	5.4	4.0	4.0	3.8	3.7	3.6	3.5	3.2
State and local general government	4.8	5.6	5.5	8.5	5.1	4.0	4.4	6.2	7.1	6.3
<i>Households</i>	319.1	361.2	379.4	390.0	402.0	413.4	425.9	441.2	462.1	467.8
<i>From:</i>										
National public non-financial corporations	-	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
State and local public non-financial corporations	1.4	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Central bank	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Banks	236.8	261.9	277.5	285.1	294.5	300.8	311.7	320.6	336.2	339.0
Other depository corporations	52.1	57.5	58.1	59.7	60.0	60.3	60.8	61.6	64.5	65.3
Life insurance corporations	3.5	4.6	5.0	4.5	4.4	4.4	4.3	4.6	4.6	4.5
Pension funds	0.3	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Financial intermediaries n.e.c.	20.5	30.3	32.1	33.8	36.3	40.8	41.8	46.9	49.0	51.5
National general government	4.3	5.1	5.3	5.3	5.4	5.6	5.8	6.0	6.2	6.1
State and local general government	0.1	0.1	0.1	-	-	-	-	-	-	-

*continued*



**TABLE 39. THE LOANS AND PLACEMENTS MARKET** *continued*  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>			<u>1999-00</u>			<u>2000-01</u>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<i>Rest of world</i>	30.2	38.7	39.1	41.6	40.7	41.8	41.4	45.9	42.9	43.9
<i>From:</i>										
Private non-financial corporations	6.7	7.7	6.1	5.6	6.4	5.1	5.1	4.8	3.9	6.2
Central bank	-	1.2	1.2	1.3	1.3	1.3	1.5	1.4	1.5	1.6
Banks	18.7	22.7	22.0	26.0	25.5	27.3	27.0	30.6	28.1	27.2
Other depository corporations	2.8	2.9	3.9	3.1	2.2	2.7	2.7	2.4	2.5	2.6
Life insurance corporations	-	2.1	1.8	1.7	1.3	1.4	1.2	2.0	2.2	2.2
Pension funds	0.1	0.3	1.5	1.7	1.8	1.3	1.4	1.4	1.5	1.5
Other insurance corporations	-	-	0.1	0.3	0.3	0.3	0.4	0.4	0.4	0.4
Financial intermediaries n.e.c.	1.8	1.9	2.3	2.1	2.0	2.4	2.2	2.8	2.9	2.3

**TABLE 40. THE LISTED SHARES AND OTHER EQUITY MARKET (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Total listed shares and other equity</b>	<b>435.2</b>	<b>549.9</b>	<b>591.2</b>	<b>626.4</b>	<b>634.7</b>	<b>628.7</b>	<b>718.3</b>	<b>724.9</b>	<b>742.4</b>	<b>732.9</b>
<b>Issued by:</b>										
<i>Private non-financial corporations</i>	321.8	308.9	330.5	349.8	368.1	379.2	432.5	460.7	455.6	464.0
<i>And held by:</i>										
Private non-financial corporations (b)	13.0	10.7	11.3	11.6	12.1	12.4	13.5	14.1	13.5	13.9
Life insurance corporations	29.3	24.5	23.2	24.3	24.7	26.1	32.0	34.1	32.9	33.3
Pension funds	58.9	60.4	57.4	59.5	61.9	63.5	69.2	74.0	76.1	77.8
Other insurance corporations	2.8	2.7	2.7	2.8	2.7	2.8	2.8	3.2	2.6	2.5
Financial intermediaries n.e.c.	23.7	26.0	27.0	28.5	29.8	31.3	36.8	40.0	38.2	40.8
Households	42.4	33.0	40.8	45.5	49.3	54.4	68.7	74.0	72.5	75.5
Rest of world	151.8	151.6	168.1	177.8	187.5	188.8	209.5	221.3	219.8	220.3
<i>National public non-financial corporations</i>	-	70.9	98.1	106.2	111.4	102.2	106.5	97.9	87.3	77.8
<i>And held by:</i>										
Life insurance corporations	-	-	2.8	3.0	3.1	3.0	3.0	2.8	2.6	2.3
Pension funds	-	-	5.0	5.4	5.6	5.3	5.4	4.9	4.5	4.1
Financial intermediaries n.e.c.	-	23.6	3.0	3.3	3.4	3.2	21.0	19.3	17.2	15.4
National general government	-	47.2	65.4	70.8	74.3	68.1	53.3	49.0	43.7	38.9
Households	-	-	14.8	16.0	16.8	15.4	15.8	14.3	12.7	11.4
Rest of world	-	-	7.1	7.7	8.2	7.1	8.1	7.6	6.6	5.5
<i>Banks</i>	89.5	99.1	106.5	118.4	107.7	102.5	111.0	102.5	134.2	132.6
<i>And held by:</i>										
Banks (b)	6.3	7.2	5.6	5.7	6.2	6.0	6.4	6.6	5.9	5.4
Life insurance corporations	7.0	7.4	8.0	8.3	7.4	6.9	7.4	7.1	9.5	8.9
Pension funds	10.4	13.0	14.7	16.4	15.6	15.0	16.3	15.5	20.2	21.0
Other insurance corporations	0.5	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Financial intermediaries n.e.c.	8.1	8.8	9.1	8.4	8.0	7.7	8.0	7.6	9.4	9.0
Households	40.2	37.0	43.9	51.8	45.2	43.6	48.4	42.9	61.4	61.0
Rest of world	16.9	25.1	24.6	27.1	24.7	22.6	23.9	22.3	27.1	26.6
<i>Other depository corporations</i>	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.2	0.3
<i>And held by:</i>										
Pension funds	-	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Households	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.1	0.1
<i>Life insurance corporations</i>	3.8	26.3	33.1	29.4	27.1	24.8	29.8	28.6	32.5	22.6
<i>And held by:</i>										
Banks	-	-	-	-	-	-	-	-	9.3	-
Life insurance corporations (b)	0.3	0.6	1.0	0.8	0.6	0.5	1.0	0.6	0.4	0.7
Pension funds	0.5	1.2	0.6	0.6	0.6	0.8	0.8	0.7	0.7	0.7
Households	1.2	16.7	22.9	21.0	19.4	17.9	21.6	21.0	15.5	15.2
Rest of world	1.9	7.8	8.5	7.0	6.5	5.6	6.3	6.3	6.6	6.0
<i>Other insurance corporations</i>	7.5	7.0	8.6	6.9	5.7	4.9	5.1	3.6	4.0	8.1
<i>And held by:</i>										
Life insurance corporations	0.5	0.6	1.0	1.4	1.3	1.2	1.3	0.9	0.9	1.1
Pension funds	0.9	0.9	1.4	1.3	1.1	1.2	1.5	1.1	1.0	1.8
Financial intermediaries n.e.c.	0.6	0.9	1.1	1.1	1.2	1.1	1.3	0.8	1.0	1.0
Households	3.2	3.2	3.6	1.5	0.8	0.3	0.2	0.2	0.2	3.2
Rest of world	2.4	1.4	1.6	1.5	1.3	1.1	0.9	0.6	0.8	1.0
<i>Financial intermediaries n.e.c.</i>	12.4	37.5	14.2	15.5	14.5	14.8	33.0	31.4	28.5	27.6
<i>And held by:</i>										
Life insurance corporations	0.8	1.9	0.4	0.6	0.6	0.8	1.6	1.6	1.3	1.1
Pension funds	5.9	9.2	2.6	2.7	2.3	2.1	4.0	3.8	3.6	3.5
Other insurance corporations	1.0	1.2	1.3	1.0	1.0	1.0	0.9	1.0	0.7	0.7
Financial intermediaries n.e.c.	0.5	2.2	1.0	1.1	1.0	1.0	1.9	1.8	1.5	1.4
National general government	1.3	5.9	-	-	-	-	6.3	6.3	6.3	6.3
State and local general government	2.2	2.5	1.7	-	-	-	-	-	-	-
Households	0.6	10.6	7.2	10.0	9.5	9.8	16.8	15.5	14.2	13.9
Rest of world	0.1	4.0	0.1	0.1	0.1	0.1	1.4	1.3	1.0	0.7

(a) Includes units in trusts.

(b) Excludes holdings by related enterprises in this subsector.

**TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a)**  
(\$ billion)

	Amounts outstanding at end of quarter									
	1996-97	1997-98	1998-99			1999-00			2000-01	
	Jun.	Jun.	Dec.	Mar.	Jun.	Sep.	Dec.	Mar.	Jun.	Sep.
<b>Total unlisted shares and other equity</b>	<b>446.8</b>	<b>475.4</b>	<b>514.0</b>	<b>523.0</b>	<b>520.6</b>	<b>519.8</b>	<b>547.0</b>	<b>590.5</b>	<b>598.0</b>	<b>634.1</b>
<b>Issued by:</b>										
<i>Private non-financial corporations (b)</i>	111.7	114.3	129.1	133.2	137.3	136.1	140.7	156.2	159.6	172.2
<i>And held by:</i>										
Private non-financial corporations (c)	26.8	24.6	21.3	21.7	22.4	23.0	24.6	25.5	24.7	25.2
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6	0.9	0.8
State and local public non-financial corporations	-	-	-	-	-	-	-	-	-	0.1
Banks	6.1	4.7	4.9	4.8	5.0	4.4	4.8	4.9	5.0	5.1
Other depository corporations	4.8	5.0	6.5	6.5	5.9	5.3	6.0	6.0	5.6	7.0
Life insurance corporations	10.3	10.6	11.4	11.3	11.6	11.5	13.4	14.5	14.3	16.8
Pension funds	6.8	7.5	9.2	9.4	9.3	9.9	10.1	10.7	11.2	10.6
Other insurance corporations	7.5	7.5	8.1	8.6	8.6	8.6	9.7	10.5	10.8	10.7
Financial intermediaries n.e.c.	1.7	2.6	3.0	3.2	3.7	3.1	3.5	4.0	3.7	5.6
Households	22.1	22.2	23.0	29.0	31.0	31.9	32.2	37.0	38.6	37.0
Rest of world	25.3	29.4	41.4	38.5	39.6	38.0	35.8	42.4	44.7	53.5
<i>National public non-financial corporations (d)</i>	25.7	10.3	8.5	8.8	9.7	8.6	8.7	8.7	8.7	8.9
<i>And held by:</i>										
National general government	24.5	9.0	7.5	7.8	8.6	8.6	8.7	8.7	8.7	8.8
Households	1.2	1.2	1.0	1.0	1.0	-	-	-	-	-
<i>State and local public non-financial corporations (d)</i>	103.6	104.1	104.2	106.5	105.7	104.3	102.4	101.3	103.9	98.4
<i>And held by:</i>										
State and local public non-financial corporations	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
State and local general government	103.6	104.1	104.2	106.4	105.6	104.3	102.3	101.2	103.8	98.3
<i>Central bank (d)</i>	9.7	12.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4	11.1
<i>And held by:</i>										
National general government	9.7	12.6	12.4	11.4	10.9	9.0	8.5	10.5	10.4	11.1
<i>Banks (b)</i>	3.0	4.5	4.6	4.8	4.6	4.4	4.5	4.6	5.2	5.8
<i>And held by:</i>										
Other depository corporations	-	-	-	0.1	0.1	0.1	0.1	0.1	0.2	0.2
Life insurance corporations	0.5	0.9	1.0	0.7	0.8	0.9	0.9	1.1	1.0	1.4
Pension funds	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2
Other insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	2.3	3.4	3.4	3.7	3.4	3.1	3.3	3.0	3.7	3.9
<i>Other depository corporations (b)</i>	15.7	15.6	15.5	16.0	16.1	16.4	16.8	16.2	16.6	16.7
<i>And held by:</i>										
Private non-financial corporations	0.4	0.3	0.5	0.3	0.3	0.3	0.3	0.4	0.6	0.9
Banks	6.7	6.6	7.2	7.8	7.9	8.2	8.3	7.9	8.0	7.6
Life insurance corporations	0.6	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other insurance corporations	0.6	0.7	0.9	0.9	0.9	0.8	0.9	0.8	1.0	1.1
Financial intermediaries n.e.c.	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Households	2.6	2.8	2.9	2.9	3.0	3.0	3.1	3.1	3.2	3.2
Rest of world	4.7	5.0	3.9	3.9	3.9	3.9	4.0	3.7	3.6	3.8
<i>Life insurance corporations (b)</i>	5.3	9.6	8.0	6.6	6.9	7.9	7.6	7.3	7.3	16.1
<i>And held by:</i>										
Banks	1.7	1.3	1.4	1.3	1.4	1.2	1.3	1.4	1.4	10.8
Life insurance corporations (c/e)	-	0.6	0.5	-	-	-	-	-	-	-
Other insurance corporations	0.5	3.2	3.8	2.9	2.5	3.6	3.1	2.8	2.6	1.8
Rest of world	3.2	4.5	2.4	2.4	3.0	3.0	3.2	3.2	3.3	3.6
<i>Other insurance corporations (b)</i>	11.0	12.1	13.4	13.8	12.8	12.6	15.1	14.8	14.3	11.4
<i>And held by:</i>										
Banks	2.2	2.1	2.0	2.0	2.0	2.0	2.1	2.1	2.0	2.0
Other insurance corporations (e)	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
State and local general government	0.8	0.7	1.2	1.4	1.2	1.2	1.8	2.0	1.6	1.6
Households	3.9	5.3	6.4	5.9	5.8	5.0	6.1	6.0	5.4	4.1
Rest of world	3.9	3.8	3.7	4.3	3.6	4.3	5.0	4.7	5.1	3.6

(a) Includes units in trusts.

(b) These estimates are considered to be of poor quality. They should be used with caution.

(c) Excludes holdings by related enterprises in this subsector.

(d) Net asset values.

(e) Book values.

continued

**TABLE 41. THE UNLISTED SHARES AND OTHER EQUITY MARKET (a) *continued***  
(\$ billion)

	<i>Amounts outstanding at end of quarter</i>									
	<i>1996-97</i>	<i>1997-98</i>	<i>1998-99</i>			<i>1999-00</i>			<i>2000-01</i>	
	<i>Jun.</i>	<i>Jun.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>Jun.</i>	<i>Sep.</i>
<i>Central borrowing authorities (b/c)</i>	0.2	0.2	-	0.4	0.2	0.1	-	-	-	-
<i>And held by:</i>										
State and local general government	0.2	0.2	-	0.4	0.2	0.1	-	-	-	-
<i>Financial intermediaries n.e.c. (d)</i>	35.4	45.3	50.9	55.4	58.5	61.1	65.1	67.8	72.2	76.8
<i>And held by:</i>										
Private non-financial corporations	0.2	0.4	0.4	0.4	0.4	0.4	0.5	0.6	0.6	0.6
Banks	1.7	1.5	1.4	1.4	1.5	1.4	1.5	1.5	2.9	2.8
Other depository corporations	0.1	0.1	0.1	-	-	-	-	-	-	-
Life insurance corporations	1.5	4.5	5.4	6.1	6.1	6.5	8.7	8.2	9.7	13.1
Pension funds	7.9	10.8	12.8	13.8	14.8	16.1	18.0	20.4	21.0	23.1
Other insurance corporations	2.0	2.2	2.3	2.7	2.6	2.7	3.7	3.6	3.6	3.7
Financial intermediaries n.e.c.	4.2	6.8	8.5	9.1	9.7	10.7	10.8	12.6	13.5	14.4
National general government	0.2	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.3
State and local general government	0.5	0.5	0.5	1.1	0.5	0.3	0.4	0.3	0.3	0.4
Households	14.1	14.0	15.9	15.9	17.7	18.6	16.7	16.9	16.3	15.0
Rest of world	3.0	4.2	3.3	4.4	4.9	4.1	4.6	3.6	3.9	3.5
<i>Rest of world</i>	125.4	146.9	167.3	166.2	157.9	159.4	177.5	203.0	199.6	216.7
<i>And held by:</i>										
Private non-financial corporations	56.8	63.1	76.0	70.8	58.4	52.4	56.4	74.9	74.6	82.3
National public non-financial corporations	0.6	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.9	1.0
Banks	9.2	12.3	16.0	15.4	14.5	15.1	14.5	16.0	16.3	18.1
Other depository corporations	0.5	0.5	-	-	-	-	-	-	-	0.1
Life insurance corporations	14.8	19.7	19.0	20.2	20.7	21.0	24.3	25.3	24.0	24.4
Pension funds	28.4	34.4	36.3	37.9	42.0	48.4	57.1	58.6	57.4	61.8
Other insurance corporations	2.0	2.5	3.6	3.4	3.3	3.5	3.2	3.4	2.9	3.0
Financial intermediaries n.e.c.	13.1	13.9	16.0	18.0	18.6	18.5	21.5	24.1	23.5	25.9

(a) Includes units in trusts.

(b) Net asset values.

(c) Book values.

(d) These estimates are considered to be of poor quality. They should be used with caution.

# EXPLANATORY NOTES

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## INTRODUCTION

**1** This publication contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

**2** Financial accounts of various types—which are also called flow of funds statistics—are published by many OECD countries, including the United States (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank's Bulletin for November 1989. The Australian Bureau of Statistics (ABS) has published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989.

## CONCEPTS, SOURCES AND METHODS

**3** From the September quarter 1998 the ABS financial accounts have been produced according to a revised international standard, the *System of National Accounts*, released in 1993 (SNA93) under the auspices of five international organisations: Commission of the European Communities—Eurostat, International Monetary Fund, Organisation for Economic Co-operation and Development, United Nations, and World Bank. There are significant conceptual differences between the SNA93-based ABS Financial Accounts and the previous Financial Accounts (see ABS Information Paper Cat. no. 5254.0).

**4** The ABS is currently preparing an updated version of *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0), which will provide detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. The document is expected to be released in late 1999. Selected concepts, sources and methods are outlined below. More detailed explanations can be obtained from the contact on the front cover of this publication.

## STOCK AND FLOW CONCEPTS

**5** Tables 1 to 16 and 34 to 41 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. In contrast Tables 17 to 33 show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows, are defined as active dealing in a financial instrument.

## THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

**6** The institutional sectors are based on the *Standard Economic Sector Classifications of Australia 1998* (Cat. no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

**7** The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

## EXPLANATORY NOTES *continued*

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### SOURCES OF DATA

**8** Most of the financial data in this publication are derived from statistical surveys conducted by the ABS. Some other data sources are used, particularly for valuation adjustments.

**9** The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality, these are footnoted in tables to note the quality concerns and should be used with caution.

### COMPILATION METHODS

**10** The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or *counterpart* measures of the same item. For example, borrowing by State owned non-financial corporations will be reported by the State central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The sub-sector aggregates derived from these data do not agree because the ABS does not survey all State owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

**11** In some cases, transactions data are directly-collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

### ACCOUNTING BASIS

**12** SNA93 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

**13** In these statistics tradeable securities, which include shares listed on ASX and debt securities traded on organised markets, are valued at market prices.

**14** Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

**15** Deposits, loans and other accounts payable/receivable are recorded at their face value.

**16** Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

## EXPLANATORY NOTES *continued*

### RELATED STATISTICS

- 17** Related ABS publications which may also be of interest include:
- *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5204.0)—issued annually;
  - *Australian National Accounts: National Income, Expenditure and Product* (Cat. no. 5206.0)—issued quarterly;
  - *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)—latest issue, 1990;
  - *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly;
  - *Balance of Payments and International Investment Position, Australia* (Cat. no. 5363.0)—issued annually;
  - *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)—latest issue, 1998;
  - *Government Financial Estimates, Australia* (Cat. no. 5501.0)—issued annually
  - *Public Sector Financial Assets and Liabilities, Australia* (Cat. no. 5513.0)—issued annually;
  - *Managed Funds, Australia* (Cat. no. 5655.0)—issued quarterly;
  - *Information Paper: Upgraded Australian National Accounts: Financial Accounts* (Cat. no. 5254.0);
  - *Information paper: Upgraded Australian National Accounts* (Cat. no. 5253.0);
  - *Standard Economic Sector Classifications of Australia (SESCA) 1998* (Cat. no. 1218.0)—latest issue, 1998.

### UNPUBLISHED INFORMATION

- 18** The ABS has available on request unpublished stock data back to the December quarter 1988 and transactions flow data back to the March Quarter 1989. Also, different views of the data are available.
- 19** In addition to catalogued products, some priced special data reports are available covering bank lending to households and unincorporated businesses, public sector debt and net financing requirement, detailed sectoral capital account data, housing loans outstandings by type of lending institution, and details of households' deposits with banks.
- 20** A more extensive set of explanatory notes and a glossary relevant to the financial accounts are available from the contact on the front of this publication.
- 21** Inquiries should be made to the contact on the front cover of this publication.

### EFFECTS OF ROUNDING

- 22** Any discrepancies between totals and sums of components in the tables are caused by rounding.

## FOR MORE INFORMATION...

- INTERNET* **www.abs.gov.au** the ABS web site is the best place to start for access to summary data from our latest publications, information about the ABS, advice about upcoming releases, our catalogue, and Australia Now—a statistical profile.
- LIBRARY* A range of ABS publications is available from public and tertiary libraries Australia-wide. Contact your nearest library to determine whether it has the ABS statistics you require, or visit our web site for a list of libraries.
- CPI INFOLINE* For current and historical Consumer Price Index data, call 1902 981 074 (call cost 77c per minute).
- DIAL-A-STATISTIC* For the latest figures for National Accounts, Balance of Payments, Labour Force, Average Weekly Earnings, Estimated Resident Population and the Consumer Price Index call 1900 986 400 (call cost 77c per minute).

## INFORMATION SERVICE

Data which have been published and can be provided within five minutes are free of charge. Our information consultants can also help you to access the full range of ABS information—ABS user-pays services can be tailored to your needs, time frame and budget. Publications may be purchased. Specialists are on hand to help you with analytical or methodological advice.

- PHONE* **1300 135 070**
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2523200009003  
ISSN 1038-4286

RRP \$24.00